

Company number 02953747

CRAWFORD DAVIS INSURANCE CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

for the year ended 30 APRIL 2000



CRAWFORD DAVIS INSURANCE CONSULTANTS LIMITED

BALANCE SHEET as at 30 APRIL 2000

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		14,044		26,163
CURRENT ASSETS					
Debtors		59,389		173,834	
Cash at bank and in hand		588		28,754	
		<hr/>		<hr/>	
		59,977		202,588	
CREDITORS (amounts falling due within one year)		(82,625)		(228,169)	
		<hr/>		<hr/>	
NET CURRENT LIABILITIES			(22,648)		(25,581)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> (8,604)		<hr/> 582
CREDITORS (amounts falling due after more than one year)			-		(6,690)
			<hr/>		<hr/>
NET LIABILITIES			<hr/> (£8,604)		<hr/> (£6,108)
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(8,704)		(6,208)
			<hr/>		<hr/>
EQUITY SHAREHOLDERS' FUNDS			<hr/> (£8,604)		<hr/> (£6,108)
			<hr/>		<hr/>

The directors are satisfied that the company is entitled to the exemption conferred by section 249 A(1) of the Companies Act 1985 from the requirement to have these accounts audited and that no notice has been received from shareholders requesting an audit under section 249 B(2) of that Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of directors on 26 February 2001 and signed its behalf by



K E Crawford
Director

CRAWFORD DAVIS INSURANCE CONSULTANTS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 APRIL 2000****1. ACCOUNTING POLICIES**

The significant accounting policies used in preparing the company's accounts are:

(a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover

Turnover represents commission and fees receivable by the company during the year.

For general insurance, commission is recognised on the earliest of the issue of debit note to the insured, on receipt of premiums from the insured, or on the insured setting up direct debit instructions for payment direct to the insurer. Fees are recognised when invoiced, following completion of work.

(c) Fixed assets and depreciation

Tangible fixed assets are depreciated to their estimated residual values over their expected useful economic lives at the following annual rates:

Computer equipment	25% straight line
Other office equipment	15% reducing balance
Motor vehicles	25% reducing balance

(d) Hire purchase and finance lease agreements

Assets acquired under hire purchase and finance lease agreements are included in tangible fixed assets and depreciated at the rates noted in (c) above. Obligations under the agreements are included in creditors. Interest is charged to the profit and loss account evenly over the period of the agreement.

(e) Operating leases

Amounts payable under operating leases are charged against profit as incurred.

(f) Insurance broking assets and liabilities

The company acts as an agent in broking the insurable risks of its clients and, generally, is not liable as principal for premiums due to insurers. Notwithstanding the company's legal relationship with clients and insurers, it has followed the generally accepted accounting practice by showing cash, debtors and creditors relating to insurance business as assets and liabilities of the company itself.

(g) Deferred taxation

Deferred taxation is provided using the liability method to the extent that a material liability is expected to arise in the foreseeable future.

CRAWFORD DAVIS INSURANCE CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 30 APRIL 2000

continued

2. TANGIBLE FIXED ASSETS

	Cost £	Dep'n £	Net book amount £
At 1 May 1999	56,384	30,221	26,163
Additions	5,347	-	-----
Disposals	(17,899)	(9,060)	
Depreciation charge for the year	-	8,627	
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At 30 April 2000	43,832	29,788	14,044
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3. CALLED UP SHARE CAPITAL

	2000 & 1999	
	Authorised	Allotted and fully paid
Ordinary shares of £1 each	£100,000	£100
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4. DIRECTORS INTERESTS IN TRANSACTIONS

The company was charged £12,000 during the year for rental of premises owned by Mr K E Crawford, director and shareholder of the company.