

**REPORTS AND FINANCIAL STATEMENTS**

**APPLYSHARE  
PROPERTY MANAGEMENT LIMITED**

**31 JULY 2006**

**COMPANY REGISTERED NUMBER 2950886**

27

THURSDAY



A38 \*A1WEQQ01\* 31/05/2007 684  
COMPANIES HOUSE

# **APPLYSHARE PROPERTY MANAGEMENT LIMITED**

**Financial Statements - 31 July 2006**

<b>CONTENTS</b>	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Report of the Accountants</b>	<b>3</b>
<b>Income and Expenditure Account</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6-7</b>

**APPLYSHARE PROPERTY MANAGEMENT LIMITED**

**Financial Statements - 31 July 2006**

<b>DIRECTORS</b>	<b>Ms J Davis</b>
<b>SECRETARY</b>	<b>Ms SL Page</b>
<b>REGISTERED OFFICE</b>	<b>Ellman Henderson 43 Church Road Hove BN3 2BE</b>
<b>ACCOUNTANT</b>	<b>Ellman Henderson 43 Church Road Hove BN3 2BE</b>
<b>COMPANY REGISTERED NUMBER</b>	<b>2950886</b>

APPLYSHARE PROPERTY MANAGEMENT LIMITED

Report of the Directors

The directors presents their report and the financial statements for the year ended 31 July 2006

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The principal activity of the company continued to be the management of flats situated at 12 First Avenue, Hove, East Sussex

DIRECTORS

The directors as set out below have held office during the whole of the period from 1 August 2005 to the date of this report unless otherwise stated The interests of the directors holding office on 31 July 2006 in the shares of the company, all of which were beneficial, according to the register of directors' interests, were as shown below

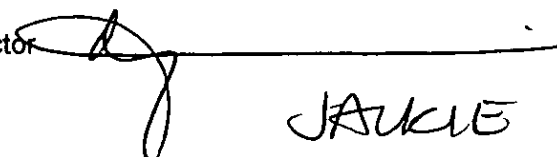
<u>Director's name</u>	<u>31 July 2006</u>	<u>31 July 2005</u>
J Davis	1	1

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies

APPROVED BY THE BOARD ON  
and signed on its behalf by

28.5.07

Director



JACKIE DAVIS.

Accountants' report to the directors on the unaudited accounts of

APPLYSHARE PROPERTY MANAGEMENT LIMITED

We report that, in accordance with your instructions and in order to assist you to fulfil your statutory responsibilities, we have complied, without carrying out an audit, the accounts from the accounting records of the company and from the information and explanations supplied to us

*Ellman  
Henderson.*

ELLMAN HENDERSON

43 Church Road  
Hove  
BN3 2BE

Date *30 May 2007*

## APPLYSHARE PROPERTY MANAGEMENT LIMITED

Income and Expenditure Account  
For the Year Ended 31 July 2006

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
OPERATING INCOME	2	5,205	2,940
Administrative expenses		<u>-5,407</u>	<u>-5,211</u>
OPERATING SURPLUS/(DEFICIT)		-202	-2,271
Interest receivable		<u>6</u>	<u>6</u>
OPERATING SURPLUS/(DEFICIT) BEFORE TAXATION		-196	-2,265
TAXATION		<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE YEAR		-196	-2,265
DEFICIT BROUGHT FORWARD		<u>-2,020</u>	<u>245</u>
DEFICIT CARRIED FORWARD		<u><u>-2,216</u></u>	<u><u>-2,020</u></u>

## APPLYSHARE PROPERTY MANAGEMENT LIMITED

Balance Sheet at 31 July 2006

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
<b>FIXED ASSETS</b>			
Tangible Assets	3	7,000	7,000
<b>CURRENT ASSETS</b>			
Balance at bank	396		6
Due from Lessees	791	2,171	
		<u>1,187</u>	<u>2,177</u>
		8,187	9,177
<b>CREDITORS - Amounts falling due within one year</b>			
Other creditors and accruals		-2,838	-4,597
Balance at bank			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,349	4,580
<b>CREDITORS - Amounts falling due after more than one year</b>			
Loan accounts	4	-7,558	-6,593
<b>NET ASSETS</b>		<u><u>-2,209</u></u>	<u><u>-2,013</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	7	7
Income and Expenditure Account		-2,216	-2,020
<b>SHAREHOLDERS FUNDS</b>	6	<u><u>-2,209</u></u>	<u><u>-2,013</u></u>

## STATEMENT BY THE DIRECTORS

- 1 For the year ended 31 July 2006 the company was entitled to exemption under Sections 249A(1) of the Companies Act 1985 (the Act)
- 2 No notice has been deposited under Section 249B(2) of the Act
- 3 The Director acknowledges his responsibility for -
  - i Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - ii Preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2006 and of its results for the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company
- 4 These accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002)

Approved by the board on 26.5.07, and signed on its behalf by


  
 Director/Secretary

APPLYSHARE PROPERTY MANAGEMENT LIMITED

Notes to the Financial Statements  
For the Year Ended 31 July 2006

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Statements of Standard Accounting Practice

(a) Accounting convention

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective June 2002)

(b) Operating income

Operating income represents the charges made to the lessees

2 OPERATING INCOME

The operating income and result for the year is attributable to the principal activity, the management of the flats situated at 12 First Avenue, Hove. The whole of the operating income is from the UK market

3 FIXED ASSETS

Fixed Assets comprises the freehold title to 12 First Avenue, Hove and is stated at cost. No depreciation is provided in respect of the freehold property



## APPLYSHARE PROPERTY MANAGEMENT LIMITED

Notes to the Financial Statements  
For the Year Ended 31 July 2006

4	CREDITORS - amounts falling due after more than one year		
		<u>2,006</u>	<u>2,005</u>
		£	£
	Shareholders' loans	<u>7,558</u>	<u>6,593</u>
5	SHARE CAPITAL		
		<u>2,006</u>	<u>2,005</u>
		£	£
	Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, issued and fully paid 7 ordinary shares of £1 each	<u>7</u>	<u>7</u>
6	RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS FUNDS		
		<u>2,006</u>	<u>2,005</u>
		£	£
	Surplus/(deficit) for the year after taxation	-196	-2,265
	Opening Shareholders Funds at 31 July 2005	-2,020	245
	Closing Shareholders Funds at 31 July 2006	<u>-2,216</u>	<u>-2,020</u>