

MEI GROUP LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

MEI GROUP LIMITED
REGISTERED NUMBER:02953088

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,882,044	-
Investments	5	1,201	1,201
		<u>1,883,245</u>	<u>1,201</u>
Current assets			
Debtors: amounts falling due within one year	6	-	64,802
		<u>-</u>	<u>64,802</u>
Creditors: amounts falling due within one year	7	(102,843)	(201)
		<u>(102,843)</u>	<u>(201)</u>
Net current (liabilities)/assets		<u>(102,843)</u>	<u>64,601</u>
Total assets less current liabilities		<u>1,780,402</u>	<u>65,802</u>
Creditors: amounts falling due after more than one year		(1,714,600)	-
		<u>(1,714,600)</u>	<u>-</u>
Net assets		<u><u>65,802</u></u>	<u><u>65,802</u></u>
Capital and reserves			
Called up share capital		51,000	51,000
Profit and loss account		14,802	14,802
		<u>65,802</u>	<u>65,802</u>

MEI GROUP LIMITED
REGISTERED NUMBER:02953088

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2017

For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

D Mei
Director

Date: 20 December 2017

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Mei Group Limited is a private company limited by shares, incorporated in England and Wales. Its registered office is 99-105 Camden High Street, London NW1 7JN.

The principal activity of the company was that of a holding company of a group manufacturing and supplying medical and dental instruments and book publishing.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- No depreciation charged
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2016 - 4).

MEI GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

4. Tangible fixed assets

	Freehold property £
Cost or valuation	
Additions	1,882,044
At 31 March 2017	1,882,044
Net book value	
At 31 March 2017	1,882,044
<i>At 31 March 2016</i>	-

The net book value of land and buildings may be further analysed as follows:

	2017 £	2016 £
Freehold	1,882,044	-
	1,882,044	-

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FOR THE YEAR ENDED 31 MARCH 2017

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2016	1,201
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At 31 March 2017	1,201
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Net book value	
At 31 March 2017	1,201
	<hr/>
At 31 March 2016	1,201
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Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding
Acumedic Limited	England & Wales	Ordinary	100 %

The aggregate of the share capital and reserves as at 31 March 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Acumedic Limited	941,294	60,356
Anglo Chinese Development Corporation Limited	3,455	-
CMIR Limited	(97)	-
Chinalife Limited	1	-
	<hr/>	<hr/>
	944,653	60,356
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

6. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	-	27,302
Called up share capital not paid	-	37,500
	<u>-</u>	<u>64,802</u>

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	54,843	101
Other creditors	48,000	100
	<u>102,843</u>	<u>201</u>

8. Creditors: Amounts falling due after more than one year

	2017 £	2016 £
Other creditors	1,714,600	-
	<u>1,714,600</u>	<u>-</u>

Secured loans

Other creditors are secured by way of a fixed charge over the freehold property at 101 and 103 Camden High Street London NW1 7JN.

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.