

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2001

FOR

MIRAGE FILMS LIMITED



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COMPANIES HOUSE

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14/09/02

**MIRAGE FILMS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2001**

**DIRECTOR:** Mrs S Llande

**SECRETARY:** Ian Llande

**REGISTERED OFFICE:** 6 Main Avenue  
Moor Park  
Northwood  
Middlesex  
HA6 2HJ

**REGISTERED NUMBER:** 2955986 (England and Wales)

**ACCOUNTANTS:** M.G. Beattie & Co Limited  
Chartered Accountants  
6 Main Avenue  
Moor Park  
Northwood  
Middlesex HA6 2HJ

**BANKERS:** Lloyds TSB  
32 Oxford Street Branch  
32 Oxford Street  
London  
W1D 1AX

**MTRAGE FILMS LIMITED****ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2001**

		<u>31.8.01</u>	<u>31.8.00</u>
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	8,156	7,830
<b>CURRENT ASSETS:</b>			
Stocks		15,000	58,000
Debtors		37,689	8,819
Cash at bank and in hand		5,585	45,462
		<u>58,274</u>	<u>112,281</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(57,443)</u>	<u>(104,108)</u>
<b>NET CURRENT ASSETS:</b>		<u>831</u>	<u>8,173</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>8,987</u>	<u>16,003</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>-</u>	<u>(11,050)</u>
		<u>£8,987</u>	<u>£4,953</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	100	100
Profit and loss account		8,887	4,853
<b>SHAREHOLDERS' FUNDS:</b>		<u>£8,987</u>	<u>£4,953</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs S Llande - DIRECTOR

Approved by the Board on 31 July 2002

The notes form part of these financial statements

# MIRAGE FILMS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2001

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 September 2000	17,311
Additions	2,674
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At 31 August 2001	19,985
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<b>DEPRECIATION:</b>	
At 1 September 2000	9,481
Charge for year	2,348
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At 31 August 2001	11,829
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<b>NET BOOK VALUE:</b>	
At 31 August 2001	8,156
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At 31 August 2000	7,830
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**MIRAGE FILMS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2001**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.8.01 £	31.8.00 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.01 £	31.8.00 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

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