

Beechfield Brands Limited

Registered number 2953704

Abbreviated accounts

For the year ended 31 December 2009

TUESDAY



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21/09/2010
COMPANIES HOUSE

BEECHFIELD BRANDS LIMITED**INDEPENDENT AUDITORS' REPORT TO BEECHFIELD BRANDS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Beechfield Brands Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

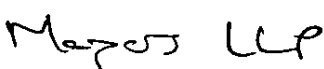
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.


Mazars LLP

Senior Statutory Auditor David Nicholls

Chartered Accountants
Statutory Auditors

Tower Building
Water Street
Liverpool
L3 1PQ

17 September 2010

BEECHFIELD BRANDS LIMITED

Registered number 2953704

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2009**

	Note	£	2009 £	£	2008 £
Fixed assets					
Tangible fixed assets	2		95,168		101,452
Current assets					
Stocks		1,878,194		2,122,779	
Debtors		3,853,702		3,059,854	
Cash at bank and in hand		299,389		257,717	
		<u>6,031,285</u>		<u>5,440,350</u>	
Creditors: amounts falling due within one year	3	(964,434)		(1,052,098)	
Net current assets			5,066,851		4,388,252
Total assets less current liabilities			<u>5,162,019</u>		<u>4,489,704</u>
Provisions for liabilities					
Deferred taxation			(5,084)		(6,752)
Net assets			<u>5,156,935</u>		<u>4,482,952</u>
Capital and reserves					
Called up equity share capital	4		200		200
Profit and loss account			<u>5,156,735</u>		<u>4,482,752</u>
Shareholders' funds			<u>5,156,935</u>		<u>4,482,952</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by



R McHugh
Director

Date

21/4/2010

The notes on pages 3 to 5 form part of these financial statements

BEECHFIELD BRANDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Cash flow

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

1.3 Turnover

The turnover in the financial statements represents the amounts derived from the provision of goods accounted for on an accruals basis and exclusive of value added tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	20%	straight line
Motor vehicles	-	25%	straight line
Fixtures & fittings	-	20%	straight line
Computers & equipment	-	20%	straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items

The majority of the company's stock is imported from overseas and subject to lengthy periods of transportation. It is the policy of the company to include, as stock, all goods ordered from and shipped by suppliers, regardless of its location, at the balance sheet date

1.6 Operating leases

Rents applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

1.7 Provisions for liabilities and charges

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably

BEECHFIELD BRANDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting Policies (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.10 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Tangible fixed assets

	£
Cost	
At 1 January 2009	431,539
Additions	46,957
Disposals	(63,084)
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At 31 December 2009	415,412
Depreciation	
At 1 January 2009	330,087
Charge for the year	53,241
On disposals	(63,084)
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At 31 December 2009	320,244
Net book value	
At 31 December 2009	95,168
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At 31 December 2008	101,452
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BEECHFIELD BRANDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

3. Creditors:

Amounts falling due within one year

The facilities offered to the company by the bank, although not utilised, are secured by way of a debenture and fixed charge over all present and future assets of the company together with the assignment of the proceeds of a life insurance policy in the name of the director, R McHugh

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
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5. Ultimate parent undertaking and controlling party

The ultimate parent company is Beechfield Brands Holdings Limited which is a company registered in the United Kingdom

Copies of the accounts of Beechfield Brands Holdings Limited can be obtained from Registrar of Companies

The ultimate controlling party of the Beechfield Brands Holdings Limited group is R McHugh