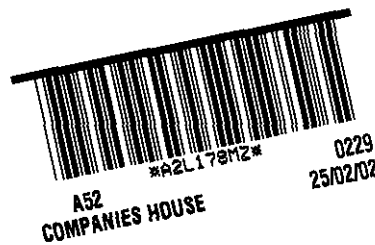


**A R HOMECARE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31 JULY 2001**



**DAVID WILLIAM WALKER**

Chartered Accountants  
114-116 High Street  
Gosforth  
Newcastle upon Tyne  
NE3 1HB

**A R HOMECARE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2001**

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**A R HOMECARE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JULY 2001**

	Note	2001 £	£	2000 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			19,213		103,527
<b>CURRENT ASSETS</b>					
Stocks		4,040		1,700	
Debtors		41,023		3,806	
Cash at bank and in hand		150		150	
		<u>45,213</u>		<u>5,656</u>	
<b>CREDITORS: Amounts falling</b>					
Due within one year		<u>(66,674)</u>		<u>(113,260)</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(21,461)</b>		<b>(107,604)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(2,248)</b>		<b>(4,077)</b>
<b>CREDITORS: Amounts falling due</b>					
After more than one year			-		(40,729)
			<u>(2,248)</u>		<u>(44,806)</u>

The balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these financial statements.

**A R HOMECARE LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31 JULY 2001**

	Note	2001 £	2000 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and Loss Account		<u>(2,250)</u>	<u>(44,808)</u>
<b>DEFICIENCY</b>		<u><b>(2,248)</b></u>	<u><b>(44,806)</b></u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 21 December 2001

MR A RABET



**A R HOMECARE LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2001**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 12.5% reducing balance
Fixtures & Fittings	- 12.5% reducing balance
Motor Vehicles	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

**A R HOMECARE LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2001**

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1 August 2000	126,593
Additions	13,050
Disposals	(104,193)
<b>At 31 July 2001</b>	<u><b>35,450</b></u>
<b>DEPRECIATION</b>	
At 1 August 2000	16,055
Charge for year	4,394
On disposals	(4,212)
<b>At 31 July 2001</b>	<u><b>16,237</b></u>
<b>NET BOOK VALUE</b>	
At 31 July 2001	<u><b>19,213</b></u>
At 31 July 2000	<u><b>110,538</b></u>

**3. SHARE CAPITAL****Authorised share capital:**

<b>2001</b>	<b>2000</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully paid:**

<b>2001</b>	<b>2000</b>
<b>£</b>	<b>£</b>

## Ordinary share capital

<u><b>2</b></u>	<u><b>2</b></u>
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## A R HOMECARE LIMITED

*The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts, set on on pages 1 to 4 have been prepared.*

### ACCOUNTANTS' REPORT TO THE YEAR ENDED 31 JULY 2001

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2001, set out on pages 1 to 4. You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



DAVID WILLIAM WALKER  
Chartered Accountants

114-116 High Street  
Gosforth  
Newcastle upon Tyne  
NE3 1HB

20 December 2001