STUDIO E ARCHITECTS LIMITED

Unaudited Financial Statements

for the Year Ended 31 March 2018

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STUDIO E ARCHITECTS LIMITED

Company Information for the year ended 31 March 2018

Directors:	A J M Kuszell R D Lloyd-Jones
Secretary:	A J M Kuszell
Registered office:	90A Tooley Street London SE1 2TH
Registered number:	02951234 (England and Wales)
Accountants:	Haines Watts Chartered Accountants New Derwent House 69-73 Theobalds Road London WC1X 8TA

Balance Sheet 31 March 2018

	Notes	£	2018 £	£	2017 £
Fixed assets		_	_	-	~
Tangible assets	3		18,510		20,750
Current assets					
Debtors	4	150,826		100,019	
Cash at bank and in hand		40,951		50,927	
		191,777		150,946	
Creditors					
Amounts falling due within one year	5	<u> 133,551</u>		<u>86,981</u>	
Net current assets			58,226_		<u>63,965</u>
Total assets less current liabilities			76,736		84,715
Creditors Amounts falling due after more than one					
year	6		(22,535)		(31,712)
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Provisions for liabilities	9		(3,500)		(4,200)
Net assets			50,701		48,803
Capital and reserves					
Called up share capital	10		1,602		1,602
Capital redemption reserve	11		500		500
Retained earnings	11		48,599		46,701
Shareholders' funds			50,701		48,803

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued 31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2018 and were signed on its behalf by:

A J M Kuszell - Director

R D Lloyd-Jones - Director

Notes to the Financial Statements for the year ended 31 March 2018

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for architectural services and technical consultant services provided in the year and is stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - 20% on cost Office equipment - 20% on cost

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. Employees and directors

The average number of employees during the year was 10 (2017 - 10).

3. Tangible fixed assets

-		Short leasehold £	Office equipment £	Totals £
	Cost			
	At 1 April 2017	17,292	9,422	26,714
	Additions		3,044	3,044
	At 31 March 2018	17,292	12,466	29,758
	Depreciation			
	At 1 April 2017	2,356	3,608	5,964
	Charge for year	3,458	1,826	5,284
	At 31 March 2018	5,814	5,434	11,248
	Net book value			
	At 31 March 2018	11,478	7,032	18,510
	At 31 March 2017	14,936	5,814	20,750
4.	Debtors: amounts falling due within one year			
			2018	2017
			£	£
	Trade debtors		49,630	15,855
	Other debtors		101,196	84,164
			150,826	100,019

Notes to the Financial Statements - continued for the year ended 31 March 2018

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Balance at 1 April 2017 Provided during year (700)				
Provided during year		Delence et 4 April 2017		
		Balance at 1 April 2017 Provided during year		
		Ralance at 31 March 2018		
		Dalance at 31 March 2010		

Notes to the Financial Statements - continued for the year ended 31 March 2018

10.	Called up sh	are capital			
	Allotted, iss Number:	ued and fully paid: Class:	Nominal	2018	2017
	102 1,500	Ordinary A Ordinary B	value: £1 £1	£ 102 <u>1,500</u> 	102 1,500 1,602
11.	Reserves		Retained earnings £	Capital redemption reserve £	Totals £
	At 1 April 20° Profit for the Dividends At 31 March	year	46,701 6,898 (5,000) 48,599	500 500	47,201 6,898 (5,000) 49,099

12. Related party disclosures

Included within other creditors due within one year is £16,094 (2017: £15,294) owed to the director A J M Kuszell.

During the year the company paid dividends of £5,000 (2016: £Nil) to the director A J M Kuszell.

13. Control

The company is controlled by the director A J M Kuszell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.