

**Report of the Directors and
Financial Statements
for the Year Ended 31 December 2000
for
Drayton Court Residents Association
(1994) Limited**



**Contents of the Financial Statements
for the Year Ended 31 December 2000**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	7

**Company Information
for the Year Ended 31 December 2000**

DIRECTORS:	Mrs C Cara Miss M Maloney
SECRETARY:	C Thompson
REGISTERED OFFICE:	315 Woodham Lane New Haw Addlestone Surrey KT15 3PA
REGISTERED NUMBER:	295225 (England and Wales)
ACCOUNTANTS:	Pesters Chartered Certified Accountants Beacon House Pyrford Road West Byfleet, Surrey KT14 6LD
SOLICITORS:	Mackrell Turner Garrett 315 Woodham Lane New Haw Addlestone Surrey KT15 3PA

**Report of the Directors
for the Year Ended 31 December 2000**

The directors present their report with the financial statements of the company for the year ended 31 December 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of managing the block of flats known as Drayton Court.

DIRECTORS

The directors during the year under review were:


Mrs C Cara	
G T Skelding	- resigned 6.12.00
Mrs A C M C Lester	- resigned 5.12.00
Miss M Maloney	- appointed 5.12.00

The beneficial interests of the directors holding office on 31 December 2000 in the issued share capital of the company were as follows:

	31.12.00	1.1.00 or date of appointment if later
Ordinary 1.00 shares		
Mrs C Cara	1	1
Miss M Maloney	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
C Thompson - SECRETARY

Dated: 14.5.01

**Profit and Loss Account
for the Year Ended 31 December 2000**

		31.12.00	31.12.99
	Notes	£	£
TURNOVER		11,872	11,832
Administrative expenses		9,071	14,624
OPERATING PROFIT/(LOSS)	2	2,801	(2,792)
Interest receivable and similar income		249	269
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		3,050	(2,523)
Tax on profit/(loss) on ordinary activities	3	31	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		3,019	(2,523)
Retained profit brought forward		9,060	11,583
RETAINED PROFIT CARRIED FORWARD		<u>£12,079</u>	<u>£9,060</u>

The notes form part of these financial statements

Balance Sheet
31 December 2000

		31.12.00		31.12.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		100		100
CURRENT ASSETS:					
Debtors	5	1,763		821	
Cash at bank		11,740		8,959	
		13,503		9,780	
CREDITORS: Amounts falling due within one year	6	1,508		804	
NET CURRENT ASSETS:			11,995		8,976
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£12,095</u>		<u>£9,076</u>
CAPITAL AND RESERVES:					
Called up share capital	7		16		16
Profit and loss account			12,079		9,060
SHAREHOLDERS' FUNDS:			<u>£12,095</u>		<u>£9,076</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

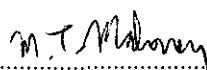
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:


Miss M Maloney - DIRECTOR

Approved by the Board on 14/05/01

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

2. OPERATING PROFIT/(LOSS)

The operating profit (1999 - operating loss) is stated after charging:

	31.12.00 £	31.12.99 £
Directors' emoluments and other benefits etc	- ==	- ==

3. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.00 £	31.12.99 £
UK corporation tax	31 ==	- ==

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST:	
At 1 January 2000	
and 31 December 2000	100 ==
NET BOOK VALUE:	
At 31 December 2000	100 ==
At 31 December 1999	100 ==

Notes to the Financial Statements
for the Year Ended 31 December 2000

5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.12.00	31.12.99
	£	£
Trade debtors	1,318	408
Prepayments	445	413
	<u>1,763</u>	<u>821</u>

6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.12.00	31.12.99
	£	£
Trade creditors	48	-
Other creditors	1,429	804
Taxation	31	-
	<u>1,508</u>	<u>804</u>

7. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.00	31.12.99
			£	£
17	Ordinary	1.00	17	17
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.00	31.12.99
			£	£
16	Ordinary	1.00	16	16
			<u> </u>	<u> </u>