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Registration number 2953188

Vickery Holman Limited

Abbreviated Accounts

for the Year Ended 30 June 2011

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Vickery Holman Limited
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**Independent Auditor's Report to the Members of
Vickery Holman Limited
Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of Vickery Holman Limited for the year ended 30 June 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

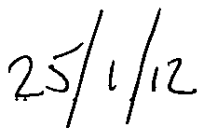
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Thomas Roach ACA (Senior Statutory Auditor)
For and on behalf of Francis Clark LLP, Statutory Auditors

Lowin House
Tregolls Road
TRURO
Cornwall
TR1 2NA

Date



Vickery Holman Limited
(Registration number: 2953188)
Abbreviated Balance Sheet at 30 June 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	116,906	136,198
Investments	2	11,000	11,000
		<u>127,906</u>	<u>147,198</u>
Current assets			
Stocks		430,486	397,830
Debtors		376,896	437,126
Cash at bank and in hand		1,514	104,224
		<u>808,896</u>	<u>939,180</u>
Creditors Amounts falling due within one year		<u>(248,324)</u>	<u>(335,287)</u>
Net current assets		<u>560,572</u>	<u>603,893</u>
Total assets less current liabilities		688,478	751,091
Creditors Amounts falling due after more than one year		(122,878)	(137,878)
Provisions for liabilities		-	(8,162)
Net assets		<u>565,600</u>	<u>605,051</u>
Capital and reserves			
Called up share capital	4	109,944	112,469
Share premium account		-	1,542
Profit and loss account		455,656	491,040
Shareholders' funds		<u>565,600</u>	<u>605,051</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on *18.1.12* and signed on its behalf by


Mr R Gibson
Company secretary

Vickery Holman Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Exemption from preparing group accounts

The company is the parent of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Leasehold properties	Straight line over the life of the lease
Fixtures and fittings	15% of net book value
Computer equipment	25% of net book value

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Stocks, work in progress and long-term contracts

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Vickery Holman Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Share based payments

The company has issued share options to certain directors and employees. These financial statements have been prepared in accordance with the Financial Reporting Standard for Small Entities which does not require equity-settled share based payment arrangements to be recognised as an expense

Vickery Holman Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

2 Fixed assets

	Tangible assets £	Investment s £	Total £
Cost			
At 1 July 2010	339,813	11,000	350,813
Additions	8,987	-	8,987
Disposals	(3,547)	-	(3,547)
At 30 June 2011	<u>345,253</u>	<u>11,000</u>	<u>356,253</u>
Amortisation			
At 1 July 2010	203,616	-	203,616
Charge for the year	27,647	-	27,647
Eliminated on disposals	(2,916)	-	(2,916)
At 30 June 2011	<u>228,347</u>	<u>-</u>	<u>228,347</u>
Net book value			
At 30 June 2011	<u>116,906</u>	<u>11,000</u>	<u>127,906</u>
At 30 June 2010	<u>136,197</u>	<u>11,000</u>	<u>147,197</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Envoy Property Management Limited	1,000 Ordinary £1	100%	Property management

The profit for the financial period of Envoy Property Management Limited was £37,661 and the aggregate amount of capital and reserves at the end of the period was £86,526

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

Vickery Holman Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

	2011 £	2010 £
Amounts falling due within one year	17,618	14,372
Amounts falling due after more than one year	<u>122,878</u>	<u>137,878</u>
Total secured creditors	<u>140,496</u>	<u>152,250</u>

Included in the creditors are the following amounts due after more than five years

	2011 £	2010 £
After more than five years by instalments	<u>57,568</u>	<u>74,791</u>
	<u>57,568</u>	<u>74,791</u>

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>109,944</u>	<u>109,944</u>	<u>112,469</u>	<u>112,469</u>

New shares allotted

During the year 4,741 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £18,537

Purchase of own shares

During the year the company purchased 5,797 of its own Ordinary shares at a nominal value of £5,797. The Ordinary shares were purchased for a consideration of £22,666 and represent 3% of the called up share capital of that class of share.