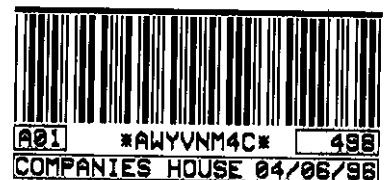


REGISTERED NUMBER: 2955986 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 5 AUGUST 1994 TO 31 AUGUST 1995

FOR

MIRAGE FILMS LIMITED



**MIRAGE FILMS LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 5 AUGUST 1994 TO 31 AUGUST 1995**

**DIRECTOR:** Mrs S Llande

**SECRETARY:** Ian Llande

**REGISTERED OFFICE:** 6 Main Avenue  
Moor Park  
Northwood  
Middlesex  
HA6 2HJ

**REGISTERED NUMBER:** 2955986 (England and Wales)

**ACCOUNTANTS:** M.G.BEATTIE & CO.,  
REGISTERED AUDITORS,  
CHARTERED ACCOUNTANTS,  
6, Main Avenue,  
Moor Park,  
Northwood,  
Middlesex, HA6 2HJ.

**BANKERS:** Lloyds Bank  
32 Oxford Street  
London W1A 2LD

**MIRAGE FILMS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**MIRAGE FILMS LIMITED**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to five) have been prepared.

We report on the financial statements for the period ended 31 August 1995 set out on pages four to eight.

**Respective responsibilities of director and reporting accountants**

As described on page three the company's director is responsible for the preparation of the financial statements, and she considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

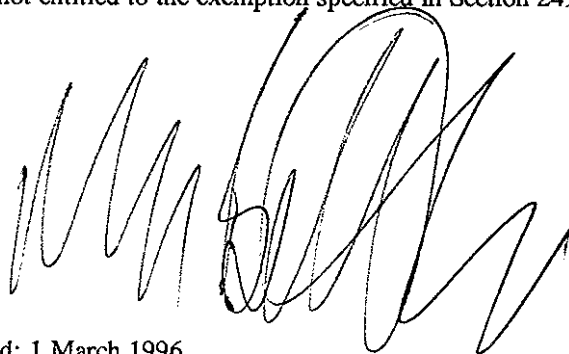
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

M.G.BEATTIE & CO.,  
REGISTERED AUDITORS,  
CHARTERED ACCOUNTANTS,  
6, Main Avenue,  
Moor Park,  
Northwood,  
Middlesex, HA6 2HJ.



Dated: 1 March 1996

**MIRAGE FILMS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 1995**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		851
<b>CURRENT ASSETS:</b>			
Stocks		11,000	
Debtors		3,204	
		<u>14,204</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>14,589</u>	
<b>NET CURRENT LIABILITIES:</b>			(385)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£466</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		100
Profit & loss account			366
Shareholders' funds			<u>£466</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 August 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in her opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

Mrs S Llande - DIRECTOR



Approved by the Board on 1 March 1996

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 5 AUGUST 1994 TO 31 AUGUST 1995**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	1,001
	<u>          </u>
At 31 August 1995	1,001
	<u>          </u>
<b>DEPRECIATION:</b>	
Charge for period	150
	<u>          </u>
At 31 August 1995	150
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 31 August 1995	851
	<u>          </u>

**MIRAGE FILMS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 5 AUGUST 1994 TO 31 AUGUST 1995**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

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**FOR THE PERIOD 5 AUGUST 1994 TO 31 AUGUST 1995**

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