

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
DRAYTON COURT RESIDENTS ASSOCIATION  
(1994) LIMITED**

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**DRAYTON COURT RESIDENTS ASSOCIATION  
(1994) LIMITED**

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for the Year Ended 31 March 2016**

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**DRAYTON COURT RESIDENTS ASSOCIATION  
(1994) LIMITED**

**COMPANY INFORMATION  
for the Year Ended 31 March 2016**

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**DIRECTOR:**

G P Corderoy

**SECRETARY:**

GEM Estate Management Ltd

**REGISTERED OFFICE:**

GEM House  
1 Dunhams Lane  
Letchworth Garden City  
Hertfordshire  
SG6 1GL

**REGISTERED NUMBER:**

02952225 (England and Wales)

**ACCOUNTANTS:**

Pesters  
Chartered Certified Accountants  
2 Park Court  
Pyrford Road  
West Byfleet  
Surrey  
KT14 6SD

**DRAYTON COURT RESIDENTS ASSOCIATION  
(1994) LIMITED**

**REPORT OF THE DIRECTOR  
for the Year Ended 31 March 2016**

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The director presents his report with the financial statements of the company for the year ended 31 March 2016.

**DIRECTOR**

G P Corderoy held office during the whole of the period from 1 April 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
G P Corderoy - Director

Date: 17/10/16.....

**DRAYTON COURT RESIDENTS ASSOCIATION  
(1994) LIMITED**

**INCOME STATEMENT  
for the Year Ended 31 March 2016**

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		<b>Year Ended 31.3.16 £</b>	<b>Period 1.1.14 to 31.3.15 £</b>
	<b>Notes</b>		
<b>TURNOVER</b>		<b>19,837</b>	<b>24,427</b>
Administrative expenses		<b>(18,810)</b>	<b>(23,486)</b>
<b>OPERATING PROFIT</b>	<b>3</b>	<b>1,027</b>	<b>941</b>
Interest receivable and similar income		<b>51</b>	<b>72</b>
<b>PROFIT BEFORE TAXATION</b>		<b>1,078</b>	<b>1,013</b>
Tax on profit		<b>-</b>	<b>-</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>1,078</b>	<b>1,013</b>

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The notes form part of these financial statements

**DRAYTON COURT RESIDENTS ASSOCIATION  
(1994) LIMITED (REGISTERED NUMBER: 02952225)**

**BALANCE SHEET  
31 March 2016**

	Notes	31.3.16 £	31.3.15 £
<b>FIXED ASSETS</b>			
Tangible assets	4	255	307
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	5	778	716
Cash at bank		10,784	9,716
		<u>11,562</u>	<u>10,432</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	172	172
<b>NET CURRENT ASSETS</b>		<u>11,390</u>	<u>10,260</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,645</u>	<u>10,567</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		17	17
Retained earnings		11,628	10,550
<b>SHAREHOLDERS' FUNDS</b>		<u>11,645</u>	<u>10,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

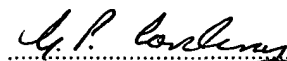
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17/10/16 and were signed by:

  
G P Corderoy - Director

The notes form part of these financial statements

**DRAYTON COURT RESIDENTS ASSOCIATION  
(1994) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2016**

**1. STATUTORY INFORMATION**

Drayton Court Residents Association (1994) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>Year Ended 31.3.16 £</b>	<b>Period 1.1.14 to 31.3.15 £</b>
Depreciation - owned assets	<b>52</b>	<b>95</b>

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2015 and 31 March 2016	<b>100</b>	<b>7,985</b>	<b>8,085</b>
<b>DEPRECIATION</b>			
At 1 April 2015	-	<b>7,778</b>	<b>7,778</b>
Charge for year	-	<b>52</b>	<b>52</b>
At 31 March 2016	-	<b>7,830</b>	<b>7,830</b>
<b>NET BOOK VALUE</b>			
At 31 March 2016	<b>100</b>	<b>155</b>	<b>255</b>
At 31 March 2015	<b>100</b>	<b>207</b>	<b>307</b>

• **DRAYTON COURT RESIDENTS ASSOCIATION  
(1994) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2016**

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**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>116</b>	<b>99</b>
Other debtors	<b>662</b>	<b>617</b>
	<u><b>778</b></u>	<u><b>716</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.16</b>	<b>31.3.15</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>172</b>	<b>172</b>
	<u><b>172</b></u>	<u><b>172</b></u>

**7. ULTIMATE CONTROLLING PARTY**

The company does not have an ultimate controlling party, as the 17 shares are all held equally by the 17 residents.



• **DRAYTON COURT RESIDENTS ASSOCIATION  
(1994) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
DRAYTON COURT RESIDENTS ASSOCIATION  
(1994) LIMITED**

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**Responsibilities of the Landlord and the Accountant**

The landlord is responsible for preparing schedules of relevant costs in relation to service charges if requested to do so by a tenant or secretary of a recognised tenant's association. It is our responsibility to form an opinion whether these schedules are a fair summary complying with the requirements of section 21(5) of the Landlord and Tenant Act 1985 (as amended by the Landlord and Tenants Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us.

**Basis Of Report**

We have performed the procedures set out in the guidance issued by The Association of Chartered Certified Accountants with respect to statement for the year ended 31st March 2016 set out on page 8. The procedures, which are included with the tenants' rights and obligations, were performed solely for the purpose of ensuring that the statement complies with the requirements of the legislation.

This report is made to the Landlord and Leaseholders for issue with the Statement in accordance with the Landlord and Tenants Act 1985. Our work has been undertaken to enable us to make this report to the Landlord and Tenants and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Landlord and Tenants as a body for our work or for this report.

The procedures performed did not constitute an audit or review of any kind and were not designed to provide any assurance regarding whether the amounts charged are a reasonable amount for the services, whether those services were provided effectively and on the effectiveness of governance processes (including controls to prevent and detect fraud or misrepresentation). Accordingly, had we have performed additional procedures or an audit or review of the Statement in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters may have come to our attention.

• **Report of factual findings**

• In our opinion, these schedules are a fair summary complying with the requirements of section 21(5) of the Landlord and Tenant Act 1985 (as amended by the Landlord and Tenant Act 1987) and are sufficiently supported by accounts, receipts and other documents produced to us. No exceptions were noted from our performance procedures set out in the guidance issued by The Association of Chartered Certified Accountants.

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Pesters  
Chartered Certified Accountants  
2 Park Court  
Pyrford Road  
West Byfleet  
Surrey  
KT14 6SD

Date: 3/10/16 .....

This page does not form part of the statutory financial statements

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• **DRAYTON COURT RESIDENTS ASSOCIATION  
(1994) LIMITED**

**PROFIT AND LOSS ACCOUNT  
for the Year Ended 31 March 2016**

	<b>Year Ended 31.3.16</b>		<b>Period 1.1.14 to 31.3.15</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>				
Residents Contributions		19,837		24,427
<b>Other income</b>				
Deposit account interest		51		72
		<u>19,888</u>		<u>24,499</u>
<b>Expenditure</b>				
Insurance	2,871		3,338	
Light and heat	433		526	
Post and stationery	86		86	
Cleaning	3,593		2,044	
Gardening	2,510		3,085	
Sundry expenses	146		171	
Management & Admin Charges	3,745		5,689	
Premises Maintenance	4,462		7,565	
Auditors' remuneration	912		888	
		<u>18,758</u>		<u>23,392</u>
		1,130		1,107
<b>Depreciation</b>				
Fixtures and fittings		52		94
<b>NET PROFIT</b>		<u>1,078</u>		<u>1,013</u>

This page does not form part of the statutory financial statements