

CRAWFORD DAVIS INSURANCE CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30th APRIL 2004

REGISTERED OFFICE

**SOVEREIGN HOUSE
22 SHELLEY ROAD
WORTHING
WEST SUSSEX
BN11 1TU**

REGISTERED NUMBER

02953747



**CRAWFORD DAVIS INSURANCE CONSULTANTS LIMITED
ACCOUNTANTS' REPORT**

Accountants' report on the unaudited accounts to the Director of

CRAWFORD DAVIS INSURANCE CONSULTANTS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th April 2004 set out on pages 1 and 2, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Monetaire Limited
Accountants and Business Advisors

Sovereign House
22 Shelley Road
Worthing
West Sussex
BN11 1TU

CRAWFORD DAVIS INSURANCE CONSULTANTS LIMITED

BALANCE SHEET AS AT 30th APRIL 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		£	£
FIXED ASSETS			
Intangible Assets - Goodwill		97,515	126,450
Tangible Assets	6	22,072	7,518
		<hr/>	<hr/>
			133,968
CURRENT ASSETS			
Debtors	7	20,198	43,649
Sundry debtors & prepayments		849	62
Cash		83	24
Other company loans		34,647	34,647
		<hr/>	<hr/>
		55,777	78,372
CREDITORS - amounts falling due within one year	8	78,167	145,198
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		(22,390)	(66,826)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		97,197	67,142
CREDITORS - amounts falling due after more than one year)		6,461	8,714
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		£90,736	£58,428
		<hr/>	<hr/>
Financed by:-			
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit & Loss account		49,812	18,022
Director's current account		40,824	40,306
		<hr/>	<hr/>
		£90,736	£58,428
		<hr/>	<hr/>

Balance Sheet continued on page 2

CRAWFORD DAVIS INSURANCE CONSULTANTS LIMITED
BALANCE SHEET AS AT 30th April 2004 (Continuation)

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The Director acknowledges his responsibility:

- i) for keeping proper accounting records which comply with section 221 Companies Act 1985; and
- ii) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period in accordance with section 226 Companies Act 1985.

In preparing those financial statements, the Director is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985.

That he is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The company is exempt from the need to appoint auditors.

SMALL COMPANY EXEMPTIONS


The company claims exemptions from audit as, for the year to 30th April 2004 it was entitled to such exemption conferred by subsection (1) of section 249A Companies Act 1985.

No notice requiring an audit under subsection (2) of section 249(B) Companies Act 1985 has been deposited by the members.

Advantage has been taken of the exemption conferred by section A of Part III of schedule 8 and, in the opinion of the Director, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the Board

Director
Date:


25-02-05

CRAWFORD DAVIS INSURANCE CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30th APRIL 2004

1. ACCOUNTING POLICIES BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and reflect the results which are all from continuing activities.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided at rates estimated to write the cost of the assets off over their estimated useful lives. Motor vehicles and office equipment are provided on a reducing balance basis at 25% and 15% respectively. Computer equipment is provided on a straight line basis at 25%.

DEFERRED TAXATION

No provision for deferred taxation has been made, as the Director does not expect any such charge to crystallise in the foreseeable future.

CASH FLOW STATEMENT

In accordance with the exemption allowed for small companies under Financial Reporting Standard No. 1, the company has not produced a cash flow statement.

2. TURNOVER

Turnover represents the invoiced amounts for services rendered.

The turnover and pre-tax profit are wholly attributable to the company's main activity, which arises entirely in the United Kingdom.

3. TANGIBLE FIXED ASSETS	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Cost:		
At 1st May 2003	34,578	61,529
Additions	19,803	3,774
Disposals		(30,725)
	<hr/>	<hr/>
At 30th April 2004	54,381	34,578
	<hr/>	<hr/>

CRAWFORD DAVIS INSURANCE CONSULTANTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30th APRIL 2004

3. TANGIBLE FIXED ASSETS (cont'd)

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Depreciation:		
At 1st May 2003	27,060	37,374
Charge for year	5,249	1,247
B/F on transfer	-	-
Removal on disposal		(11,561)
	<hr/>	<hr/>
At 30th April 2004	32,309	27,060
	<hr/>	<hr/>
Net book value at 30th April 2004	22,072	
	<hr/> <hr/>	
Net book value at 30th April 2003		7,518
		<hr/> <hr/>

4. SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
Authorised ordinary shares of £1 each	100,000	100,000
	<hr/>	<hr/>
Allotted, called up and fully paid 2 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>