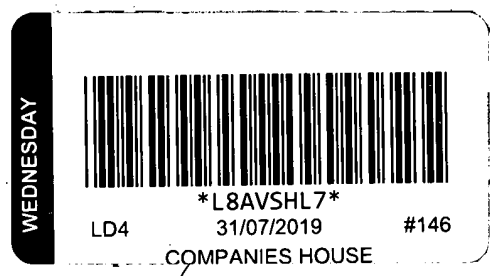


STUDIO E ARCHITECTS LIMITED
Unaudited Financial Statements
for the Year Ended 31 March 2019



STUDIO E ARCHITECTS LIMITED
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for the year ended 31 March 2019

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STUDIO E ARCHITECTS LIMITED

**Company Information
for the year ended 31 March 2019**

Directors: A J M Kuszell
R D Lloyd-Jones

Secretary: A J M Kuszell

Registered office: 90A Tooley Street
London
SE1 2TH

Registered number: 02951234 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
31 March 2019

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	4		13,265		18,510
Current assets					
Debtors	5	119,871		150,826	
Cash at bank and in hand		8,164		40,951	
		<u>128,035</u>		<u>191,777</u>	
Creditors					
Amounts falling due within one year	6	90,931		133,551	
Net current assets			<u>37,104</u>		<u>58,226</u>
Total assets less current liabilities			<u>50,369</u>		<u>76,736</u>
Creditors					
Amounts falling due after more than one year	7		(12,836)		(22,535)
Provisions for liabilities	10		(2,520)		(3,500)
Net assets			<u>35,013</u>		<u>50,701</u>
Capital and reserves					
Called up share capital	11		1,602		1,602
Capital redemption reserve	12		500		500
Retained earnings	12		32,911		48,599
Shareholders' funds			<u>35,013</u>		<u>50,701</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

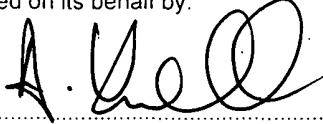
The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

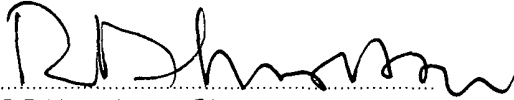
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17.07.2019 and were signed on its behalf by:



A J M Kuszell - Director



R D Lloyd-Jones - Director

The notes form part of these financial statements

STUDIO E ARCHITECTS LIMITED

Notes to the Financial Statements for the year ended 31 March 2019

1. Statutory information

Studio E Architects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for architectural services and technical consultant services provided in the year and is stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Office equipment	- 20% on cost

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

- The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The company meets its day to day working capital requirements through the support of the director and shareholder of the company. On this basis, the director and shareholder consider it appropriate to prepare the financial statements on the going concern basis.

3. Employees and directors

The average number of employees during the year was 9 (2018 - 10).

STUDIO E ARCHITECTS LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

4. Tangible fixed assets

	Short leasehold £	Office equipment £	Totals £
Cost			
At 1 April 2018 and 31 March 2019	<u>17,292</u>	<u>12,466</u>	<u>29,758</u>
Depreciation			
At 1 April 2018	<u>5,814</u>	<u>5,434</u>	<u>11,248</u>
Charge for year	<u>3,458</u>	<u>1,787</u>	<u>5,245</u>
At 31 March 2019	<u>9,272</u>	<u>7,221</u>	<u>16,493</u>
Net book value			
At 31 March 2019	<u>8,020</u>	<u>5,245</u>	<u>13,265</u>
At 31 March 2018	<u>11,478</u>	<u>7,032</u>	<u>18,510</u>

5. Debtors: amounts falling due within one year

	2019 £	2018 £
Trade debtors	<u>57,092</u>	49,630
Other debtors	<u>62,779</u>	101,196
	<u>119,871</u>	<u>150,826</u>

6. Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loan	<u>12,045</u>	12,092
Trade creditors	<u>35,008</u>	87,204
Taxation and social security	<u>10,226</u>	10,388
Other creditors	<u>33,652</u>	23,867
	<u>90,931</u>	<u>133,551</u>

7. Creditors: amounts falling due after more than one year

	2019 £	2018 £
Bank loan	<u>12,836</u>	<u>22,535</u>

8. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	<u>42,750</u>	42,750
Between one and five years	<u>49,875</u>	92,625
	<u>92,625</u>	<u>135,735</u>

STUDIO E ARCHITECTS LIMITED

**Notes to the Financial Statements - continued
for the year ended 31 March 2019**

9. Secured debts

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loan	<u>24,881</u>	<u>34,627</u>

The bank loan is personally guaranteed by the director A J M Kuszell.

10. Provisions for liabilities

	2019	2018
	£	£
Deferred tax		
Accelerated capital allowances	<u>2,520</u>	<u>3,500</u>

	Deferred tax
	£
Balance at 1 April 2018	3,500
Provided during year	<u>(980)</u>
Balance at 31 March 2019	<u>2,520</u>

11. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
102	Ordinary A	£1	102	102
1,500	Ordinary B	£1	<u>1,500</u>	<u>1,500</u>
			<u>1,602</u>	<u>1,602</u>

12. Reserves

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 April 2018	48,599	500	49,099
Deficit for the year	(13,688)		(13,688)
Dividends	<u>(2,000)</u>		<u>(2,000)</u>
At 31 March 2019	<u>32,911</u>	<u>500</u>	<u>33,411</u>

13. Related party disclosures

During the year the company paid dividends of £2,000 (2018: £5,000) to the director A J M Kuszell.

Included within other creditors due within one year is £18,094 (2018: £16,094) owed to the director A J M Kuszell.