

COMPANY NUMBER: 2953945

THE COMPANIES ACT 1985-89
COMPANY LIMITED BY SHARES
RESOLUTIONS OF
BARRETT STEEL ENGINEERING LIMITED
PASSED THE 1ST DAY OF FEBRUARY 1996

at the ANNUAL GENERAL MEETING of the above named company duly convened and held at 4 Park Square East, Leeds on the 1st day of February 1996 the following resolutions were duly passed as to Resolution 1 as an Ordinary Resolution and as to Resolution 2 as Special Resolution, namely:-

ORDINARY RESOLUTIONS

1. That in accordance with Section 80 of the Companies Act 1985 the directors be and hereby generally and unconditionally authorised for the period commencing on and with effect from the time of passing this resolution and expiring at the end of the next Annual General Meeting of the company or any adjournment thereof or, if earlier, 15 months from the date of this resolution, to allot up to 10000 'A' Ordinary Shares of £0.01 each.

SPECIAL RESOLUTION

2. That in accordance with Section 95 of the Companies Act 1985 the authority of the directors to allot equity securities (as defined in sub-section 2 of Section 94 of the Companies Act 1985) be renewed pursuant to the authority conferred by Ordinary Resolution number 1, passed this day, as if sub-section (1) of Section 89 of the Companies Act 1985 did not apply to such allotment.


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CHAIRMAN

