

PHOENIX INDUSTRIES LIMITED

COMPANY NUMBER 2951554

ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31ST AUGUST 2005

Abbreviated Balance Sheet

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Notes to the Abbreviated accounts

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PHOENIX INDUSTRIES LIMITED

ABBREVIATED BALANCE SHEET As at 31st March 2005

	Note	2005	2004
FIXED ASSETS			
Per Schedule	2	0	0
CURRENT ASSETS			
Debtors and Prepayments		0	0
Cash at Bank and in Hand		1,355	902
Directors Loan Accounts		0	0
		1,355	902
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Directors Loan Accounts		811	388
Other Taxes and Social Security		0	0
Accruals and Deferred Income		0	0
Corporation Tax		0	0
		811	388
NET CURRENT ASSETS		544	514
TOTAL ASSETS		544	514
LESS CURRENT LIABILITIES			
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
NET ASSETS		<u>544</u>	<u>514</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	2	2
Profit and Loss Account		542	512
		<u>544</u>	<u>514</u>

In preparing these financial statements

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A (1) of the Companies Act 1985 ;
- No notice has been deposited under Section 249B (2) of the companies Act 1985 and
- the director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985 and
- acknowledge his responsibilities for preparing accounts that give a true and fair view state of affairs of the company as at the end of the financial period in accordance with the requirements of s226 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on


 A. L. Wallace) Director

PHOENIX INDUSTRIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
31ST AUGUST 2005

1. Accounting policies

1.1 Accounting convention

The Financial Statements have been prepared under the historical cost convention.

1.2 Turnover

Turnover comprises the net sales to customers during the year, exclusive of V.A.T.

1.3 Tangible Fixed Assets and depreciation

Tangible Fixed Assets are stated at cost less depreciation and are depreciated so as to amortize their cost over their estimated useful lives as follows and the following annual values are used:-

Equipment	- 25% on Cost
Office Furniture	- 15% on Cost

1.4 Deferred Taxation

No provision for deferred taxation is considered necessary at the present time.

PHOENIX INDUSTRIES LIMITED
 NOTES TO THE ABBREVIATED ACCOUNTS (continued)
 31ST AUGUST 2005

2. TANGIBLE FIXED ASSETS

	Equipment	Off . Equip	Total
Cost::			
As at 1 Sept 2004	2120	438	2558
Additions	0	0	0
Disposals	0	0	0
As at 31 Aug 2005	<u>2120</u>	<u>438</u>	<u>2558</u>
Depreciation:			
As at 1 Sept 2004	2120	438	2558
Charge for year	0	0	0
Disposals			
As at 31 Aug 2005	<u>2120</u>	<u>438</u>	<u>2558</u>
Net Book Value:			
As at 1 Sept 2004	0	0	0
As at 31 Aug 2005	<u>0</u>	<u>0</u>	<u>0</u>

3. SHARE CAPITAL

	<u>2005</u>	<u>2004</u>
Authorised		
2 Ordinary Shares of £1 each	£ 2	£ 2
Issued and Fully Paid		
2 Ordinary Shares of £1 each	£ 2	£ 2
	====	====