

REGISTERED NUMBER: 2951202 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005
FOR
K. R. M. CONCRETE LIMITED

49



K. R. M. CONCRETE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2005**

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K. R. M. CONCRETE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2005**

DIRECTORS:	R M Kendall P W Kendall R C Kendall J W Kendall N A Kendall Mrs M J Coombs N R Kendall
SECRETARY:	R C Kendall
REGISTERED OFFICE:	Kendall's Wharf Eastern Road Portsmouth Hampshire PO3 5LY
REGISTERED NUMBER:	2951202 (England and Wales)
AUDITORS:	Harrison Black Limited Registered Auditors Pyle House 136/137 Pyle Street Newport Isle of Wight PO30 1JW
BANKERS:	Lloyds TSB Plc 4 West Street Havant Hampshire PO9 1PE

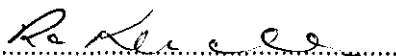
K. R. M. CONCRETE LIMITED**ABBREVIATED BALANCE SHEET
31ST MARCH 2005**

	2005 £	2004 £
CURRENT ASSETS		
Stocks	9,720	7,293
Debtors	654,784	558,402
Cash at bank and in hand	213,310	240,531
	<u>877,814</u>	<u>806,226</u>
CREDITORS		
Amounts falling due within one year	832,146	762,422
	<u>45,668</u>	<u>43,804</u>
NET CURRENT ASSETS		
	<u>45,668</u>	<u>43,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>45,668</u>	<u>43,804</u>
CAPITAL AND RESERVES		
Called up share capital 2	20,000	20,000
Profit and loss account	25,668	23,804
	<u>45,668</u>	<u>43,804</u>
SHAREHOLDERS' FUNDS		
	<u>45,668</u>	<u>43,804</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
N A Kendall - Director



.....
R C Kendall - Director

Approved by the Board on 27/1/06

The notes form part of these abbreviated accounts

**REPORT OF THE INDEPENDENT AUDITORS TO
K. R. M. CONCRETE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31st March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Harrison Black Limited

Harrison Black Limited
Registered Auditors
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Date: *27th January 2006*

K. R. M. CONCRETE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

3. RELATED PARTY DISCLOSURES

The company's parent and ultimate holding company is Kendall Bros (Portsmouth) Limited who owns the entire share capital.

During the year the company purchased aggregates from Kendall Bros (Portsmouth) Limited to the value of £1,180,542 (2004 - £1,203,691).

The company incurred charges of £95,443 (2004 - £83,318) in relation to the hire of plant and vehicles owned by Kendall Bros (Portsmouth) Limited.

The company incurred management charges of £65,551 (2004 - £67,545) in relation to administration and office expenses incurred by Kendall Bros (Portsmouth) Limited on behalf of the company.

The company also incurred rent charges of £46,000 (2004 - £46,000) payable to Kendall Bros (Portsmouth) Limited in respect of the land and buildings occupied by the company for its concrete activities.

All of the above transactions were carried out under normal commercial terms.

The company paid dividends during the year of £180,000 (2004 - £220,000) to Kendall Bros (Portsmouth) Limited.

At the year end the company had amounts outstanding to Kendall Bros (Portsmouth) Limited of £562,375 (2004 - £541,605) in respect of all charges and materials invoiced by the parent company.