

REGISTERED NUMBER: 02952765 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2019

for

Xytrix Ltd

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for the Year Ended 31 July 2019**

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Xytrix Ltd

**Company Information
for the Year Ended 31 July 2019**

DIRECTOR: J Everatt

SECRETARY: Mrs S Everatt

REGISTERED OFFICE: 50 Barnsley Road
Thorpe Hesley
Rotherham
South Yorkshire
S61 2PR

REGISTERED NUMBER: 02952765 (England and Wales)

ACCOUNTANTS: Hawson Jefferies
Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

Xytrix Ltd (Registered number: 02952765)

**Balance Sheet
31 July 2019**

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Tangible assets	3		947		1,093
CURRENT ASSETS					
Debtors	4	25,026		25,026	
Cash at bank and in hand		<u>100</u>		<u>148</u>	
		25,126		25,174	
CREDITORS					
Amounts falling due within one year	5	<u>25,531</u>		<u>24,929</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(405)</u>		<u>245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>542</u>		<u>1,338</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>441</u>		<u>1,237</u>
			<u>542</u>		<u>1,338</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 March 2020 and were signed by:

J Everatt - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2019**

1. STATUTORY INFORMATION

Xytrix Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2018 and 31 July 2019	<u>3,017</u>	<u>3,005</u>	<u>1,500</u>	<u>9,091</u>	<u>16,613</u>
DEPRECIATION					
At 1 August 2018	2,512	2,487	1,437	9,084	15,520
Charge for year	<u>76</u>	<u>52</u>	<u>16</u>	<u>2</u>	<u>146</u>
At 31 July 2019	<u>2,588</u>	<u>2,539</u>	<u>1,453</u>	<u>9,086</u>	<u>15,666</u>
NET BOOK VALUE					
At 31 July 2019	<u>429</u>	<u>466</u>	<u>47</u>	<u>5</u>	<u>947</u>
At 31 July 2018	<u>505</u>	<u>518</u>	<u>63</u>	<u>7</u>	<u>1,093</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Other debtors	<u>25,026</u>	<u>25,026</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Bank loans and overdrafts	2	-
Trade creditors	5,573	4,973
Other creditors	<u>19,956</u>	<u>19,956</u>
	<u>25,531</u>	<u>24,929</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.