

**REGISTERED NUMBER: 2952082 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2001**

**FOR**

**CLEAN AIR LTD**



**CLEAN AIR LTD**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2001**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Financial Statements</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>4</b>

**CLEAN AIR LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2001**

<b>DIRECTORS:</b>	W K Collier D Norris I J Heatherington
<b>SECRETARY:</b>	W K Collier
<b>REGISTERED OFFICE:</b>	The Britannia Suite St James' Buildings 79 Oxford Street Manchester M1 6FR
<b>REGISTERED NUMBER:</b>	2952082 (England and Wales)
<b>AUDITORS:</b>	Ryans Chartered Accountants and Registered Auditors 67 Chorley Old Road Bolton BL1 3AJ
<b>BANKERS:</b>	Barclays Bank PLC The Wellsprings Victoria Square Bolton BL1 1FH
<b>SOLICITORS:</b>	Wacks Caller Steam Packet House 76 Cross Street Manchester M2 4JU

**CLEAN AIR LTD**

**REPORT OF THE INDEPENDENT AUDITORS TO  
CLEAN AIR LTD  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31st December 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

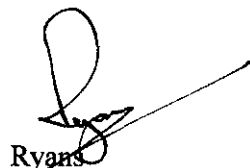
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



Ryans  
Chartered Accountants  
and Registered Auditors  
67 Chorley Old Road  
Bolton  
BL1 3AJ

Dated: 15. 2. 2002.

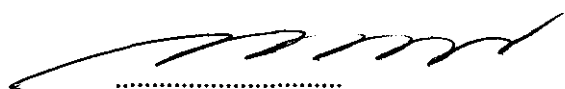
**CLEAN AIR LTD**

**ABBREVIATED BALANCE SHEET  
31ST DECEMBER 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		2,925		1,900
Tangible assets	3		109,625		70,184
			<u>112,550</u>		<u>72,084</u>
<b>CURRENT ASSETS:</b>					
Stocks		124,018		93,556	
Debtors		448,246		421,221	
Cash at bank and in hand		680,760		317,201	
		<u>1,253,024</u>		<u>831,978</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>471,930</u>		<u>306,641</u>	
<b>NET CURRENT ASSETS:</b>			<u>781,094</u>		<u>525,337</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			893,644		597,421
<b>CREDITORS: Amounts falling due after more than one year</b>			36,520		26,911
			<u>£857,124</u>		<u>£570,510</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			857,024		570,410
<b>SHAREHOLDERS' FUNDS:</b>			<u>£857,124</u>		<u>£570,510</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



W K Collier - DIRECTOR

Approved by the Board on 14 Feb 2002

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible fixed assets**

The trading name was acquired during the year ended 31st December 2000 and will be amortised over a period of 20 years. Trade marks and designs were acquired during the year ended 31st December 2001 and will be amortised over periods of 10 years and 5 years respectively.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% and 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**CLEAN AIR LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2001**

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st January 2001	2,000
Additions	1,260
	<hr/>
At 31st December 2001	3,260
	<hr/>
<b>AMORTISATION:</b>	
At 1st January 2001	100
Charge for year	235
	<hr/>
At 31st December 2001	335
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st December 2001	2,925
	<hr/>
At 31st December 2000	1,900
	<hr/>

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st January 2001	106,231
Additions	85,433
Disposals	(40,252)
	<hr/>
At 31st December 2001	151,412
	<hr/>
<b>DEPRECIATION:</b>	
At 1st January 2001	36,048
Charge for year	25,439
Eliminated on disposals	(19,700)
	<hr/>
At 31st December 2001	41,787
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<b>NET BOOK VALUE:</b>	
At 31st December 2001	109,625
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At 31st December 2000	70,184
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**CLEAN AIR LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2001**

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	<u>100</u>	<u>100</u>