

REGISTERED NUMBER: 02955986 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

MIRAGE FILMS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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MIRAGE FILMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR:	Mr A Al-Abdulkarim
SECRETARY:	Gibson Whitter Secretaries Limited
REGISTERED OFFICE:	26 D'arblay Street London W1F 8EL
REGISTERED NUMBER:	02955986 (England and Wales)
ACCOUNTANTS:	Gibson Whitter Chartered Accountants and Chartered Tax Advisers Larch House Parklands Business Park Denmead Hampshire PO7 6XP

BALANCE SHEET
31 DECEMBER 2018

	Notes	31.12.18 £	31.12.17 £
CURRENT ASSETS			
Debtors	4	656,735	254,119
Cash at bank		<u>432,030</u>	<u>424,504</u>
		1,088,765	678,623
CREDITORS			
Amounts falling due within one year	5	<u>776,305</u>	<u>228,861</u>
NET CURRENT ASSETS		<u>312,460</u>	<u>449,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		312,460	449,762
CREDITORS			
Amounts falling due after more than one year	6	<u>200,000</u>	<u>210,000</u>
NET ASSETS		<u>112,460</u>	<u>239,762</u>
CAPITAL AND RESERVES			
Called up share capital	7	110	110
Retained earnings		<u>112,350</u>	<u>239,652</u>
SHAREHOLDERS' FUNDS		<u>112,460</u>	<u>239,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 23 September 2019 and were signed by:

Mr A Al-Abdulkarim - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

Mirage Films Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **DEBTORS**

	31.12.18 £	31.12.17 £
Amounts falling due within one year:		
Trade debtors	194,767	144,000
Other debtors	358,769	10,119
	<u>553,536</u>	<u>154,119</u>
Amounts falling due after more than one year:		
Other debtors	<u>103,199</u>	<u>100,000</u>
Aggregate amounts	<u>656,735</u>	<u>254,119</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	1,948	192
Taxation and social security	-	58,860
Other creditors	774,357	169,809
	<u>776,305</u>	<u>228,861</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18	31.12.17
	£	£
Other creditors	<u>200,000</u>	<u>210,000</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.18	31.12.17
Number:	Class:	Nominal value:	£	£
100	Ordinary A Shares	£1	100	100
10	Ordinary B Shares	£1	10	10
			<u>110</u>	<u>110</u>

8. RELATED PARTY DISCLOSURES

The aggregate amount owed to the director at the balance sheet date is £80,000 (31.12.17: £90,000).

The aggregate amount due from group undertakings at the balance sheet date is £60,479 (31.12.17: owed to £33,330). During the year a provision of £102,500 (31.12.17: £Nil) was made against the amounts due from group undertakings.

During the period the company was invoiced £1,764,767 (31.12.17: £1,808,375) from other group entities for production costs and staff recharges.

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party as no one individual has a greater than 50% shareholding.

The parent company is OR Holdings and Investments Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.