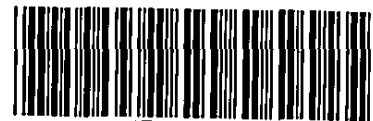
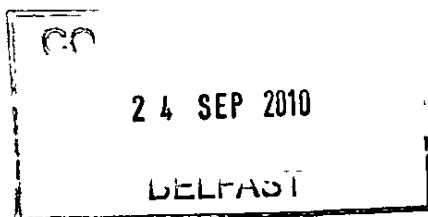


# Orange Environmental Building Services Limited

Directors' report and  
financial statements

Period ended 31 October 2009

Registered number 2949907



EDX 24/09/2010 181  
COMPANIES HOUSE

A07 \*AVBUZ074\* 91  
13/10/2010  
COMPANIES HOUSE

JNI 24/09/2010 331  
COMPANIES HOUSE

JNI 06/09/2010 234  
COMPANIES HOUSE

# Orange Environmental Building Services Limited

## Directors' report and financial statements

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# Orange Environmental Building Services Limited

## Directors and other information

### **Directors**

M McMahon  
P Cronin  
J O'Shaughnessy  
D O'Brien

### **Secretary**

J Weygandt

### **Registered office**

Milbank Tower  
21-24 Millbank  
England  
SW1P 4QP

### **Auditor**

KPMG  
Chartered Accountants  
1 Stokes Place  
St Stephen's Green  
Dublin 2

### **Bankers**

Nat West  
2<sup>nd</sup> Floor  
2 Cathedral Hill  
Guildford  
Surrey  
GU1 3ZR

# Orange Environmental Building Services Limited

## Directors' report

The directors present their annual report together with the audited financial statements of the company for the period ended 31 October 2009

### **Principal activity**

The principal activity of the company in the year under review was that of technical services and installation, maintenance, and repairs within commercial premises and the provision of FM services

### **Business review (including principal risks and uncertainties) and future developments**

The results for the period and financial position of the company are set out on pages 10 and 11 respectively. The directors do not recommend the payment of a dividend (2008 Stg £Nil)

The directors consider that the principal risks and uncertainties faced by the company are in the following categories

#### *Economic risk*

- The credit crisis in the financial markets may cause customers' expansion plans to be deferred and in some cases operations to be downsized in the current year
- The risk of unrealistic increases in wages or infrastructural costs impacting adversely on the competitiveness of the company and its principal customers

These risks are managed by innovative sourcing of products and services and strict control of costs

#### *Competition risk*

The directors manage competition risk through close attention to customer service levels

#### *Financial risk*

The company has budgetary and financial reporting procedures, supported by appropriate key performance indicators, to manage credit, liquidity and other financial risk

# Orange Environmental Building Services Limited

## Directors' report *(continued)*

### **Directors and secretary**

The directors and secretary who served during the year and since year end were as follows

#### *Directors*

D Matthews (resigned 30 October 2009)  
B Farrell (resigned 30 October 2009)  
J Astle (resigned 30 October 2009)  
D Vaughan (resigned 30 October 2009)  
M McMahon  
P Cronin (appointed 30 October 2009)  
J O'Shaughnessy (appointed 30 October 2009)  
D O'Brien (appointed 30 October 2009)

#### *Secretary*

D Matthews (resigned 30 October 2009)  
J Weygandt (appointed 30 October 2009)

### **Post balance sheet events**

There have been no significant post balance sheet events that would require disclosure in the financial statements

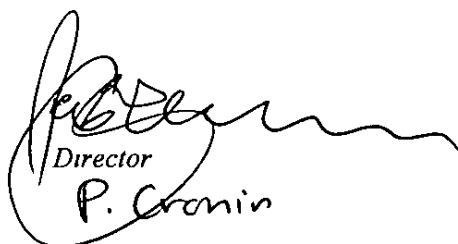
### **Disclosure of information to auditors**

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information

### **Auditor**

The directors have appointed KPMG as auditor and pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed

On behalf of the board

  
Director  
P. Cronin

29 / 7 / 2010

# Orange Environmental Building Services Limited

## Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the company financial statements in accordance with UK Accounting Standards

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of its profit or loss for that period


In preparing the financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act, 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Under the applicable law the directors are also responsible for preparing a Directors' Report that complies with that law

On behalf of the board



Director  
P Cronin



**KPMG**  
**Chartered Accountants**  
1 Stokes Place  
St Stephen's Green  
Dublin 2  
Ireland

## **Independent auditor's report to the members of Orange Environmental Building Services Limited**

We have audited the financial statements of Orange Environmental Building Services Limited for the 10 months ended 31 October 2009 which comprise the profit and loss account, balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom accounting standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for preparing the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. Further details of the scope of an audit of financial statements are provided on the Auditing Practices Board's website at <http://www.apb.org.uk/apb/scope>.



## Independent auditor's report to the members of Orange Environmental Building Services Limited (*continued*)

### Opinion

In our opinion, the financial statements

- give a true and fair view of the state of the company's affairs as at 31 October 2009 and of its profit for the period then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report is consistent with the financial statements

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you, if in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

David Meagher (Senior Statutory Auditor)  
*For and on behalf of KPMG, Statutory Auditor*  
Dublin

29 July 2010



# Orange Environmental Building Services Limited

## Statement of accounting policies

*for the period ended 31 October 2009*

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

### **Basis of preparation**

The financial statements are prepared in sterling in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland

### **Consolidation**

As the financial statements of the company and its subsidiary are dealt with in the group financial statements prepared and published by the company's ultimate parent, group financial statements have not been prepared as permitted by Regulation 8 of the European Communities (Companies Group Financial Statements) Regulations 1992

### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts and value added tax. Turnover comprises fees for facilities services delivery. Turnover is recorded on an accruals basis.

