

**KEITH DAY (WESTERN) LIMITED**

**FINANCIAL STATEMENTS  
31st AUGUST 1999**

**Registered number: 2954926**



**BARRY J OVERSBY & COMPANY  
ACCOUNTANTS AND MANAGEMENT CONSULTANTS  
Glos**

**KEITH DAY (WESTERN) LIMITED**

**COMPANY INFORMATION**

**31st August 1999**

INCORPORATED	in England & Wales
NUMBER	2954926
CHAIRMAN	Mr B R Galer
OTHER DIRECTORS	Mrs S Saunders-Hewett
SECRETARY	Mr G Harper
REGISTERED OFFICE	32, Cambray Place Cheltenham Glos GL50 1JP
BANKERS	NatWest Bank PLC 31, The Promenade Cheltenham Glos GL50 1LH
ACCOUNTANTS	Barry J Oversby & Company Accountants and Management Consultants 32, Cambray Place Cheltenham Glos GL50 1JP

**KEITH DAY (WESTERN) LIMITED****DIRECTORS' REPORT****31st August 1999**

The directors present their report and the financial statements for the year ended 31st August 1999.

**Principal activity**

The principal activity of the company is that of the provision of architectural services

**Directors**

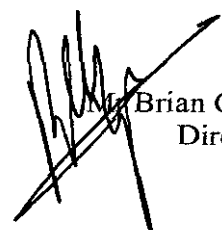
The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	<b>31st August 1999</b>	<b>1st September 1998</b>
	<b>Ordinary shares</b>	<b>Ordinary shares</b>
Mr B R Galer	1	1
Mrs S Saunders-Hewett	1	1

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
Mr Brian Galer  
Director

32, Cambray Place  
Cheltenham  
Glos  
GL50 1JP

25th October 1999

**KEITH DAY (WESTERN) LIMITED**

**ACCOUNTANTS' REPORT**

**Accountants' report to the directors  
on the unaudited financial statements of  
Keith Day (Western) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 1999, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Barry J. Oversby & Co*

Glos  
21st October 1999

Barry J Oversby & Company  
Accountants and Management Consultants

**KEITH DAY (WESTERN) LIMITED****PROFIT AND LOSS ACCOUNT****for the year ended 31st August 1999**

	<b>Note</b>	<b>1999</b> £	<b>1998</b> £
<b>Turnover</b>	2	53,397	52,292
Cost of sales		-	-
<b>Gross profit</b>		53,397	52,292
<b>Net operating expenses</b>			
Administrative expenses		(44,248)	(26,491)
<b>Operating profit</b>	3	9,149	25,801
Interest payable		-	(32)
<b>Profit on ordinary activities before taxation</b>		9,149	25,769
Taxation	4	(2,066)	(5,245)
<b>Profit on ordinary activities after taxation</b>		7,083	20,524
Dividends	5	(7,075)	(14,000)
<b>Retained profit for the year</b>	11	8	6,524

Movements in reserves are shown in note 11.

**KEITH DAY (WESTERN) LIMITED****BALANCE SHEET****at 31st August 1999**

	Note	1999		1998	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		4,776		7,254
<b>Current assets</b>					
Stocks	7	9,077		2,240	
Debtors	8	368		1,932	
Cash at bank and in hand		3,407		14,002	
		<u>12,852</u>		<u>18,174</u>	
<b>Creditors:</b> amounts falling due within one year	9	(4,080)		(11,781)	
<b>Net current assets</b>			<u>8,772</u>		<u>6,393</u>
<b>Total assets less current liabilities</b>			<u><u>13,548</u></u>		<u><u>13,647</u></u>
<b>Capital and reserves</b>					
Called up share capital	10		2		2
Profit and loss account	11		13,546		13,645
<b>Total shareholders' funds</b>			<u><u>13,548</u></u>		<u><u>13,647</u></u>

continued .....

**KEITH DAY (WESTERN) LIMITED**

**BALANCE SHEET**  
(continued)

**at 31st August 1999**

The directors consider that for the year ended 31st August 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements on pages 4 to 8 were approved by the board of directors on 25th October 1999 and signed on its behalf by:

Mr B R Galer  
Chairman

A handwritten signature in black ink, consisting of several vertical strokes followed by a horizontal line and a diagonal stroke.

**KEITH DAY (WESTERN) LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**31st August 1999**

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office equipment	20% to 25%, straight line basis
Motor vehicles	25%, straight line basis
Fixtures and fittings	20% to 25%, straight line basis

**2 Turnover**

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (1998 nil).

**3 Operating profit**

	<b>1999</b>	<b>1998</b>
	£	£
Operating profit is stated after charging:		
Depreciation of tangible fixed assets		
(note 6):		
Owned assets	2,618	2,585
	<u>          </u>	<u>          </u>

**4 Taxation**

	<b>1999</b>	<b>1998</b>
	£	£
Corporation tax on profit on ordinary		
activities at 20% (1998 21%)	2,066	5,245
	<u>          </u>	<u>          </u>

**5 Dividends**

	<b>1999</b>	<b>1998</b>
	£	£
Equity - ordinary/final	7,075	14,000
	<u>          </u>	<u>          </u>



**KEITH DAY (WESTERN) LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**31st August 1999**

**6 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
1st September 1998	10,670
Additions	140
	<hr/>
31st August 1999	10,810
	<hr/>
<b>Depreciation</b>	
1st September 1998	3,416
Charge for the year	2,618
	<hr/>
31st August 1999	6,034
	<hr/>
<b>Net book amount</b>	
31st August 1999	4,776
	<hr/> <hr/>
1st September 1998	7,254
	<hr/> <hr/>

**7 Stocks**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Stocks	9,077	2,240
	<hr/> <hr/>	<hr/> <hr/>

**8 Debtors**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	-	1,351
Other debtors	368	581
	<hr/>	<hr/>
	368	1,932
	<hr/> <hr/>	<hr/> <hr/>

**9 Creditors: amounts falling due within one year**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	1,579
Corporation tax	2,066	649
Other taxation and social security	494	5,788
Other creditors	1,520	3,765
	<hr/>	<hr/>
	4,080	11,781
	<hr/> <hr/>	<hr/> <hr/>

## KEITH DAY (WESTERN) LIMITED

NOTES ON FINANCIAL STATEMENTS  
31st August 1999

## 10 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Authorised share capital	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>				
Authorised share capital	2	2	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 11 Profit and loss account

	1999 £
1st September 1998	13,538
Retained profit for the year	8
	<u>          </u>
31st August 1999	13,546
	<u>          </u>