

**KEITH DAY (WESTERN) LIMITED**

**DIRECTORS REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st AUGUST 2001**

*Registered Number : 2954926*



**G M HARPER  
CHELTENHAM, GLOS**

# **KEITH DAY (WESTERN) LIMITED**

## **DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2001**

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The following does not form part of the statutory accounts

Appendix 1                Detailed Trading and Profit and Loss Account

# KEITH DAY (WESTERN) LIMITED

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## DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2001

### COMPANY INFORMATION

INCORPORATED	In England & Wales
INCORPORATION NUMBER	2954926
DIRECTORS	Mr B R Galer Mrs S Sanders Hewett
SECRETARY	Mr G Harper
REGISTERED OFFICE	60-62, St Georges Place Cheltenham Glos GL50 3PN
BANKERS	NatWest Bank PLC 31, The Promenade Cheltenham Glos GL50 1JP
ACCOUNTANTS	G M Harper Cheltenham Glos

# **KEITH DAY (WESTERN) LIMITED**

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## **DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2001**

### **DIRECTORS REPORT**

The Board of Directors present their Report and the Financial Statements for the year ended 31st August 2001.

#### **Principal Activity**

The principle activity of the Company is that of the provision of architectural services.

#### **Directors**

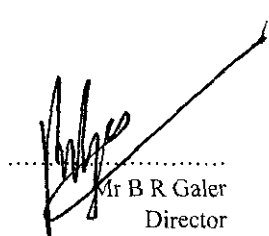
The Directors of the company and their interests in the issued share capital of the company for the year, as recorded in the Register of Directors' Interests, were as follows:

	31st August 2001	1st September 2000
	Ordinary Shares	Ordinary Shares
Mr B R Galer	1	1
Mrs S Sanders Hewett	1	1
	---	---
	2	2
	---	---

#### **Small Company Exemptions**

This Report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies.

On behalf of the Board of Directors

  
.....  
Mr B R Galer  
Director

60-62, St Georges Place  
Cheltenham  
Glos  
GL50 3PN

12th November 2001

**KEITH DAY (WESTERN) LIMITED**

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**DIRECTORS REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st AUGUST 2001**

**ACCOUNTANTS REPORT**

**Accountants Report to the Directors  
on the unaudited Financial Statements of  
Keith Day (Western) Limited**

The directors of the company are responsible for the preparation of the Financial Statements for the year ended 31st August 2001, as set out on pages 4 to 8, and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited Financial Statements from the records, information and explanations supplied to me.



G M Harper  
Cheltenham  
Glos

12th November 2001

# **KEITH DAY (WESTERN) LIMITED**

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## **DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2001**

### **PROFIT AND LOSS ACCOUNT**

	Note	Year Ended 31/08/01 £	Year Ended 31/08/00 £
<b>TURNOVER</b>	2	56,284	45,423
Cost of Sales		-	-
<b>GROSS PROFIT</b>		56,284	45,423
Administrative Expenditure		(38,070)	(25,715)
<b>OPERATING PROFIT</b>	3	18,214	19,708
Investment Income	4	-	-
Interest Payable		(800)	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		17,414	19,708
Taxation	5	(3,212)	(3,116)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		14,202	16,592
Dividends	6	(14,200)	(16,000)
<b>RETAINED PROFIT FOR THE YEAR</b>	12	£2	£592

*The Notes on Pages 6 to 8 form part of these Financial Statements*

# **KEITH DAY (WESTERN) LIMITED**

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## **DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2001**

### **BALANCE SHEET AS AT 31st AUGUST 2001**

	Note	As at 31/08/01		As at 31/08/00	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Fixed Assets	7	-	-	-	-
Tangible Fixed Assets	7	395		3,505	
			-----	-----	
		395		3,505	
<b>CURRENT ASSETS</b>					
Work In Progress		4,876		14,611	
Debtors	8	13,789		469	
Cash in Bank Accounts and in hand		6,184		3,640	
		-----		-----	
		24,849		18,720	
<b>CURRENT LIABILITIES</b>					
Creditors Repayable Within One Year	9	11,102		8,085	
		-----		-----	
		11,102		8,085	
<b>NET CURRENT ASSETS</b>			13,747		10,635
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,142		14,140
<b>LONG TERM LIABILITIES</b>					
Creditors Repayable after one Year	10	-		-	
		-----		-----	
		£14,142		£14,140	
<b>CAPITAL AND RESERVES</b>					
Called Up Share Capital	11	2		2	
Profit and Loss Account	12	14,140		14,138	
		-----		-----	
		£14,142		£14,140	

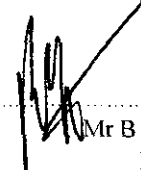
*The Notes on Pages 6 to 8 form part of these Financial Statements*

The Directors consider that for the year ended 31st August 2001, the Company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of Section 249B of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of the financial period and of its results for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the Company.

These Statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The Financial Statements on pages 4 to 8 were approved by the Board of Directors on 12 November 2001, and signed on its behalf by :

  
.....  
Mr B R Galer  
Director

# **KEITH DAY (WESTERN) LIMITED**

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## **DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2001 NOTES**

### **1 ACCOUNTING POLICIES**

#### **Basis of Accounting**

These Financial Statements have been prepared under the historical cost basis.

The Company has taken advantage of the exemption from preparing a cashflow statement as conferred by Financial Reporting Standard 1 (revised 1996) on the grounds that it qualifies as a small company under the provisions of the Companies Act 1985.

#### **Turnover**

The turnover represents the amount receivable from the provision of goods and services falling within the Company's activities after deduction of any trade discounts and value added tax.

#### **Depreciation**

Depreciation of fixed assets is calculated to write off their cost (or valuation), less any residual value, over their estimated life as follows:

Motor Vehicles	25 %, straight line basis
Equipment	25 %, straight line basis
Fixtures and Fittings	25 %, straight line basis

### **2 TURNOVER**

In the opinion of the Directors, none of the Company's turnover (2000: Nil%) is attributable to markets lying geographically outside the UK.

### **3 OPERATING PROFIT**

The stated operating profit includes:

	Yr Ended 31/08/01	Yr Ended 31/08/00
	£	£
Directors' Emoluments	-	-
Depreciation of fixed assets (see Note 8)	264	1,585
Loss on Disposal of Assets	1,499	-
	-----	-----
	£1,763	£1,585
	-----	-----

### **4 INVESTMENT INCOME**

The stated investment income includes:

	Yr Ended 31/08/01	Yr Ended 31/08/00
	£	£
Interest Receivable	-	-
	-----	-----
	£ -	£ -
	-----	-----



# KEITH DAY (WESTERN) LIMITED

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## **DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2001 NOTES (CONTINUED)**

### **5 TAXATION**

Corporation Tax on ordinary activities:

At 10% & 20% (2000 at 20%)

Yr Ended	Yr Ended
31/08/01	31/08/00
£	£
3,212	3,116
-----	-----
£3,212	£3,116
-----	-----

### **6 DIVIDENDS**

Equity Dividends on Ordinary Shares (interim)  
Equity Dividends on Ordinary Shares (final)

Yr Ended	Yr Ended
31/08/01	31/08/00
£	£
12,000	15,000
2,200	1,000
-----	-----
£14,200	£16,000
-----	-----

### **7 FIXED ASSETS**

**Intangible Fixed Assets**

None

£

**Tangible Fixed Assets**

Cost as at 1st September 2000  
Additions in the Year  
Disposals in the Year

£  
11,124  
153  
(7,995)

As at 31st August 2001

3,282

Depreciation as at 1st September 2000  
Charge for the Year  
Adjustment on Disposals

7,619  
264  
(4,996)

As at 31st August 2001

2,887

Net Book Value as at 31st August 2001

£395

Net Book Value as at 31st August 2000

£3,505

# KEITH DAY (WESTERN) LIMITED

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## **DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2001 NOTES (CONTINUED)**

### **8 DEBTORS**

	As at 31/08/01	As at 31/08/00
Debtors falling due within one Year	£	£
Trade Debtors	13,372	-
Other Debtors	417	469
	-----	-----
	£13,789	£469
	-----	-----

### **9 CREDITORS REPAYABLE WITHIN ONE YEAR**

	As at 31/08/01	As at 31/08/00
	£	£
Trade Creditors	292	105
Corporation Tax	2,711	3,116
Other Creditors	8,099	4,864
	-----	-----
	£11,102	£8,085
	-----	-----

### **10 CREDITORS REPAYABLE AFTER ONE YEAR**

	As at 31/08/01	As at 31/08/00
	£	£
	-	-
	-----	-----
	£ -	£ -
	-----	-----

### **11 CALLED UP SHARE CAPITAL**

	As at 31/08/01	As at 31/08/00
Authorised Share Capital		
Number of Ordinary Shares	100	100
Total Value	£100	£100
Allotted, Called Up and Fully Paid		
Issued Share Capital	2	2

### **12 PROFIT AND LOSS ACCOUNT**

	As at 31/08/01	As at 31/08/00
	£	£
As at 1st September 2000	14,138	13,546
Retained Profit for the Year	2	592
	-----	-----
As at 31st August 2001	£14,140	£14,138
	-----	-----