

Company Number: 2951202

K.R.M. CONCRETE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2002



INDEPENDENT AUDITORS' REPORT TO K.R.M. CONCRETE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3 together with the full statutory accounts of the company for the year ended 31st March 2002 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Harrison Black
Chartered Accountants and Registered Auditors
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Date:.....22.6.2002.....

K.R.M. CONCRETE LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31ST MARCH 2002**

	Notes	2002	2001
		£	£
Current Assets			
Stock and work in progress	7,386	2,069	
Debtors	429,927	403,827	
Cash at bank and in hand	208,101	46,714	
	645,414	452,610	
Creditors: Amounts Falling Due Within One Year	602,775	406,574	
Net Current Assets		42,639	46,036
Total Assets Less Current Liabilities		42,639	46,036
Capital and Reserves			
Share capital	2	20,000	20,000
Profit and loss account		22,639	26,036
Shareholders' Funds		42,639	46,036

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved by the board on 19th June 2002 and signed on its behalf.

X *R.C. Kendall*

Mr R.C. Kendall
Director

K.R.M. CONCRETE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Stocks

Stock is stated at the lower of cost and net realisable value.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

2 Share Capital

	2002 £	2001 £
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted		
20,000 Allotted, called up and fully paid ordinary shares of £1 each	20,000	20,000
	<u>20,000</u>	<u>20,000</u>