

**Report of the Directors and**  
**Unaudited Financial Statements For The Year Ended 31 March 2011**  
**for**  
**Curzon Corporate Finance Ltd**

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# **Curzon Corporate Finance Ltd**

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# **Curzon Corporate Finance Ltd**

## **Company Information For The Year Ended 31 March 2011**

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**DIRECTORS:**

B I Olsson  
R L Stubbs

**SECRETARY:**

R L Stubbs

**REGISTERED OFFICE:**

C/o Umex Securities And Finance Ltd  
Berkeley Square House  
Berkeley Square  
London  
W1J 6BD

**REGISTERED NUMBER:**

2952746 (England and Wales)

**ACCOUNTANTS:**

Gower Accountancy  
Third Floor  
15 Poland Street  
London  
London  
W1F 8QE

# **Curzon Corporate Finance Ltd**

## **Report of the Directors For The Year Ended 31 March 2011**

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The directors present their report with the financial statements of the company for the year ended 31 March 2011

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of corporate finance advisory services

### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2010 to the date of this report

B I Olsson  
R L Stubbs

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

### **ON BEHALF OF THE BOARD:**



B I Olsson - Director

11 July 2012

# Curzon Corporate Finance Ltd

## Profit and Loss Account For The Year Ended 31 March 2011

	Notes	2011 £	2010 £
<b>TURNOVER</b>		63,035	52,287
Cost of sales		<u>-</u>	<u>(1,379)</u>
<b>GROSS PROFIT</b>		63,035	50,908
Administrative expenses		<u>(58,064)</u>	<u>(63,520)</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	4,971	(12,612)
Interest receivable and similar income		<u>-</u>	<u>1,308</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		4,971	(11,304)
Tax on profit/(loss) on ordinary activities	3	<u>(1,152)</u>	<u>(829)</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u>3,819</u>	<u>(12,133)</u>

The notes form part of these financial statements

# Curzon Corporate Finance Ltd

## Balance Sheet 31 March 2011

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Investments	4	13,098	13,098
<b>CURRENT ASSETS</b>			
Debtors	5	49,966	55,000
Cash at bank		<u>27,710</u>	<u>15,071</u>
		77,676	70,071
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(16,605)</u>	<u>(12,819)</u>
<b>NET CURRENT ASSETS</b>		<u>61,071</u>	<u>57,252</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>74,169</u>	<u>70,350</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	51,000	51,000
Profit and loss account	8	<u>23,169</u>	<u>19,350</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>74,169</u>	<u>70,350</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 11 July 2012 and were signed on its behalf by



B I Olsson - Director

The notes form part of these financial statements

# Curzon Corporate Finance Ltd

## Notes to the Financial Statements For The Year Ended 31 March 2011

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 OPERATING PROFIT/(LOSS)

The operating profit (2010 - operating loss) is stated after charging

	2011 £	2010 £
Loss on disposal of fixed assets	<u>-</u>	<u>15,252</u>
Directors' remuneration and other benefits etc	<u>11,000</u>	<u>-</u>

### 3 TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	<u>1,152</u>	<u>829</u>
Tax on profit/(loss) on ordinary activities	<u>1,152</u>	<u>829</u>

### 4 FIXED ASSET INVESTMENTS

#### COST

At 1 April 2010  
and 31 March 2011

#### NET BOOK VALUE

At 31 March 2011

At 31 March 2010

Unlisted  
investments  
£

13,098

13,098

13,098

# Curzon Corporate Finance Ltd

## Notes to the Financial Statements - continued For The Year Ended 31 March 2011

5	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				2011	2010
				£	£	
	Trade debtors			49,268	55,000	
	Other debtors			<u>698</u>	<u>-</u>	
				<u>49,966</u>	<u>55,000</u>	
6	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				2011	2010
				£	£	
	Trade creditors			9,524	9,524	
	Taxation and social security			3,581	3,295	
	Other creditors			<u>3,500</u>	<u>-</u>	
				<u>16,605</u>	<u>12,819</u>	
7	<b>CALLED UP SHARE CAPITAL</b>					
	Allotted, issued and fully paid					
	Number	Class	Nominal value	2011	2010	
			1	£	£	
	51,000	Ordinary		<u>51,000</u>	<u>51,000</u>	
8	<b>RESERVES</b>					Profit and loss account £
	At 1 April 2010					19,350
	Profit for the year					<u>3,819</u>
	At 31 March 2011					<u>23,169</u>