

Roz

Vickery Holman Limited

**Abbreviated Accounts
Year Ended 30 June 2015**

Company Registration Number: 2953188

SATURDAY



A515UEJN

A12

20/02/2016

#349

COMPANIES HOUSE

Vickery Holman Limited

Independent Auditor's Report under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Vickery Holman Limited for the year ended 30 June 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

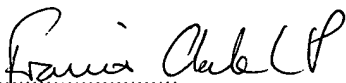
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Thomas Roach BSc, FCA (Senior Statutory Auditor)
For and on behalf of Francis Clark LLP, Statutory Auditor

Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

Date:.....

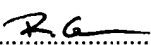


Vickery Holman Limited
Abbreviated Balance Sheet
30 June 2015

	Note	2015 £	(As restated) 2014 £
Fixed assets			
Tangible fixed assets	2	85,126	117,384
Investments	2	11,000	11,000
		<u>96,126</u>	<u>128,384</u>
Current assets			
Stocks		323,674	321,283
Debtors		554,303	551,165
Cash at bank and in hand		344	61,698
		<u>878,321</u>	<u>934,146</u>
Creditors: Amounts falling due within one year		<u>(286,181)</u>	<u>(357,807)</u>
Net current assets		<u>592,140</u>	<u>576,339</u>
Total assets less current liabilities		<u>688,266</u>	<u>704,723</u>
Creditors: Amounts falling due after more than one year		<u>(56,560)</u>	<u>(74,089)</u>
Provisions for liabilities		<u>(7,320)</u>	<u>(11,194)</u>
Net assets		<u>624,386</u>	<u>619,440</u>
Capital and reserves			
Called up share capital	4	110,091	109,944
Capital redemption reserve		292	-
Profit and loss account		514,003	509,496
Shareholders' funds		<u>624,386</u>	<u>619,440</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 JAN 2016 and signed on its behalf by:



 Mr R Gibson
 Company secretary

Company Registration Number: 2953188

Vickery Holman Limited

Notes to the Abbreviated Accounts

Year Ended 30 June 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of services to clients.

Turnover is recognised when a right to consideration has been obtained through performance under each contract.

Services provided to clients during the period which, at the balance sheet date, have not been invoiced to clients, have been recognised in turnover in accordance with Financial Reporting Standard 5 'Reporting the substance of transactions', Application Note G 'Revenue Recognition' and the Urgent Issues Task Force Abstract 40 'Revenue recognition and service contracts'

Where appropriate, amounts recoverable on contracts are included in stocks.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	Straight line over the life of the lease
Furniture	15% of net book value
Computer equipment	Straight line over 4 years
Library	Nil

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Long term contracts

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Vickery Holman Limited
Notes to the Abbreviated Accounts
Year Ended 30 June 2015
..... continued

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 July 2014	267,057	11,000	278,057
Additions	13,118	-	13,118
Disposals	(19,367)	-	(19,367)
At 30 June 2015	<u>260,808</u>	<u>11,000</u>	<u>271,808</u>
Depreciation			
At 1 July 2014	149,673	-	149,673
Charge for the year	45,376	-	45,376
Eliminated on disposals	(19,367)	-	(19,367)
At 30 June 2015	<u>175,682</u>	<u>-</u>	<u>175,682</u>
Net book value			
At 30 June 2015	<u>85,126</u>	<u>11,000</u>	<u>96,126</u>
At 30 June 2014	<u>117,384</u>	<u>11,000</u>	<u>128,384</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Vickery Holman Limited

Notes to the Abbreviated Accounts

Year Ended 30 June 2015

..... continued

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
-------------	--------------------------	---------	---	--------------------

Subsidiary undertakings

Envoy Property Management Limited	England & Wales	1,000 Ordinary £1	100.00%	Property management.
-----------------------------------	-----------------	-------------------	---------	----------------------

The profit for the financial period of Envoy Property Management Limited was £9,102 and the aggregate amount of capital and reserves at the end of the period was £86,572.

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	26,587	28,136
Amounts falling due after more than one year	56,560	74,089
Total secured creditors	83,147	102,225

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	110,091	110,091	109,944	109,944

New shares allotted

During the year 439 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £439.

5 Prior period adjustments

An adjustment has been made in respect of disbursement income and expenditure recognised in the previous year that relates to the current year. This has resulted in presentational adjustments to the accounts affecting turnover, sundry recoverable client expenses, debtors and creditors.

There has been no impact on the overall profit in the year.

6 Control

The company is controlled by the officers of the company.