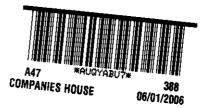
Company Registration #: 02950055

Abbreviated Statutory Accounts for the year ended

31st May, 2005



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Balance Sheet as at

31st May, 2005

	Notes	This Year		Last Year	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		13,231		15,157
Current Assets					
Debtors	3	129,421		201,966	
Bank & Cash		124,521		54,899	
		253,942		256,865	
Creditors within 1 year	4	34,815		67,430	
Net Current Assets			219,127		189,435
Total Assets			232,358		204,592
Creditors after 1 year		33,390		33,390	
Provision for Liabilities					
Deferred Taxation		0		0	
			33,390		33,390
		=	198,968	=	171,202
Capital & Reserves					
Share Capital Called Up	5		1,000		1,000
Profit & Loss Account		_	197,968	_	170,202
		=	198,968	=	171,202

For the period above the company was entitled to the exemption conferred by subsection (1) of section 249A to the Companies Act 1985.

No notice has been deposited under subsection (2) of section 249B to the Companies Act 1985 in relation to the accounts for the above financial period.

The Directors acknowledge their responsibilities for:

Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and;

Preparing accounts which give a true and fair view of the state of affairs of the company as at the the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Act relating to accounts so far as applicable to the company.

Balance Sheet as at

31st May, 2005

The Directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985 on the basis that the company qualifies as a small company.

J. ISSA - Director

The notes on pages 3 - 4 form part of these accounts.

Notes to the accounts for the period ending

31st May, 2005

1. Accounting Policies

a) Basis of Accounting

The Accounts have been prepared under the Historical Cost Convention.

b) Turnover

Turnover represents invoiced sales of goods and services, excluding VAT.

c) Tangible Fixed Assets and Depreciation.

Tangible Fixed Assets are stated at cost or valuation less depreciation. Depreciation is provided, after taking account of any Grants Receivable, at the following annual rates in order to write off each Asset over its estimated useful life:

Plant & Machinery	10% on Cost
Fixtures & Fittings	10% on Cost
Motor Vehicles	25% on Cost

d) Deferred Taxation

Provision is made at appropriate rates for Taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the Directors, there is reasonable probability that a Liability or Asset will crystalise in the foreseeable future.

e) Stocks and Work in Progress

Stock and Work in Progress are valued at the lower of cost and net realisable value.

2. Fixed Assets

	Tangible
	Fixed Assets
Cost or Valuation	£
Opening Balance	32,154
Additions at Cost	1,274
Disposals	0
As At: 31st May, 2005	33,428
Depreciation	
Opening Balance	16,997
Charge for Year	3,200
Disposals	0
As At: 31st May, 2005	20,197
Net Book Value	
Opening Balance	15,157
As At: 31st May, 2005	13,231

Notes to the accounts for the period ending

31st May, 2005

3. Debtors

Debtors fall within one year.

4. Creditors

Loan repayable within five years.

<u>5.</u>	Called Up Share Capital	This	Year	Last	Year
		Authorised	Issued	Authorised	Issued
	Ordinary Shares @ £1 each	1,000	1,000	1,000	1,000