

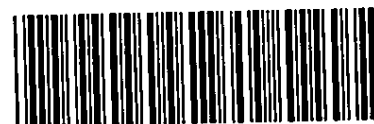
Registered Number : 2954926

KEITH DAY (WESTERN) LIMITED

**DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2007**

**G M HARPER
CHELTENHAM, GLOS**

TUESDAY



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KEITH DAY (WESTERN) LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2007

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Pages 5 to 7 Notes

The following do not form part of the statutory accounts

Appendix 1 Accountants Report

Appendix 2 Detailed Trading and Profit and Loss Account

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DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2007

COMPANY INFORMATION

INCORPORATED	In England & Wales
INCORPORATION NUMBER	2954926
DIRECTORS	Mr B R Galer Mrs S Sanders Hewett
SECRETARY	Mr G Harper
REGISTERED OFFICE	Unit N4, Andoversford Link Andoversford Industrial Estate Cheltenham Glos GL54 4LB
BANKERS	NatWest Bank PLC The Promenade Cheltenham Glos GL50 1JP
ACCOUNTANTS	G M Harper Cheltenham Glos

KEITH DAY (WESTERN) LIMITED

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DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2007

DIRECTORS REPORT

The Board of Directors present their Report and the Financial Statements for the year ended 31st August 2007

Principal Activity

The principle activity of the Company is that of the provision of architectural services

Directors

The Directors of the company and their interests in the issued share capital of the company for the year, as recorded in the Register of Directors' Interests, were as follows.

	31st August 2007 Ordinary Shares	1st September 2006 Ordinary Shares
Mr B R Galer	1	1
Mrs S Sanders Hewett	1	1
	---	---
	2	2
	---	---

Small Company Exemptions

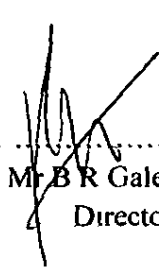
This Report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies

The Financial Statements on pages 3 to 7 have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

On behalf of the Board of Directors

Unit N4, Andoversford Link
Andoversford Industrial Estate
Cheltenham
Glos
GL54 4LB

7th February 2008

.....

Mr B R Galer
Director

KEITH DAY (WESTERN) LIMITED

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DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2007

PROFIT AND LOSS ACCOUNT

	Note	Year Ended 31/08/07 £	Year Ended 31/08/06 £
TURNOVER	2	49,828	30,928
Cost of Sales		-	-
GROSS PROFIT		49,828	30,928
Administrative Expenditure		(39,469)	(19,629)
OPERATING PROFIT	3	10 359	11,299
Investment Income	4	40	70
Interest Payable		(117)	(103)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		10,282	11,266
Taxation	5	(3,146)	(1,639)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		7,136	9,627
Dividends	6	(8,000)	(9,600)
RETAINED (LOSS) / PROFIT FOR THE YEAR	12	£(864)	£27

The Notes on Pages 5 to 7 form part of these Financial Statements

KEITH DAY (WESTERN) LIMITED

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DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2007

BALANCE SHEET AS AT 31st AUGUST 2007

	Note	As at 31/08/07 £	As at 31/08/06 £
FIXED ASSETS			
Intangible Fixed Assets	7	-	-
Tangible Fixed Assets	7	254	430
		<hr/> 254	<hr/> 430
CURRENT ASSETS			
Work In Progress		10,100	16,254
Debtors	8	8,333	2,364
Cash in Bank Accounts and in hand		12,792	290
		<hr/> 31,225	<hr/> 18,908
CURRENT LIABILITIES			
Creditors Repayable Within One Year	9	16,874	3,869
		<hr/> 16,874	<hr/> 3,869
NET CURRENT ASSETS		<hr/> 14,351	<hr/> 15,039
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 14,605	<hr/> 15,469
LONG TERM LIABILITIES			
Creditors Repayable after one Year	10	-	-
		<hr/> £14,605	<hr/> £15,469
CAPITAL AND RESERVES			
Called Up Share Capital	11	2	2
Profit and Loss Account	12	14,603	15,467
		<hr/> £14,605	<hr/> £15,469

