

Registration number 2953188

VICKERY HOLMAN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

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VICKERY HOLMAN LIMITED

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**INDEPENDENT AUDITORS' REPORT TO VICKERY HOLMAN LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Vickery Holman Limited for the year ended 30 June 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Winter Rule
Chartered Accountants and
Registered Auditors**

**Lowin House
Tregolls Road
Truro
Cornwall**

Date: 17/03/09

VICKERY HOLMAN LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	193,528	128,962
Investments	2	11,000	11,000
		<u>204,528</u>	<u>139,962</u>
Current assets			
Stocks		522,295	450,049
Debtors		514,266	489,687
Cash at bank and in hand		33,523	99,732
		<u>1,070,084</u>	<u>1,039,468</u>
Creditors: amounts falling due within one year		<u>(427,868)</u>	<u>(448,958)</u>
Net current assets		<u>642,216</u>	<u>590,510</u>
Total assets less current liabilities		<u>846,744</u>	<u>730,472</u>
Creditors: amounts falling due after more than one year		-	(12,304)
Provisions for liabilities		<u>(14,801)</u>	<u>(11,324)</u>
Net assets		<u>831,943</u>	<u>706,844</u>
Capital and reserves			
Called up share capital	3	112,469	112,469
Share premium account	4	1,542	1,542
Profit and loss account	4	717,932	592,833
Shareholders' funds		<u>831,943</u>	<u>706,844</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board on 12/1/09
and signed on its behalf by



N J Holman
Director

VICKERY HOLMAN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

1.2. Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures and fittings	-	15% of net book value
Computer equipment	-	25% of net book value

The library fixed assets have not been depreciated during the year on the grounds of immateriality.

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Work in progress & accrued income

Work in progress is valued at the lower of cost and net realisable value. The cost of work in progress includes all overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based upon billing value.

VICKERY HOLMAN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.8. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 July 2007	227,241	11,000	238,241
Additions	108,743	-	108,743
Disposals	(2,062)	-	(2,062)
At 30 June 2008	<u>333,922</u>	<u>11,000</u>	<u>344,922</u>
Depreciation and			
At 1 July 2007	98,279	-	98,279
On disposals	(1,717)	-	(1,717)
Charge for year	43,832	-	43,832
At 30 June 2008	<u>140,394</u>	<u>-</u>	<u>140,394</u>
Net book values			
At 30 June 2008	<u>193,528</u>	<u>11,000</u>	<u>204,528</u>
At 30 June 2007	<u>128,962</u>	<u>11,000</u>	<u>139,962</u>

2.1. Investment details

	2008	2007
	£	£
Subsidiary interests	1,000	1,000
Other investments	10,000	10,000
	<u>11,000</u>	<u>11,000</u>

VICKERY HOLMAN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares Class	%
Subsidiary undertaking				
Envoy Property Management Limited	England	Property Management	1,000 Ordinary £1	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Envoy Property Management Limited	80,364	46,637

3.	Share capital	2008 £	2007 £
	Authorised		
	200,000 Ordinary shares of £1 each	200,000	200,000
	Allotted, called up and fully paid		
	112,469 Ordinary shares of £1 each	112,469	112,469
	Equity Shares		
	112,469 Ordinary shares of £1 each	112,469	112,469

4.	Reserves	Share premium account £	Profit and loss account £	Total £
	At 1 July 2007	1,542	592,833	594,375
	Profit for the year		158,840	158,840
	Equity Dividends		(33,741)	(33,741)
	At 30 June 2008	1,542	717,932	719,474