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Crompton Lighting Investments Limited

Report and Financial Statements

31 December 2007

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COMPANIES HOUSE

Crompton Lighting Investments Limited

Registered No 2955359

Directors

G L Gawronski

T V Helz

P W Maxwell

G D Smith

Secretary

T V Helz

Abogado Nominees Limited

Registered office

100 New Bridge Street

London

EC4V 6JA

Solicitors

Baker & McKenzie

100 New Bridge Street

London

EC4V 6JA

Directors' report

The directors present their report and financial statements for the year ended 31 December 2007

Results and dividends

The profit for the year amounted to £nil. The directors do not recommend the payment of any dividends.

Principal activities and review of the business

The company has been dormant during the year. No profit and loss account has therefore been prepared.

Principal risks and uncertainties

Due to the nature of the business, there are no material risks or uncertainties which require disclosure.

Key performance indicators

Due to the nature of the business, key performance indicators are not applicable.

Directors

The directors who served the company during the year were as follows:

G L Gawronski
A Haack (resigned 27 June 2008)
T V Helz
P W Maxwell
G D Smith

On behalf of the board



G D Smith
Director

27 Nov 2008

Balance sheet

at 31 December 2007

	Notes	2007 £	2006 £
Fixed asset investments			
Investments	3	<u>2</u>	<u>2</u>
Current assets			
Debtors	4	<u>9,564</u>	<u>9,564</u>
Total assets		<u>9,566</u>	<u>9,566</u>
Capital and reserves			
Called up share capital	5	<u>2</u>	<u>2</u>
Profit and loss account	6	<u>9,564</u>	<u>9,564</u>
	6	<u>9,566</u>	<u>9,566</u>

For the year ended 31 December 2007, the company was entitled to exemption under subsection 1 of section 249AA of the Companies Act 1985

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

The report and accounts were approved by the board of directors on the date shown below and were signed on its behalf by



G D Smith
Director

27th Oct 2008

Notes to the financial statements

at 31 December 2007

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes consolidated financial statements

Related parties transactions

The company is a wholly owned subsidiary of Cooper Industries Limited, the consolidated accounts of which are publicly available. Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members or investees of the Cooper Industries Limited group

Fixed assets

All fixed assets are initially recorded at cost

Group accounts

The company is exempt by virtue of s228 of the Companies Act 1985 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group

2. Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. Investments

*Shares in group
companies at
cost
£*

Cost

At 1 January 2007 and 31 December 2007

2

Notes to the financial statements

at 31 December 2007

3. Investments (continued)

The company holds the following interests in group companies

	<i>Percentage of shares held</i>	<i>Country of incorporation</i>
New Zealand Electric Lamp Manufacturers Limited Ordinary shares of NZ\$2 each	26%	New Zealand
Electric Lamp Manufacturers (Australia) Pty Limited Ordinary shares of A\$1 60 each	10%	Australia

The main activity of the associated companies is the manufacture and distribution of lighting equipment. The amount included in the balance sheet represents the cost of the shares in associated companies. In the opinion of the directors the aggregate value of the shares in the associated companies is not less than the aggregate amount at which they are stated in the balance sheet.

During the year ended 28 February 1999 the company entered into an agreement to sell its investment in Electric Lamp Manufacturers (Australia) Pty Limited for nominal consideration. However, the purchaser has not yet legally recorded the transfer of shares and the company will continue to regard itself as the registered owner of the shares until the share transfer is recorded.

4. Debtors

	<i>2007 £</i>	<i>2006 £</i>
Amounts owed by group undertakings	<u>9,564</u>	<u>9,564</u>

5. Share capital

	<i>2007 £</i>	<i>Authorised 2006 £</i>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<i>Allotted, called up and fully paid</i>	
	<i>2007 £</i>	<i>2006 £</i>
	<i>No</i>	<i>No</i>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

6. Reconciliation of shareholders' funds and movement on reserves

	<i>Share capital £</i>	<i>Profit and loss account £</i>	<i>Total share- holders' funds £</i>
At 1 January 2006, 31 December 2006 and at 31 December 2007	<u>2</u>	<u>9,564</u>	<u>9,566</u>

Notes to the financial statements

at 31 December 2007

7. Ultimate parent company

The immediate parent company is Crompton Lighting International Limited, which is registered in England and Wales

The parent undertaking of the smallest group of which the company is a member and for which group accounts are prepared is Cooper Industries Limited, a company registered in Bermuda. Copies of these accounts are available from Jephson Court, Tancred Close, Royal Leamington Spa, CV31 3RZ, England. In the directors' opinion the company's ultimate parent undertaking is Cooper Industries Limited, a company registered in Bermuda.