

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

TUESDAY



A6LN5Z0R

A16

19/12/2017

#10

COMPANIES HOUSE

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

**COMPANY INFORMATION
for the Year Ended 31 March 2017**

DIRECTOR:

G P Corderoy

SECRETARY:

GEM Estate Management Ltd

REGISTERED OFFICE:

GEM House
1 Dunhams Lane
Letchworth Garden City
Hertfordshire
SG6 1GL

REGISTERED NUMBER:

02952225 (England and Wales)

ACCOUNTANTS:

Pesters
Chartered Certified Accountants
2 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

**REPORT OF THE DIRECTOR
for the Year Ended 31 March 2017**

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

DIRECTOR

G P Corderoy held office during the whole of the period from 1 April 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



G P Corderoy - Director

16 December 2017

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

**INCOME STATEMENT
for the Year Ended 31 March 2017**

	Notes	31.3.17 £	31.3.16 £
TURNOVER		20,580	19,837
Administrative expenses		(18,086)	(18,810)
OPERATING PROFIT	3	2,494	1,027
Interest receivable and similar income		80	51
PROFIT BEFORE TAXATION		2,574	1,078
Tax on profit		-	-
PROFIT FOR THE FINANCIAL YEAR		2,574	1,078

The notes form part of these financial statements

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED (REGISTERED NUMBER: 02952225)**

**BALANCE SHEET
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		217		255
CURRENT ASSETS					
Debtors	5	4,478		778	
Cash at bank		10,570		10,784	
		<u>15,048</u>		<u>11,562</u>	
CREDITORS					
Amounts falling due within one year	6	1,046		172	
		<u>15,048</u>		<u>11,562</u>	
NET CURRENT ASSETS			14,002		11,390
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,219</u>		<u>11,645</u>
CAPITAL AND RESERVES					
Called up share capital			17		17
Retained earnings			14,202		11,628
			<u>14,219</u>		<u>11,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2017 and were signed by:



G P Corderoy - Director

The notes form part of these financial statements

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Drayton Court Residents Association (1994) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided
Plant and machinery etc - 25% on reducing balance

3. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.17 £	31.3.16 £
Depreciation - owned assets	38	52
	<u>38</u>	<u>52</u>

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016 and 31 March 2017	100	7,985	8,085
	<u>100</u>	<u>7,985</u>	<u>8,085</u>
DEPRECIATION			
At 1 April 2016	-	7,830	7,830
Charge for year	-	38	38
	<u>-</u>	<u>38</u>	<u>38</u>
At 31 March 2017	-	7,868	7,868
	<u>-</u>	<u>7,868</u>	<u>7,868</u>
NET BOOK VALUE			
At 31 March 2017	100	117	217
	<u>100</u>	<u>117</u>	<u>217</u>
At 31 March 2016	100	155	255
	<u>100</u>	<u>155</u>	<u>255</u>

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	3,765	116
Other debtors	713	662
	<u>4,478</u>	<u>778</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	1,046	-
Other creditors	-	172
	<u>1,046</u>	<u>172</u>

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

Responsibilities of the Landlord and the Accountant

The landlord is responsible for preparing schedules of relevant costs in relation to service charges if requested to do so by a tenant or secretary of a recognised tenant's association. It is our responsibility to form an opinion whether these schedules are a fair summary complying with the requirements of section 21(5) of the Landlord and Tenant Act 1985 (as amended by the Landlord and Tenants Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us.

Basis Of Report

We have performed the procedures set out in the guidance issued by The Association of Chartered Certified Accountants with respect to statement for the year ended 31st March 2017 set out on page 8. The procedures, which are included with the tenants' rights and obligations, were performed solely for the purpose of ensuring that the statement complies with the requirements of the legislation.

This report is made to the Landlord and Leaseholders for issue with the Statement in accordance with the Landlord and Tenants Act 1985. Our work has been undertaken to enable us to make this report to the Landlord and Tenants and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Landlord and Tenants as a body for our work or for this report.

The procedures performed did not constitute an audit or review of any kind and were not designed to provide any assurance regarding whether the amounts charged are a reasonable amount for the services, whether those services were provided effectively and on the effectiveness of governance processes (including controls to prevent and detect fraud or misrepresentation). Accordingly, had we have performed additional procedures or an audit or review of the Statement in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters may have come to our attention.

Report of factual findings

In our opinion, these schedules are a fair summary complying with the requirements of section 21(5) of the Landlord and Tenant Act 1985 (as amended by the Landlord and Tenant Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us. No exceptions were noted from our performance procedures set out in the guidance issued by The Association of Chartered Certified Accountants.



Pesters
Chartered Certified Accountants
2 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

Date: 15/12/17

This page does not form part of the statutory financial statements

**DRAYTON COURT RESIDENTS ASSOCIATION
(1994) LIMITED**

**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2017**

	31.3.17		31.3.16	
	£	£	£	£
Turnover				
Residents Contributions		20,580		19,837
Other income				
Deposit account interest		80		51
		<u>20,660</u>		<u>19,888</u>
Expenditure				
Insurance	3,141		2,871	
Light and heat	482		433	
Post and stationery	102		86	
Cleaning	3,618		3,593	
Gardening	2,745		2,510	
Sundry expenses	87		146	
Management & Admin Charges	3,998		3,745	
Premises Maintenance	2,962		4,462	
Auditors' remuneration	912		912	
		<u>18,047</u>		<u>18,758</u>
		2,613		1,130
Depreciation				
Fixtures and fittings		39		52
NET PROFIT		<u>2,574</u>		<u>1,078</u>

This page does not form part of the statutory financial statements