

REGISTERED NUMBER: 2952082 (England and Wales)

AMENDED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2002

FOR

CLEAN AIR LTD



CLEAN AIR LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2002**

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CLEAN AIR LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2002**

DIRECTORS:

W K Collier
D Norris
I J Heatherington

SECRETARY:

W K Collier

REGISTERED OFFICE:

The Britannia Suite
St James' Buildings
79 Oxford Street
Manchester
M1 6FR

REGISTERED NUMBER:

2952082 (England and Wales)

AUDITORS:

Ryans
Chartered Accountants
and Registered Auditors
67 Chorley Old Road
Bolton
BL1 3AJ

BANKERS:

Barclays Bank PLC
The Wellsprings
Victoria Square
Bolton
BL1 1FH

SOLICITORS:

Wacks Caller
Steam Packet House
76 Cross Street
Manchester
M2 4JU

**REPORT OF THE INDEPENDENT AUDITORS TO
CLEAN AIR LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to seven, together with the full financial statements of the company for the year ended 31st December 2002 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

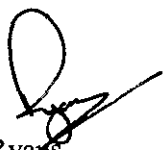
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to seven are properly prepared in accordance with those provisions.



Ryan's
Chartered Accountants
and Registered Auditors
67 Chorley Old Road
Bolton
BL1 3AJ

27. 10. 03.

CLEAN AIR LTD

**ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2002**

		<u>2002</u>	<u>2001</u>
	Notes	£	£
GROSS PROFIT		1,029,837	842,782
Administrative expenses	2	<u>756,171</u>	<u>485,971</u>
OPERATING PROFIT		273,666	356,811
Interest receivable and similar income		<u>10,284</u>	<u>15,989</u>
		283,950	372,800
Interest payable and similar charges		<u>5,395</u>	<u>5,623</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		278,555	367,177
Tax on profit on ordinary activities		<u>57,723</u>	<u>80,563</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		220,832	286,614
Dividends		<u>546,938</u>	<u>-</u>
		(326,106)	286,614
Retained profit brought forward		<u>857,024</u>	<u>570,410</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£530,918</u></u>	<u><u>£857,024</u></u>

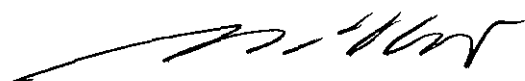
The notes form part of these financial statements

CLEAN AIR LTD
ABBREVIATED BALANCE SHEET
31ST DECEMBER 2002

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	3		963		2,925
Tangible assets	4		<u>80,624</u>		<u>109,625</u>
			81,587		112,550
CURRENT ASSETS:					
Stocks		109,600		124,018	
Debtors		573,245		448,246	
Cash at bank and in hand		<u>512,390</u>		<u>680,760</u>	
		1,195,235		1,253,024	
CREDITORS: Amounts falling due within one year		<u>721,061</u>		<u>471,930</u>	
NET CURRENT ASSETS:			<u>474,174</u>		<u>781,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			555,761		893,644
CREDITORS: Amounts falling due after more than one year			<u>24,743</u>		<u>36,520</u>
			<u>£531,018</u>		<u>£857,124</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			<u>530,918</u>		<u>857,024</u>
SHAREHOLDERS' FUNDS:			<u>£531,018</u>		<u>£857,124</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



W K Collier - Director

Approved by the Board on 27/10/03

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

The trading name was acquired during the year ended 31st December 2000 and has been fully written off during the year. Trade marks and designs were acquired during the year ended 31st December 2001 and will be amortised over periods of 10 years and 5 years respectively.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Buildings	- not provided
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Office equipment	- 20% and 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

CLEAN AIR LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2002

2. ADMINISTRATIVE EXPENSES

	2002	2001
	£	£
Directors' emoluments	531,349	267,100
Other expenses	224,822	218,871
	<u>756,171</u>	<u>485,971</u>

3. INTANGIBLE FIXED ASSETS

	<u>Total</u> £
COST:	
At 1 st January 2002	3,260
Disposals	<u>(2,000)</u>
At 31 st December, 2002	<u>1,260</u>
AMORTISATION:	
At 1 st January 2002	335
Charge for year	162
Eliminated on disposals	<u>(200)</u>
At 31 st December 2002	<u>297</u>
NET BOOK VALUE:	
At 31 st December 2002	<u>963</u>
At 31 st December 2001	<u>2,925</u>

CLEAN AIR LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2002

4. TANGIBLE FIXED ASSETS

	<u>Total</u> £
COST	
At 1 st January 2002	151,413
Additions	9,813
Disposals	(1,230)
At 31 st December 2002	<u>159,996</u>
DEPRECIATION	
At 1 st January 2002	41,787
Charge for year	37,999
Eliminated on disposals	(414)
At 31 st December 2002	<u>79,372</u>
NET BOOK VALUE	
At 31 st December 2002	<u>80,624</u>
At 31 st December, 2001	<u>109,625</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>