

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2002
FOR
MIRAGE FILMS LIMITED



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FOR THE YEAR ENDED 31 AUGUST 2002

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MIRAGE FILMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2002

DIRECTORS:	I W Llande Mrs S Llande Ms K L Fletcher
SECRETARY:	I Llande
REGISTERED OFFICE:	6 Main Avenue Moor Park Northwood Middlesex HA6 2HJ
REGISTERED NUMBER:	2955986 (England and Wales)
ACCOUNTANTS:	M.G. Beattie & Co Limited Chartered Accountants 6 Main Avenue Moor Park Northwood Middlesex HA6 2HJ
BANKERS:	Lloyds TSB 32 Oxford Street Branch 32 Oxford Street London W1D 1AX

MIRAGE FILMS LIMITED**ABBREVIATED BALANCE SHEET**
31 AUGUST 2002

		31.8.02	31.8.01
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	6,339	8,156
CURRENT ASSETS:			
Stocks		12,000	15,000
Debtors		12,916	37,689
Cash at bank and in hand		6,899	5,585
		31,815	58,274
CREDITORS: Amounts falling due within one year		(37,339)	(57,443)
NET CURRENT (LIABILITIES)/ASSETS:		(5,524)	831
TOTAL ASSETS LESS CURRENT LIABILITIES:		£815	£8,987
CAPITAL AND RESERVES:			
Called up share capital	3	110	100
Profit and loss account		705	8,887
SHAREHOLDERS' FUNDS:		£815	£8,987

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


I W Llande - Director

Approved by the Board on 22/09/03

The notes form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 September 2001 and 31 August 2002	19,985
DEPRECIATION:	
At 1 September 2001	11,829
Charge for year	1,817
At 31 August 2002	13,646
NET BOOK VALUE:	
At 31 August 2002	6,339
At 31 August 2001	8,156

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2002

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.02	31.8.01
			£	£
10,000	Ordinary	£1	10,000	10,000
100	B Ordinary	£1	100	-
			<u>10,100</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.02	31.8.01
			£	£
10	B Ordinary	£1	10	-
			<u>10</u>	<u>-</u>
Allotted and issued:				
Number:	Class:	Nominal value:	31.8.02	31.8.01
			£	£
100	Share capital 1	£1	100	100
			<u>100</u>	<u>100</u>

The following shares were allotted at par during the year:

10 B Ordinary shares of £1 each

On 1st August 2002 100 'B' Ordinary shares were created and on the same date 10 'B' Ordinary shares were subscribed for and issued to Ms K Fletcher - a Director of the company.