

REGISTERED NUMBER: 02954341 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
X-PAND (GGCS) LTD

**Contents of the Financial Statements
for the year ended 30 September 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

X-PAND (GGCS) LTD

**Company Information
for the year ended 30 September 2017**

Director: G C J Cox

Secretary: S J Hunter

Registered office: Sterling House
19/23 High Street
Kidlington
Oxfordshire
OX5 2DH

Registered number: 02954341 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
Sterling House
19/23 High Street
Kidlington
Oxfordshire
OX5 2DH

X-PAND (GGCS) LTD (REGISTERED NUMBER: 02954341)

**Balance Sheet
30 September 2017**

	Notes	£	30/9/17 £	£	30/9/16 £
Fixed assets					
Tangible assets	4		6,178		4,834
Current assets					
Stocks		26,289		33,823	
Debtors	5	32,290		30,260	
Cash at bank		<u>27,088</u>		<u>22,549</u>	
		85,667		86,632	
Creditors					
Amounts falling due within one year	6	<u>108,558</u>		<u>101,044</u>	
Net current liabilities			<u>(22,891)</u>		<u>(14,412)</u>
Total assets less current liabilities			<u>(16,713)</u>		<u>(9,578)</u>
Provisions for liabilities			<u>1,015</u>		<u>768</u>
Net liabilities			<u>(17,728)</u>		<u>(10,346)</u>
Capital and reserves					
Called up share capital	7		2		2
Retained earnings	8		<u>(17,730)</u>		<u>(10,348)</u>
Shareholders' funds			<u>(17,728)</u>		<u>(10,346)</u>

The notes on pages 4 to 6 form part of these financial statements

Balance Sheet - continued
30 September 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 June 2018 and were signed by:

G C J Cox - Director

**Notes to the Financial Statements
for the year ended 30 September 2017**

1. Statutory information

X-pand (GGCS) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in Sterling, which is the functional currency of the company, rounded to the nearest £1.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has made an assessment of the company's ability to continue as a going concern and has identified no material uncertainties that may cast a significant doubt on the ability of the company to continue as a going concern for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 30 September 2017

3. Employees and directors

The average number of employees during the year was 1 (2016 - 1) .

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Totals £
Cost			
At 1 October 2016	5,924	7,549	13,473
Additions	2,021	415	2,436
At 30 September 2017	<u>7,945</u>	<u>7,964</u>	<u>15,909</u>
Depreciation			
At 1 October 2016	2,739	5,900	8,639
Charge for year	782	310	1,092
At 30 September 2017	<u>3,521</u>	<u>6,210</u>	<u>9,731</u>
Net book value			
At 30 September 2017	<u>4,424</u>	<u>1,754</u>	<u>6,178</u>
At 30 September 2016	<u>3,185</u>	<u>1,649</u>	<u>4,834</u>

5. Debtors: amounts falling due within one year

	30/9/17 £	30/9/16 £
Trade debtors	6,000	-
Other debtors	26,290	30,260
	<u>32,290</u>	<u>30,260</u>

6. Creditors: amounts falling due within one year

	30/9/17 £	30/9/16 £
Trade creditors	270	-
Taxation and social security	234	-
Other creditors	108,054	101,044
	<u>108,558</u>	<u>101,044</u>

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30/9/17 £	30/9/16 £
2	Ordinary		<u>2</u>	<u>2</u>

**Notes to the Financial Statements - continued
for the year ended 30 September 2017**

8. Reserves

**Retained
earnings
£**

At 1 October 2016	(10,348)
Deficit for the year	(7,382)
At 30 September 2017	<u>(17,730)</u>

9. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

	30/9/17 £	30/9/16 £
G C J Cox		
Balance outstanding at start of year	5,380	17,529
Amounts advanced	720	-
Amounts repaid	(5,380)	(12,149)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>720</u>	<u>5,380</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.