

**Report of the Directors and**  
**Unaudited Financial Statements For The Year Ended 31 March 2012**  
**for**  
**Curzon Corporate Finance Ltd**

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# **Curzon Corporate Finance Ltd**

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# **Curzon Corporate Finance Ltd**

## **Company Information For The Year Ended 31 March 2012**

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**DIRECTORS:**

B I Olsson  
R L Stubbs

**SECRETARY:**

R L Stubbs

**REGISTERED OFFICE:**

Berkeley Square House  
Berkeley Square  
London  
W1J 6BD

**REGISTERED NUMBER:**

02952746 (England and Wales)

**ACCOUNTANTS:**

Gower Accountancy  
Third Floor  
15 Poland Street  
London  
London  
W1F 8QE

# Curzon Corporate Finance Ltd

## Report of the Directors For The Year Ended 31 March 2012

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The directors present their report with the financial statements of the company for the year ended 31 March 2012

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of corporate finance advisory services

### DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report

B I Olsson

R L Stubbs

### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### ON BEHALF OF THE BOARD:



B I Olsson - Director

26 July 2012

# Curzon Corporate Finance Ltd

## Profit and Loss Account For The Year Ended 31 March 2012

	Notes	2012 £	2011 £
<b>TURNOVER</b>		12,167	63,035
Administrative expenses		<u>(29,918)</u>	<u>(58,064)</u>
<b>OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(17,751)	4,971
Tax on (loss)/profit on ordinary activities	3	<u>2,447</u>	<u>(1,152)</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>(15,304)</u></u>	<u><u>3,819</u></u>

The notes form part of these financial statements

# Curzon Corporate Finance Ltd

## Statement of Total Recognised Gains and Losses For The Year Ended 31 March 2012

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	2012 £	2011 £
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>	(15,304)	3,819
Unrealised deficit on revaluation	(5,518)	-
	<hr/>	<hr/>
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>	<u>(20,822)</u>	<u>3,819</u>

The notes form part of these financial statements

# Curzon Corporate Finance Ltd

## Balance Sheet 31 March 2012

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Investments	4	7,580	13,098
<b>CURRENT ASSETS</b>			
Debtors	5	39,910	49,966
Cash at bank		21,578	27,710
		<u>61,488</u>	<u>77,676</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(15,721)	(16,605)
<b>NET CURRENT ASSETS</b>		<u>45,767</u>	<u>61,071</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>53,347</u>	<u>74,169</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	51,000	51,000
Revaluation reserve	8	(5,518)	-
Profit and loss account	8	7,865	23,169
<b>SHAREHOLDERS' FUNDS</b>		<u>53,347</u>	<u>74,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 26 July 2012 and were signed on its behalf by



B I Olsson - Director

The notes form part of these financial statements

# Curzon Corporate Finance Ltd

## Notes to the Financial Statements For The Year Ended 31 March 2012

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging

	2012 £	2011 £
Directors' remuneration and other benefits etc	<u>12,000</u>	<u>11,000</u>

### 3 TAXATION

#### Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	<u>(2,447)</u>	<u>1,152</u>
Tax on (loss)/profit on ordinary activities	<u>(2,447)</u>	<u>1,152</u>

### 4 FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST OR VALUATION</b>	
At 1 April 2011	13,098
Revaluations	<u>(5,518)</u>
At 31 March 2012	<u>7,580</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>7,580</u>
At 31 March 2011	<u>13,098</u>



# Curzon Corporate Finance Ltd

## Notes to the Financial Statements - continued For The Year Ended 31 March 2012

### 4 FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2012 is represented by

	Unlisted investments £
Valuation in 2012	<u>7,580</u>

### 5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	39,910	49,268
Other debtors	-	698
	<u>39,910</u>	<u>49,966</u>

### 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	-	9,524
Taxation and social security	4,234	3,581
Other creditors	11,487	3,500
	<u>15,721</u>	<u>16,605</u>

### 7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £	2012 £	2011 £
51,000	Ordinary	1	<u>51,000</u>	<u>51,000</u>

### 8 RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 April 2011	23,169	-	23,169
Deficit for the year	(15,304)		(15,304)
Revaluation of investments	-	(5,518)	(5,518)
	<u>7,865</u>	<u>(5,518)</u>	<u>2,347</u>
At 31 March 2012			