

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 SEPTEMBER 2015 TO 31 DECEMBER 2016
FOR
MIRAGE FILMS LIMITED

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FOR THE PERIOD 1 SEPTEMBER 2015 TO 31 DECEMBER 2016**

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ABBREVIATED BALANCE SHEET
31 DECEMBER 2016

| | Notes | 31.12.16 £ | 31.8.15 £ |
|--|-------|-----------------|-----------------|
| CURRENT ASSETS | | | |
| Debtors | | 2,076 | 3 |
| Cash at bank | | <u>1,653</u> | <u>-</u> |
| | | 3,729 | 3 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>46,907</u> | <u>34,326</u> |
| NET CURRENT LIABILITIES | | <u>(43,178)</u> | <u>(34,323)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(43,178)</u> | <u>(34,323)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 110 | 110 |
| Profit and loss account | | <u>(43,288)</u> | <u>(34,433)</u> |
| SHAREHOLDERS' FUNDS | | <u>(43,178)</u> | <u>(34,323)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the director on 19 June 2017 and were signed by:

Mr A Al-Abdulkarim - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 SEPTEMBER 2015 TO 31 DECEMBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements show a net liability position at the balance sheet date. This position is due to amounts owed to a former director (£35K) and other group companies (£11K). The former director and the other group companies have agreed not to seek repayment of the money owed to them unless the company has sufficient funds to do so. Furthermore, it is expected that the amount owed to the former director will be waived in 2020. The director, on this basis, has prepared the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 September 2015 | 2,058 |
| Disposals | (2,058) |
| At 31 December 2016 | - |
| DEPRECIATION | |
| At 1 September 2015 | 2,058 |
| Eliminated on disposal | (2,058) |
| At 31 December 2016 | - |
| NET BOOK VALUE | |
| At 31 December 2016 | - |
| At 31 August 2015 | - |

MIRAGE FILMS LIMITED (REGISTERED NUMBER: 02955986)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 SEPTEMBER 2015 TO 31 DECEMBER 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.16 £ | 31.8.15 £ |
|---------|-------------------|-------------------|---------------|--------------|
| 100 | Ordinary A Shares | £1 | 100 | 100 |
| 10 | Ordinary B Shares | £1 | <u>10</u> | <u>10</u> |
| | | | <u>110</u> | <u>110</u> |

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