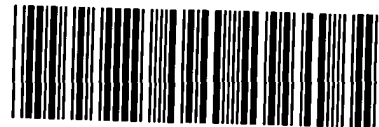


**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

WEDNESDAY



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**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

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for the Year Ended 31 March 2018**

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**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

**COMPANY INFORMATION
for the Year Ended 31 March 2018**

DIRECTOR: G P Corderoy

SECRETARY: GEM Estate Management Ltd

REGISTERED OFFICE: GEM House
1 Dunhams Lane
Letchworth Garden City
Hertfordshire
SG6 1GL

REGISTERED NUMBER: 02952225 (England and Wales)

ACCOUNTANTS: Pestors
Chartered Certified Accountants
2 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

**REPORT OF THE DIRECTOR
for the Year Ended 31 March 2018**

The director presents his report with the financial statements of the company for the year ended 31 March 2018.

DIRECTOR

G P Corderoy held office during the whole of the period from 1 April 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



G P Corderoy - Director

3 August 2018

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

**INCOME STATEMENT
for the Year Ended 31 March 2018**

	Notes	31.3.18 £	31.3.17 £
TURNOVER		25,171	20,580
Administrative expenses		(15,399)	(18,086)
		9,772	2,494
Other operating income		36	-
OPERATING PROFIT	3	9,808	2,494
Interest receivable and similar income		43	80
PROFIT BEFORE TAXATION		9,851	2,574
Tax on profit		-	-
PROFIT FOR THE FINANCIAL YEAR		9,851	2,574

The notes form part of these financial statements

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED (REGISTERED NUMBER: 02952225)**

**BALANCE SHEET
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		187		217
CURRENT ASSETS					
Debtors	5	6,150		4,478	
Cash at bank		18,023		10,570	
		<u>24,173</u>		<u>15,048</u>	
CREDITORS					
Amounts falling due within one year	6	290		1,046	
NET CURRENT ASSETS			<u>23,883</u>		<u>14,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,070</u>		<u>14,219</u>
CAPITAL AND RESERVES					
Called up share capital			17		17
Retained earnings			24,053		14,202
			<u>24,070</u>		<u>14,219</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 August 2018 and were signed by:



G P Corderoy - Director

The notes form part of these financial statements

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Drayton Court Residents Association (1994) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

3. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	30	38
	<u> </u>	<u> </u>

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017 and 31 March 2018	100	7,985	8,085
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 April 2017	-	7,868	7,868
Charge for year	-	30	30
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2018	-	7,898	7,898
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 March 2018	100	87	187
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2017	100	117	217
	<u> </u>	<u> </u>	<u> </u>

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	5,407	3,765
Other debtors	743	713
	<u>6,150</u>	<u>4,478</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	290	1,046
	<u>290</u>	<u>1,046</u>

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

Responsibilities of the Landlord and the Accountant

The landlord is responsible for preparing schedules of relevant costs in relation to service charges if requested to do so by a tenant or secretary of a recognised tenant's association. It is our responsibility to form an opinion whether these schedules are a fair summary complying with the requirements of section 21(5) of the Landlord and Tenant Act 1985 (as amended by the Landlord and Tenants Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us.

Basis Of Report

We have performed the procedures set out in the guidance issued by The Association of Chartered Certified Accountants with respect to statement for the year ended 31st March 2018 set out on page 8. The procedures, which are included with the tenants' rights and obligations, were performed solely for the purpose of ensuring that the statement complies with the requirements of the legislation.

This report is made to the Landlord and Leaseholders for issue with the Statement in accordance with the Landlord and Tenants Act 1985. Our work has been undertaken to enable us to make this report to the Landlord and Tenants and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Landlord and Tenants as a body for our work or for this report.

The procedures performed did not constitute an audit or review of any kind and were not designed to provide any assurance regarding whether the amounts charged are a reasonable amount for the services, whether those services were provided effectively and on the effectiveness of governance processes (including controls to prevent and detect fraud or misrepresentation). Accordingly, had we have performed additional procedures or an audit or review of the Statement in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters may have come to our attention.

Report of factual findings

In our opinion, these schedules are a fair summary complying with the requirements of section 21(5) of the Landlord and Tenant Act 1985 (as amended by the Landlord and Tenant Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us. No exceptions were noted from our performance procedures set out in the guidance issued by The Association of Chartered Certified Accountants.



Pesters
Chartered Certified Accountants
2 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

Date: 26/7/18

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

**DETAILED PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2018**

	31.3.18		31.3.17	
	£	£	£	£
Turnover				
Residents Contributions		25,171		20,580
Other income				
Sundry receipts	36		-	
Deposit account interest	43		80	
		79		80
		25,250		20,660
Expenditure				
Insurance	3,301		3,141	
Light and heat	256		482	
Post and stationery	122		102	
Cleaning	2,874		3,618	
Gardening	2,210		2,745	
Sundry expenses	13		87	
Management & Admin Charges	3,919		3,998	
Premises Maintenance	1,763		2,962	
Auditors' remuneration	912		912	
		15,370		18,047
		9,880		2,613
Depreciation				
Fixtures and fittings		29		39
NET PROFIT		9,851		2,574

This page does not form part of the statutory financial statements