



Accountants &  
business advisers

## **BARRETT STEEL ENGINEERING LIMITED**

Company Number: 2953945

**ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2005**



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# BARRETT STEEL ENGINEERING LIMITED

## COMPANY INFORMATION

<b>Directors</b>	R B Barrett J S Barrett P C Chasney
<b>Secretary</b>	S Sharples
<b>Company Number</b>	2953945
<b>Registered Office</b>	Barrett House Cutler Heights Lane Dudley Hill Bradford BD4 9HU
<b>Auditors</b>	PKF (UK) LLP Pannell House 6 Queen Street Leeds LS1 2TW
<b>Solicitors</b>	Pinsents 1 Park Row Leeds LS1 5AB
<b>Bankers</b>	HSBC plc Park Row Leeds LS1 1LD

# BARRETT STEEL ENGINEERING LIMITED

## CONTENTS

	<b>Page</b>
DIRECTORS' REPORT	1
STATEMENT OF DIRECTORS' RESPONSIBILITIES	2
INDEPENDENT AUDITORS' REPORT	3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5

# BARRETT STEEL ENGINEERING LIMITED

## DIRECTORS' REPORT YEAR ENDED 30 SEPTEMBER 2005

The directors submit their report and the financial statements for the year ended 30 September 2005.

### Dormant company status

The company is dormant and has not traded in the year.

### Directors

The directors who served during the year and their interests in the issued share capital of the ultimate parent company, Barrett Design & Build Limited, at the balance sheet date and at the start of the year (or date of appointment, if later) were:

	<b>'A' Ordinary Shares of 10p each</b>	
	<b>2005</b>	<b>2004</b>
R B Barrett	<b>250,000</b>	250,000
J S Barrett	<b>250,000</b>	250,000
P C Chasney	<b>250,000</b>	250,000

None of the directors had any interest in the share capital of the company at any time during the year.

### Basis of preparation

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Secretary

9 December 2005

**S Sharples**

# **BARRETT STEEL ENGINEERING LIMITED**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for ensuring that the directors' report and other information included in the annual report is prepared in accordance with company law in the United Kingdom.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
BARRETT STEEL ENGINEERING LIMITED**

We have audited the financial statements of Barrett Steel Engineering Limited for the year ended 30 September 2005 which comprise the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 2005 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Leeds, UK

9 December 2005

  
**PKF (UK) LLP**  
Registered Auditors

# BARRETT STEEL ENGINEERING LIMITED

## BALANCE SHEET 30 SEPTEMBER 2005

	Notes	2005 £000	2004 £000
<b>CURRENT ASSETS</b>			
Debtors	2	1,542	1,542
<b>NET CURRENT ASSETS</b>		<u>1,542</u>	<u>1,542</u>
<b>CREDITORS: amounts falling due after more than one year</b>	3	(2)	(2)
<b>NET ASSETS</b>		<u>1,540</u>	<u>1,540</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	75	75
Share premium account		1,045	1,045
Profit and loss account		420	420
<b>SHAREHOLDERS' FUNDS</b>		<u>1,540</u>	<u>1,540</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 9 December 2005

Signed on behalf of the board of directors

**R B Barrett**

 Director

# BARRETT STEEL ENGINEERING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2005

### 1 ACCOUNTING POLICIES

#### (a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### 2 DEBTORS

	2005 £000	2004 £000
<b>Due within one year</b>		
Amounts due from group undertakings	1,542	1,542
	<u>          </u>	<u>          </u>

### 3 CREDITORS:

#### Amounts falling due after more than one year

	2005 £000	2004 £000
Amounts owed to group undertakings	2	2
	<u>          </u>	<u>          </u>

### 4 SHARE CAPITAL

	Authorised £000	Allotted, called up and fully paid No	£000
At 1 October 2004 and 30 September 2005 Ordinary shares of 1p each	75	7,542,857	75
	<u>          </u>	<u>          </u>	<u>          </u>

### 5 PARENT UNDERTAKINGS AND CONTROLLING PARTIES

The company is controlled by Barrett Design & Build Limited.

The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is Barrett Design & Build Limited. Consolidated accounts are available from Companies House, Cardiff, CF4 3UZ.

In the opinion of the directors this is the company's ultimate parent company and ultimate controlling party.