

# **STRATFORD COURT CRUISERS TITLE LIMITED**

**Registered in England number 2950763**

## **Report of the Directors**

The directors herewith present their report together with the financial statement for the year ended 31st December 2008.

### **Activities**

The principal activity of the company, which remained unchanged during the year, is that of holding legal title to boats for the benefit of the members of Ethos Narrowboats, a club formed with the object of providing occupation rights for its members in Timeshare Boats. The boats are held in accordance with the terms of a Trust Deed dated 29<sup>th</sup> July 1996.

No income has accrued to the company during the year. All expenditure in relation to the management and maintenance of the company is borne by third parties, on behalf of the members of Ethos Narrowboats.

### **Directors**

The directors of the company throughout the year and to the date of signing these accounts were:-

Brigit Scott

Elaine Joyce Higgins (Resigned 7<sup>th</sup> April 2008)

Casey Roberts (Appointed 7<sup>th</sup> April 2008)

No director was interested during the year in any contract in relation to the business of the Company.

### **Secretary**

The secretary of the company throughout the year and to the date of signing these accounts was:-

FNTC (Secretaries) Limited

### **Directors' Responsibilities**

The directors are required by UK company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for that year. In preparing the financial statements, the directors are required to:

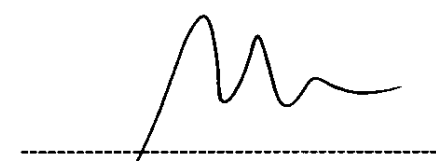
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to
- presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements of the company comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

The company is exempt from audit under the provisions of the Companies Act 1985 (Audit Exemption) Regulations 1994.

By order of the Board the 14<sup>th</sup> January 2009



For and on behalf of FNTC (Secretaries) Limited  
Secretary



**STRATFORD COURT CRUISERS TITLE LIMITED**  
**Balance Sheet as at 31st December 2008**

	Note	2008 £	2007 £
<b>ASSETS</b>			
Boats	2	-	-
Cash in Hand		10	10
		-----	-----
		£ 10	£ 10
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Share Capital	4	10	10
		-----	-----
		£ 10	£ 10
		=====	=====

**Statements by the directors required under the Companies Act 1985 (Audit Exemption) Regulations 1994**  
The company was entitled to the exemption conferred by subsection (1) of section 249A for the year ended 31st December 2008.

No notice has been deposited under subsection (2) of section 249B in relation to the accounts for the year ended 31st December 2008.

The directors acknowledge their responsibilities for:-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved on behalf of the Board on the 14<sup>th</sup> January 2009



Director



Director

**Notes to the financial statements:**

1. Accounting Policies  
The financial statements have been prepared under the historical cost convention with the exception of occupation rights which are shown at valuation.
2. Stratford Court Cruisers Title Limited holds legal title to a fleet of boats, on behalf of the members of Ethos Narrowboats. The boats were transferred to the company in accordance with the terms of the Constitution and Trust Deed of Stratford Court Cruisers and the company itself has no beneficial interest in the occupational rights. The rights are therefore shown at nil value.
3. The company did not trade, and has not derived any income from any activity during the year and any expenses attributable to the company have been met by third parties. No Profit and Loss Account has therefore been prepared. There are no recognized gains or losses.
4. The authorised share capital is £100, divided into 100 shares of £1 each, ten of which have been issued and fully paid. The issued shares in the company are held by First National Trustee Company Limited on behalf of members from time to time of Ethos Narrowboats.
5. There has been no movement in Shareholders' funds during the year.