

Financial Statements for the Year Ended 31 March 2022

for

Kingsdale Group Limited

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for the Year Ended 31 March 2022

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**DIRECTOR:** W Butchart

**SECRETARY:** S Davies

**REGISTERED OFFICE:** Kings House  
Greystoke Business Centre  
High Street  
Portishead  
Bristol  
BS20 6PY

**REGISTERED NUMBER:** 02952452 (England and Wales)

**AUDITORS:** Moore  
Chartered Accountants and Statutory Auditor  
First Floor  
29 St Augustine's Parade  
Bristol  
BS1 4UL

**SOLICITORS:** Lyons Davidson  
43 Queen Square  
Bristol  
BS1 4QP

**Balance Sheet**  
**31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		28,255		43,512
Investments	5		<u>250,417</u>		<u>250,417</u>
			278,672		293,929
<b>CURRENT ASSETS</b>					
Debtors	6	885,804		989,301	
Cash at bank and in hand		<u>285,583</u>		<u>177,592</u>	
		1,171,387		1,166,893	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>426,306</u>		<u>507,045</u>	
<b>NET CURRENT ASSETS</b>			<u>745,081</u>		<u>659,848</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,023,753		953,777
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>456,000</u>		<u>476,284</u>
<b>NET ASSETS</b>			<u>567,753</u>		<u>477,493</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			90,000		90,000
Capital redemption reserve	11		90,000		90,000
Retained earnings	11		<u>387,753</u>		<u>297,493</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>567,753</u>		<u>477,493</u>

The notes form part of these financial statements

Balance Sheet - continued

31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2022 and were signed by:

W Butchart - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Kingsdale Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

At the balance sheet date, the company had net current assets of £745k and net assets of £568k. The company continues to meet all its liabilities as they fall due.

The director has further considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

The director believes budgeted income and expenditure and the level of reserves held are sufficient for the company to be able to continue as a going concern.

**Preparation of consolidated financial statements**

The financial statements contain information about Kingsdale Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
IT & Communications	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Fixed asset investments**

Investments in subsidiaries and associates are included at cost less impairment.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2021 - 18) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	IT & Communications £	Totals £
<b>COST</b>				
At 1 April 2021	34,421	126,855	27,011	188,287
Additions	6,375	-	8,791	15,166
Disposals	-	(22,930)	-	(22,930)
At 31 March 2022	<u>40,796</u>	<u>103,925</u>	<u>35,802</u>	<u>180,523</u>
<b>DEPRECIATION</b>				
At 1 April 2021	25,333	107,631	11,811	144,775
Charge for year	4,360	11,581	6,839	22,780
Eliminated on disposal	-	(15,287)	-	(15,287)
At 31 March 2022	<u>29,693</u>	<u>103,925</u>	<u>18,650</u>	<u>152,268</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>11,103</u>	<u>-</u>	<u>17,152</u>	<u>28,255</u>
At 31 March 2021	<u>9,088</u>	<u>19,224</u>	<u>15,200</u>	<u>43,512</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2021	22,930
Disposals	(22,930)
At 31 March 2022	<u>-</u>
<b>DEPRECIATION</b>	
At 1 April 2021	12,898
Charge for year	2,389
Eliminated on disposal	(15,287)
At 31 March 2022	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>10,032</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>250,417</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>250,417</u>
At 31 March 2021	<u>250,417</u>

6. **DEBTORS**

	31.3.22 £	31.3.21 £
Amounts falling due within one year:		
Trade debtors	195,291	257,617
Other debtors	<u>464,311</u>	<u>485,923</u>
	<u>659,602</u>	<u>743,540</u>
Amounts falling due after more than one year:		
Other debtors	<u>226,202</u>	<u>245,761</u>
Aggregate amounts	<u>885,804</u>	<u>989,301</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	19,317	18,636
Hire purchase contracts (see note 9)	-	4,107
Trade creditors	30,207	161,085
Taxation and social security	116,510	83,067
Other creditors	<u>260,272</u>	<u>240,150</u>
	<u>426,306</u>	<u>507,045</u>

Other creditors include an accrual for pension contributions of £5,855 (2021- £6,389).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans	234,597	254,881
Other creditors	<u>221,403</u>	<u>221,403</u>
	<u>456,000</u>	<u>476,284</u>

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.3.22	31.3.21
	£	£
Net obligations repayable:		
Within one year	<u>-</u>	<u>4,107</u>
	Non-cancellable	operating
		leases
	31.3.22	31.3.21
	£	£
Within one year	1,160	-
Between one and five years	<u>2,320</u>	<u>-</u>
	<u>3,480</u>	<u>-</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>253,914</u>	<u>273,517</u>

The above loans are secured by a fixed and floating charge over the assets of the company.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

11. **RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2021	297,493	90,000	387,493
Profit for the year	110,260	-	110,260
Dividends	(20,000)	-	(20,000)
At 31 March 2022	<u>387,753</u>	<u>90,000</u>	<u>477,753</u>

12. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mark Powell (Senior Statutory Auditor)  
for and on behalf of Moore

13. **CLIENT MONIES**

At the year end, the company held net cash balances of £5,731,662 (2021 - £5,263,063) in trust on behalf of the estates' residents under Section 42 of the Landlord and Tenant Act 1987.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.