

To the directors of

British Credit Trust Collections Limited

Company Number 02951^S86_X

5 March 2003

Statement under Section 394 Companies Act 1985.

We hereby give notice, under S392 of the Companies Act, of our resignation as auditors of the above named company as of 5 March 2003.

In accordance with S394, we confirm there are no circumstances connected with our ceasing to hold office as auditors of the above named company which we consider should be brought to the attention of members and/or creditors of the companies.


Oury Clark

