

**REGISTERED NUMBER: 2951202 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2007  
FOR  
K. R. M. CONCRETE LIMITED**

**SATURDAY**



**\*AE06PVIW\***

**A17**

**15/12/2007**

**205**

**COMPANIES HOUSE**

**K. R. M. CONCRETE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2007**

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|   | <b>Page</b> |
|---|-------------|
| <b>Company Information</b>  | <b>1</b>    |
| <b>Report of the Independent Auditors on the<br/>Abbreviated Accounts</b> | <b>2</b>    |
| <b>Abbreviated Balance Sheet</b>  | <b>3</b>    |
| <b>Notes to the Abbreviated Accounts</b>                                  | <b>4</b>    |

**K. R. M. CONCRETE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2007**

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**DIRECTORS:** R M Kendall  
P W Kendall  
R C Kendall  
J W Kendall  
N A Kendall  
Mrs M J Coombs  
N R Kendall

**SECRETARY:** R C Kendall

**REGISTERED OFFICE:** Kendall's Wharf  
Eastern Road  
Portsmouth  
Hampshire  
PO3 5LY

**REGISTERED NUMBER:** 2951202 (England and Wales)

**AUDITORS:** Harrison Black Limited  
Registered Auditors  
Pyle House  
136/137 Pyle Street  
Newport  
Isle of Wight  
PO30 1JW

**BANKERS:** Lloyds TSB Plc  
4 West Street  
Havant  
Hampshire  
PO9 1PE

**REPORT OF THE INDEPENDENT AUDITORS TO  
K. R. M. CONCRETE LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of K R M Concrete Limited for the year ended 31st March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Harrison Black Limited*

Harrison Black Limited  
Registered Auditors  
Pyle House  
136/137 Pyle Street  
Newport  
Isle of Wight  
PO30 1JW

Date 11th December 2007

**K. R. M. CONCRETE LIMITED****ABBREVIATED BALANCE SHEET  
31ST MARCH 2007**

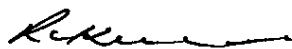
|  | 2007<br>£        | 2006<br>£        |
|--|------------------|------------------|
| <b>CURRENT ASSETS</b>                            |                  |                  |
| Stocks   | 18,807           | 16,439           |
| Debtors  | 1,054,433        | 1,234,842        |
| Cash at bank and in hand                         | 1,256,795        | 627,588          |
|  | <u>2,330,035</u> | <u>1,878,869</u> |
| <b>CREDITORS</b>                                 |                  |                  |
| Amounts falling due within one year              | 2,279,551        | 1,827,475        |
|  | <u>50,484</u>    | <u>51,394</u>    |
| <b>NET CURRENT ASSETS</b>                        |                  |                  |
|  | <u>50,484</u>    | <u>51,394</u>    |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> | <u>50,484</u>    | <u>51,394</u>    |
| <b>CAPITAL AND RESERVES</b>                      |                  |                  |
| Called up share capital 2                        | 20,000           | 20,000           |
| Profit and loss account                          | 30,484           | 31,394           |
|  | <u>50,484</u>    | <u>51,394</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                       | <u>50,484</u>    | <u>51,394</u>    |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 7 /12 /07 and were signed on its behalf by



N A Kendall - Director



R C Kendall - Director

The notes form part of these abbreviated accounts

# K. R. M. CONCRETE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2007

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### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 CALLED UP SHARE CAPITAL

| Authorised<br>Number                      | Class    | Nominal<br>value<br>£1 | 2007<br>£        | 2006<br>£        |
|---|----------|------------------------|------------------|------------------|
| 1,000,000                                 | Ordinary |                        | <u>1,000,000</u> | <u>1,000,000</u> |
|   |          |                        |                  |                  |
| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value<br>£1 | 2007<br>£        | 2006<br>£        |
| 20,000                                    | Ordinary |                        | <u>20,000</u>    | <u>20,000</u>    |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2007**

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**3 RELATED PARTY DISCLOSURES**

The company's parent and ultimate holding company is Kendall Bros (Portsmouth) Limited who owns the entire share capital

During the year the company purchased aggregates from Kendall Bros (Portsmouth) Limited to the value of £2,349,324 (2006 - £1,806,139)

The company sold concrete to Kendall Bros (Portsmouth) limited to the value of £15,084 (2006 - £nil)

The company incurred charges of £119,709 (2006 - £71,117) in relation to the hire of plant and vehicles owned by Kendall Bros (Portsmouth) Limited

The company incurred management charges of £72,120 (2006 - £71,620) in relation to administration and office expenses incurred by Kendall Bros (Portsmouth) Limited on behalf of the company

The company incurred charges of £44,492 (2006 - £31,037) in relation to insurances incurred by Kendall Bros (Portsmouth) Limited on behalf of the company

The company incurred charges of £115,893 (2006 - £83,566) in relation to vehicle fuel incurred by Kendall Bros (Portsmouth) Limited on behalf of the company

The company also incurred rent charges of £46,000 (2006 - £46,000) payable to Kendall Bros (Portsmouth) Limited in respect of the land and buildings occupied by the company for its concrete activities

All of the above transactions were carried out under normal commercial terms

The company paid dividends during the year of £225,000 (2006 - £185,000) to Kendall Bros (Portsmouth) Limited

At the year end the company had amounts outstanding to Kendall Bros (Portsmouth) Limited of £1,689,625 (2006 - £1,376,804) in respect of all charges and materials invoiced by the parent company