

K.R.M. CONCRETE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2001



AUDITORS' REPORT TO K.R.M. CONCRETE LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3 together with the accounts of K.R.M. Concrete Limited for the year ended 31st March 2001 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

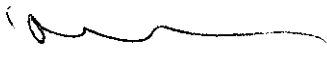
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.


Harrison Black
Chartered Accountants and Registered Auditors
136 - 137 Pyle Street
Newport
Isle of Wight
PO30 1JW
Date: 22. 2001

K.R.M. CONCRETE LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31ST MARCH 2001**

	Notes	2001	2000
		£	£
Current Assets			
Stock and work in progress	2,069	2,399	
Debtors	403,827	324,792	
Cash at bank and in hand	46,714	142,925	
	452,610	470,116	
Creditors: Amounts Falling Due Within One Year	406,574	423,485	
Net Current Assets		46,035	46,631
Total Assets Less Current Liabilities		46,035	46,631
Capital and Reserves			
Share capital	2	20,000	20,000
Profit and loss account		26,035	26,631
Shareholders' Funds		46,035	46,631

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved by the board on

and signed on its behalf.



Mr R.C. Kendall
Director

2.11.01

K.R.M. CONCRETE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

2 Share Capital

	2001 £	2000 £
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted		
20,000 Allotted, called up and fully paid ordinary shares of £1 each	20,000	20,000
	<u>20,000</u>	<u>20,000</u>