

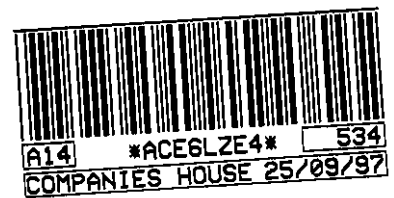
REGISTERED NUMBER: 2955986 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 1996

FOR

MIRAGE FILMS LIMITED



MIRAGE FILMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 1996

DIRECTOR: Mrs S Llande

SECRETARY: Ian Llande

REGISTERED OFFICE: 6 Main Avenue
Moor Park
Northwood
Middlesex
HA6 2HJ

REGISTERED NUMBER: 2955986 (England and Wales)

ACCOUNTANTS: M G Beattie & Co.
6 Main Avenue
Moor Park
Northwood
Middlesex
HA2 OSH

BANKERS: Lloyds Bank
32 Oxford Street
London W1A 2LD

MIRAGE FILMS LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 1996**

		31.8.96		31.8.95	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		723		851
CURRENT ASSETS:					
Stocks		36,000		11,000	
Debtors		8,279		3,204	
		<u>44,279</u>		<u>14,204</u>	
CREDITORS: Amounts falling due within one year		<u>43,935</u>		<u>14,589</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>344</u>		<u>(385)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,067</u>		<u>£466</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			967		366
Shareholders' funds			<u>£1,067</u>		<u>£466</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S. Llande

Mrs S Llande - DIRECTOR

Approved by the Board on 22-9-97

The notes form part of these financial statements

MIRAGE FILMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
At 1 September 1995	
and 31 August 1996	1,001
	<hr/>
DEPRECIATION:	
At 1 September 1995	150
Charge for year	128
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At 31 August 1996	278
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NET BOOK VALUE:	
At 31 August 1996	723
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At 31 August 1995	851
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MIRAGE FILMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 1996

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.8.96	31.8.95
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.8.96	31.8.95
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

MIRAGE FILMS LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 1996

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3