

VICKERY HOLMAN LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH JUNE 1999

Registered number: 2953188



VICKERY HOLMAN LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th June 1999

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VICKERY HOLMAN LIMITED**Auditors' report to
Vickery Holman Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 30th June 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.

3/11/99
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Winter Rule

Winter Rule
Registered Auditors
Chartered Accountants

VICKERY HOLMAN LIMITED
ABBREVIATED BALANCE SHEET

at 30th June 1999

	Note	£	1999	£	1998	£
Fixed assets						
Tangible assets	2		56,522		62,400	
Current assets						
Stocks			179,986		170,298	
Debtors	3		263,175		221,211	
Cash at bank and in hand			1,715		1,325	
			<u>444,876</u>		<u>392,834</u>	
Creditors: amounts falling due within one year			<u>(278,319)</u>		<u>(249,888)</u>	
Net current assets			166,557		142,946	
Total assets less current liabilities			<u>223,079</u>		<u>205,346</u>	
Creditors: amounts falling due after more than one year	4		(64,265)		(100,765)	
Provision for liabilities and charges			<u>(2,691)</u>		<u>(2,571)</u>	
			<u>156,123</u>		<u>102,010</u>	
Capital and reserves						
Called up share capital	5		102,000		102,000	
Profit and loss account			54,123		10	
Total shareholders' funds			<u>156,123</u>		<u>102,010</u>	

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on *21 September 1999* and signed on its behalf by:

x 

N J Holman
Director

VICKERY HOLMAN LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1999

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	straight line over 9 years
Fixtures and fittings	15% of Net Book Value

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Stocks and Work in progress

Work in progress is valued at the lower of cost and net realisable value. The cost of work in progress includes all overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on billing value.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

VICKERY HOLMAN LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1999

2 Fixed assets

	Tangible fixed assets £
Cost	
1st July 1998	71,979
Additions	3,722
	<hr/>
Additions during the year	75,701
	<hr/>
Depreciation	
1st July 1998	9,579
Charge for year	6,755
	<hr/>
30th June 1999	19,179
	<hr/>
Net book amount	
30th June 1999	56,522
	<hr/> <hr/>
1st July 1998	62,400
	<hr/> <hr/>

3 Debtors

	1999 £	1998 £
Amounts falling due after more than one year	<hr/> <hr/> -	<hr/> <hr/> 4,375

4 Creditors:

	1999 £	1998 £
Creditors include the following amounts:		
Amounts falling due after more than five years:		
Other loans	<hr/> <hr/> -	<hr/> <hr/> -

VICKERY HOLMAN LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1999

5 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary £1 Shares	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>
Allotted called up and fully paid				
Ordinary £1 Shares	<u>102,000</u>	<u>102,000</u>	<u>102,000</u>	<u>102,000</u>