

REGISTERED NUMBER: 02951996 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Seka Trading Limited

Contents of the Financial Statements  
for the Year Ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTOR:** S B B Holland

**SECRETARY:** Mrs A G Holland

**REGISTERED OFFICE:** 9 Byford Court  
Crockatt Road  
Hadleigh  
Ipswich  
Suffolk  
IP7 6RD

**REGISTERED NUMBER:** 02951996 (England and Wales)

**ACCOUNTANTS:** Aaron Clarke Accountants  
9 Byford Court  
Crockatt Road  
Hadleigh  
Ipswich  
Suffolk  
IP7 6RD

**Balance Sheet**  
**31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,939		11,960
<b>CURRENT ASSETS</b>					
Stocks		429,095		394,260	
Debtors	5	53,551		32,195	
Cash at bank and in hand		<u>60,633</u>		<u>104,977</u>	
		543,279		531,432	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>82,796</u>		<u>411,302</u>	
<b>NET CURRENT ASSETS</b>			460,483		120,130
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			470,422		132,090
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>380,250</u>		-
<b>NET ASSETS</b>			<u>90,172</u>		<u>132,090</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			25,000		25,000
Retained earnings			<u>65,172</u>		<u>107,090</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>90,172</u>		<u>132,090</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2019 and were signed by:

S B B Holland - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2018

**1. STATUTORY INFORMATION**

Seka Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales. Turnover refers to income from the sale and development of property. Turnover is recognised in the period in which the sales or development of property relates to.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 January 2018  
and 31 December 2018

31,881

**DEPRECIATION**

At 1 January 2018  
Charge for year  
At 31 December 2018

19,921

2,021

21,942

**NET BOOK VALUE**

At 31 December 2018  
At 31 December 2017

9,939

11,960

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.18  
£

31.12.17  
£

Other debtors

53,551

32,195

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.18  
£

31.12.17  
£

Trade creditors

2,087

(4,009)

Taxation and social security

-

35,992

Other creditors

80,709

379,319

82,796

411,302

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.12.18  
£

31.12.17  
£

Other creditors

380,250

-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.