

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2016
FOR
JOMA CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 31ST JANUARY 2016**

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ABBREVIATED BALANCE SHEET
31ST JANUARY 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Tangible assets	2		8,653		11,537
CURRENT ASSETS					
Stocks		36,530		20,917	
Debtors		<u>3,725</u>		<u>3,178</u>	
		40,255		24,095	
CREDITORS					
Amounts falling due within one year	3	<u>46,023</u>		<u>32,186</u>	
NET CURRENT LIABILITIES			<u>(5,768)</u>		<u>(8,091)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,885		3,446
PROVISIONS FOR LIABILITIES			<u>1,731</u>		<u>2,307</u>
NET ASSETS			<u>1,154</u>		<u>1,139</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>1,152</u>		<u>1,137</u>
SHAREHOLDERS' FUNDS			<u>1,154</u>		<u>1,139</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th October 2016 and were signed by:

Mr M S Mills - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of work undertaken during the financial year, stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2015	
and 31st January 2016	<u>35,767</u>
DEPRECIATION	
At 1st February 2015	24,230
Charge for year	<u>2,884</u>
At 31st January 2016	<u>27,114</u>
NET BOOK VALUE	
At 31st January 2016	<u>8,653</u>
At 31st January 2015	<u>11,537</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2016

3. CREDITORS

Creditors include an amount of £ 14,882 (31.1.15 - £ 12,394) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.