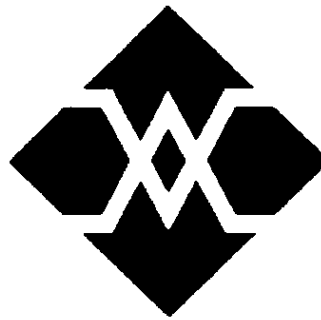


Registration number 02952746

Weaving Corporate Finance Limited

Abbreviated Accounts
for the Year Ended 31 March 2007



THURSDAY



A8Q75QZ9

A16

05/07/2007

309

COMPANIES HOUSE

WFS

Weaving Corporate Finance Limited
Abbreviated Balance Sheet as at 31 March 2007

		2007		2006	
	Note	£	£	£	£
Fixed assets					
Investments	2		5,500		2,500
Current assets					
Debtors		51,251		23,440	
Cash at bank and in hand		145,705		47,395	
		<u>196,956</u>		<u>70,835</u>	
Creditors: Amounts falling due within one year		<u>(142,122)</u>		<u>(29,613)</u>	
Net current assets			<u>54,834</u>		<u>41,222</u>
Net assets			<u>60,334</u>		<u>43,722</u>
Capital and reserves					
Called up share capital	3		36,000		36,000
Profit and loss reserve			24,334		7,722
Equity shareholders' funds			<u>60,334</u>		<u>43,722</u>

For the financial year ended 31 March 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 25 June 2007 and signed on its behalf by



B I Olsson
Director

Weaving Corporate Finance Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred

2 Fixed assets

	Investments £
Cost	
As at 1 April 2006	2,500
Additions	3,000
As at 31 March 2007	<u>5,500</u>
Net book value	
As at 31 March 2007	<u>5,500</u>
As at 31 March 2006	<u>2,500</u>

Weaving Corporate Finance Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2007

continued

3 Share capital

	2007	2006
	£	£
Authorised		
Equity		
36,000 Ordinary shares of £1 each	<u>36,000</u>	<u>36,000</u>
Allotted, called up and fully paid		
Equity		
36,000 Ordinary shares of £1 each	<u>36,000</u>	<u>36,000</u>

4 Related parties

Controlling entity

The company is controlled by the directors who own 66.67% of the called up share capital

Related party transactions

The company holds an investment in Imperial Petroleum Limited, an unlisted company registered in England and Wales. Mr B Olsson is a director of this entity and in the year the company charged Imperial Petroleum Limited £3,000 for services rendered.

Mr R Stubbs is a director of Cape Diamonds Plc and in the year the company charged Cape Diamonds Plc £23,748 for services rendered.