The Notes on Pages 5 to 7 form part of these Financial Statements

The Directors consider that for the year ended 31st August 2007, the Company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of Section 249B of the Act

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of the financial period and of its results for the period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the Company

These Statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The Financial Statements on pages 3 to 7 were approved by the Board of Directors on 7th February 2008, and signed on its behalf by :

Mr B R Galer
Director

KEITH DAY (WESTERN) LIMITED

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DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2007

NOTES

1 ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's financial statements

Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

The turnover represents the amount receivable from the provision of goods and services falling within the Company's activities after deduction of any trade discounts and value added tax

Depreciation

Depreciation of fixed assets is calculated to write off their cost (or valuation), less any residual value, over their estimated life as follows

Equipment	20% & 25 %, straight line basis
Fixtures and Fittings	25 %, straight line basis

2 TURNOVER

In the opinion of the Directors, none of the Company's turnover (2006 Nil%) is attributable to markets lying geographically outside the UK

3 OPERATING PROFIT

The stated operating profit includes

	Yr Ended 31/08/07	Yr Ended 31/08/06
	£	£
Directors' Emoluments	-	-
Depreciation of fixed assets (see Note 8)	176	458
Loss on Disposal of Assets	-	-

4 INVESTMENT INCOME

The stated investment income includes

	Yr Ended 31/08/07	Yr Ended 31/08/06
	£	£
Interest Received	40	70
	----	----
	£40	£70
	----	----

KEITH DAY (WESTERN) LIMITED

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DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2007 NOTES (CONTINUED)

5 TAXATION

	Yr Ended 31/08/07	Yr Ended 31/08/06
Corporation Tax on ordinary activities	£	£
At Basic Rates 19% & 20% (2006 at 19%)	3,146	1,639
	-----	-----
	£3,146	£1,639
	-----	-----

6 DIVIDENDS

	Yr Ended 31/08/07	Yr Ended 31/08/06
	£	£
Equity Dividends on Ordinary Shares (interim)	7,500	9,000
Equity Dividends on Ordinary Shares (final)	500	600
	-----	-----
	£8,000	£9,600
	-----	-----

7 FIXED ASSETS

Intangible Fixed Assets	£
None	-
 Tangible Fixed Assets	 £
Cost as at 1st September 2006	5,576
Additions in the Year	-
Disposals in the Year	-

As at 31st August 2007	5,576

Depreciation as at 1st September 2006	5,146
Charge for the Year	176
Adjustment on Disposals	-

As at 31st August 2007	5,322

 Net Book Value as at 31st August 2007	 £254

Net Book Value as at 31st August 2006	£430

KEITH DAY (WESTERN) LIMITED

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DIRECTORS REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st AUGUST 2007 NOTES (CONTINUED)

8 DEBTORS	As at	As at
Debtors falling due within one Year	31/08/07	31/08/06
	£	£
Trade Debtors	7,441	828
Other Debtors	892	1,536
	-----	-----
	£8,333	£2,364
	-----	-----
 9 CREDITORS REPAYABLE WITHIN ONE YEAR	 As at	 As at
	31/08/07	31/08/06
	£	£
Trade Creditors	10,979	140
Corporation Tax	2,019	1,639
Other Creditors	3,876	2,090
	-----	-----
	£16,874	£3,869
	-----	-----
 10 CREDITORS REPAYABLE AFTER ONE YEAR	 As at	 As at
	31/08/07	31/08/06
	£	£
	-	-
	----	----
	£ -	£ -
	----	----
 11 CALLED UP SHARE CAPITAL	 As at	 As at
Authorised Share Capital	31/08/07	31/08/06
Number of Ordinary Shares	100	100
Total Value	£100	£100
Allotted, Called Up and Fully Paid		
Issued Share Capital	2	2
 12 PROFIT AND LOSS ACCOUNT	 Year ended	 Year ended
	31/08/07	31/08/06
	£	£
As at the start of the financial period	15,467	15,440
Retained Profit for the Year	(864)	27
	-----	-----
As at the end of the financial period	£14,603	£15,467
	-----	-----