

STUDIO E ARCHITECTS LIMITED
Unaudited Financial Statements
for the Year Ended 31 March 2018

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for the year ended 31 March 2018**

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STUDIO E ARCHITECTS LIMITED

**Company Information
for the year ended 31 March 2018**

Directors: A J M Kuszell
R D Lloyd-Jones

Secretary: A J M Kuszell

Registered office: 90A Tooley Street
London
SE1 2TH

Registered number: 02951234 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

STUDIO E ARCHITECTS LIMITED (REGISTERED NUMBER: 02951234)

**Balance Sheet
31 March 2018**

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	3		18,510		20,750
Current assets					
Debtors	4	150,826		100,019	
Cash at bank and in hand		<u>40,951</u>		<u>50,927</u>	
		191,777		150,946	
Creditors					
Amounts falling due within one year	5	<u>133,551</u>		<u>86,981</u>	
Net current assets			<u>58,226</u>		<u>63,965</u>
Total assets less current liabilities			<u>76,736</u>		<u>84,715</u>
Creditors					
Amounts falling due after more than one year	6		(22,535)		(31,712)
Provisions for liabilities	9		<u>(3,500)</u>		<u>(4,200)</u>
Net assets			<u>50,701</u>		<u>48,803</u>
Capital and reserves					
Called up share capital	10		1,602		1,602
Capital redemption reserve	11		500		500
Retained earnings	11		<u>48,599</u>		<u>46,701</u>
Shareholders' funds			<u>50,701</u>		<u>48,803</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2018 and were signed on its behalf by:

A J M Kuszell - Director

R D Lloyd-Jones - Director

**Notes to the Financial Statements
for the year ended 31 March 2018**

1. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for architectural services and technical consultant services provided in the year and is stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold - 20% on cost

Office equipment - 20% on cost

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. Employees and directors

The average number of employees during the year was 10 (2017 - 10) .

3. Tangible fixed assets

	Short leasehold £	Office equipment £	Totals £
Cost			
At 1 April 2017	17,292	9,422	26,714
Additions	-	3,044	3,044
At 31 March 2018	<u>17,292</u>	<u>12,466</u>	<u>29,758</u>
Depreciation			
At 1 April 2017	2,356	3,608	5,964
Charge for year	3,458	1,826	5,284
At 31 March 2018	<u>5,814</u>	<u>5,434</u>	<u>11,248</u>
Net book value			
At 31 March 2018	<u>11,478</u>	<u>7,032</u>	<u>18,510</u>
At 31 March 2017	<u>14,936</u>	<u>5,814</u>	<u>20,750</u>

4. Debtors: amounts falling due within one year

	2018 £	2017 £
Trade debtors	49,630	15,855
Other debtors	101,196	84,164
	<u>150,826</u>	<u>100,019</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2018

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loan	12,092	12,092
Trade creditors	87,204	2,161
Taxation and social security	10,388	31,378
Other creditors	23,867	41,350
	<u>133,551</u>	<u>86,981</u>

6. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loan	<u>22,535</u>	<u>31,712</u>

7. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
£		
Within one year	42,750	45,683
Between one and five years	92,625	135,375
	<u>135,375</u>	<u>180,058</u>

8. Secured debts

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loan	<u>34,627</u>	<u>43,804</u>

The bank loan is personally guaranteed by the director A J M Kuszell.

9. Provisions for liabilities

	2018	2017
	£	£
Deferred tax		
Accelerated capital allowances	<u>3,500</u>	<u>4,200</u>

	Deferred tax
	£
Balance at 1 April 2017	4,200
Provided during year	(700)
Balance at 31 March 2018	<u>3,500</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2018

10. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
102	Ordinary A	£1	102	102
1,500	Ordinary B	£1	1,500	1,500
			<u>1,602</u>	<u>1,602</u>

11. Reserves

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2017	46,701	500	47,201
Profit for the year	6,898		6,898
Dividends	(5,000)		(5,000)
At 31 March 2018	<u>48,599</u>	<u>500</u>	<u>49,099</u>

12. Related party disclosures

Included within other creditors due within one year is £16,094 (2017: £15,294) owed to the director A J M Kuszell.

During the year the company paid dividends of £5,000 (2016: £Nil) to the director A J M Kuszell.

13. Control

The company is controlled by the director A J M Kuszell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.