

UNIT 67 (MANAGEMENT) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

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FOR THE YEAR ENDED 30 NOVEMBER 2015

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UNIT 67 (MANAGEMENT) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTOR: Mr. A.B. Whittaker

SECRETARY: Mrs. M.L. Whittaker

REGISTERED OFFICE: 15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

REGISTERED NUMBER: 02950596 (England and Wales)

ACCOUNTANTS: Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BANKERS: Lloyds Bank plc
134 High Street
Stourbridge
West Midlands
DY8 1DS

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
UNIT 67 (MANAGEMENT) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Unit 67 (Management) Limited for the year ended 30 November 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Unit 67 (Management) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Unit 67 (Management) Limited and state those matters that we have agreed to state to the director of Unit 67 (Management) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Unit 67 (Management) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Unit 67 (Management) Limited. You consider that Unit 67 (Management) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Unit 67 (Management) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

9 August 2016

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		896,755		907,857
CURRENT ASSETS					
Debtors		30,927		28,502	
Cash at bank		488		487	
		<u>31,415</u>		<u>28,989</u>	
CREDITORS					
Amounts falling due within one year	3	<u>92,661</u>		<u>76,297</u>	
NET CURRENT LIABILITIES			<u>(61,246)</u>		<u>(47,308)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			835,509		860,549
CREDITORS					
Amounts falling due after more than one year	3		(461,301)		(486,435)
PROVISIONS FOR LIABILITIES			<u>(5,653)</u>		<u>(5,744)</u>
NET ASSETS			<u><u>368,555</u></u>		<u><u>368,370</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			393,655		393,655
Profit and loss account			<u>(25,200)</u>		<u>(25,385)</u>
SHAREHOLDERS' FUNDS			<u><u>368,555</u></u>		<u><u>368,370</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 August 2016 and were signed by:

Mr. A.B. Whittaker - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not provided
Plant and machinery	- 12.5% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although the accounting policy is in accordance with the applicable accounting standard, SSAP 19 - Accounting for investment properties - it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 December 2014	
and 30 November 2015	<u>1,065,798</u>
DEPRECIATION	
At 1 December 2014	157,941
Charge for year	<u>11,102</u>
At 30 November 2015	<u>169,043</u>
NET BOOK VALUE	
At 30 November 2015	<u>896,755</u>
At 30 November 2014	<u>907,857</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015

3. CREDITORS

Creditors include an amount of £ 486,701 (2014 - £ 511,435) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>355,701</u>	<u>382,435</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Matcus Holdings Limited, a company registered in England and Wales.

Ultimate control of that company is exercised by Mr. A.B. Whittaker, who, directly or indirectly, owns all of the share capital in issue in that company.

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2015 and 30 November 2014:

	2015	2014
	£	£
Mr. A.B. Whittaker		
Balance outstanding at start of year	-	-
Amounts advanced	12,000	12,860
Amounts repaid	(12,000)	(12,860)
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.