Turnover is accrued for services provided by the accounting date but not invoiced and deferred if services are invoiced but not fully provided by the accounting date. Turnover on long term projects and on-going management is spread over the period in which the services are being provided.

Where the company acts as principal in the provision of these services, turnover is recognised together with a corresponding cost of sale. Where the company acts as agent in the provision of these services, the turnover recognised amounts to the net fee earned.

### **Taxation**

Current tax is provided on the company's taxable profits, at amounts expected to be paid using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

# Orange Environmental Building Services Limited

## Statement of accounting policies *(continued)* *for the period ended 31 October 2009*

### **Foreign currencies**

Transactions denominated in foreign currencies are recorded in sterling at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the rates of exchange prevailing at that date. Any gains or losses arising from a change in exchange rates subsequent to the date of the transaction are dealt with in the profit and loss account.

### **Leased assets**

Tangible fixed assets acquired under finance leases or hire purchase contracts are included in the balance sheet at their equivalent capital value. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over the shorter of the lease term and their useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rental payments under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

### **Dividends**

Dividends are recognised in the period in which they are approved by the company's shareholders, or in the case of an interim dividend, when it has been approved by the Board of Directors and paid. Dividends declared after the balance sheet date are disclosed in the post balance sheet events note.

### **Pensions**

Pension costs are allocated to the profit and loss account on the basis of contributions payable to the defined contribution scheme in respect of each accounting period.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and provision for impairments. Depreciation is calculated to write off the cost of tangible fixed assets on a straightline basis over their expected useful lives using the following rates:

|                       |       |
|-----------------------|-------|
| Property improvements | 25%   |
| Plant & machinery     | 25%   |
| Motor vehicles        | 20%   |
| Office equipment      | 33⅓ % |

### **Financial assets**

Investments in subsidiaries are stated at cost less provision for impairment.

---

# Orange Environmental Building Services Limited

## Statement of accounting policies *(continued)* *for the period ended 31 October 2009*

### **Stocks and work in progress**

Work in progress is calculated at the lower of cost and net realisable value

Long term work in progress represents costs incurred on specific contracts, net of amounts transferred to cost of sales in respect of work recorded as turnover, less foreseeable losses and payments on account not matched to turnover. Turnover is recorded when the outcome of a contract can be assessed with reasonable certainty before its conclusion. This is achieved by calculating the expected profit margin on the contract and applying that margin to the costs at the balance sheet date on the contract.

### **Cash flow statement**

FRS 1, *Cash Flow Statements*, exempts subsidiary undertakings from the requirement to prepare a cash flow statement where 90% or more of the voting rights are controlled by a group that prepares publicly available consolidated financial statements in which the subsidiary undertaking's results are included. The company has availed of this exemption.

# Orange Environmental Building Services Limited

## Profit and loss account


for the period ended 31 October 2009

|  | Notes    | Period ended<br>31 October<br>2009<br>Stg£ | Year ended<br>31 December<br>2008<br>Stg£ |
|--|----------|--|---|
| <b>Turnover – continuing operations</b>              | <i>1</i> | <b>3,380,455</b>                           | 9,821,502                                 |
| Cost of sales  |          | (2,672,350)                                | (7,557,017)                               |
| <b>Gross profit</b>                                  |          | <b>708,105</b>                             | 2,264,485                                 |
| Administrative expenses                              |          | (537,237)                                  | (1,699,424)                               |
| Other operating income                               | <i>3</i> | -  | 30,000                                    |
| <b>Operating profit – continuing operations</b>      | <i>4</i> | <b>170,868</b>                             | 595,061                                   |
| Interest receivable and similar income               | <i>5</i> | 625  | 13,592                                    |
| Interest payable and similar charges                 | <i>6</i> | (11,332)                                   | (17,581)                                  |
| <b>Profit on ordinary activities before taxation</b> |          | <b>160,161</b>                             | 591,072                                   |
| Tax on profit on ordinary activities                 | <i>7</i> | (3,458)                                    | (3,697)                                   |
| <b>Profit for the financial period</b>               |          | <b>156,703</b>                             | 587,375                                   |

The company had no recognised gains or losses in the financial period and the previous financial year other than those dealt with in the profit and loss account

The accompanying notes form an integral part of the profit and loss account

On behalf of the board

  
Director  
P. Cronin

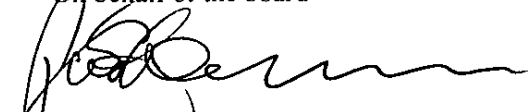
# Orange Environmental Building Services Limited

## Balance sheet at 31 October 2009

|  | <i>Note</i> | <b>2009<br/>Stg£</b> | <b>2008<br/>Stg£</b> |
|--|-------------|----------------------|----------------------|
| <b>Fixed assets</b>  |             |                      |                      |
| Tangible assets  | 8           | 232,485              | 325,146              |
| Financial assets   | 9           | -                    | -                    |
|  |             | <hr/>                | <hr/>                |
|  |             | 232,485              | 325,146              |
| <b>Current assets</b>  |             |                      |                      |
| Stocks   | 10          | 40,809               | 159,172              |
| Debtors  | 11          | 2,841,006            | 3,207,802            |
| Cash at bank and in hand                                       |             | 122,235              | 790,892              |
|  |             | <hr/>                | <hr/>                |
|  |             | 3,004,050            | 4,157,866            |
| <b>Creditors: amounts falling due within one year</b>          | 12          | (1,906,273)          | (3,258,407)          |
|  |             | <hr/>                | <hr/>                |
| <b>Net current assets</b>                                      |             | 1,097,777            | 899,459              |
|  |             | <hr/>                | <hr/>                |
| <b>Total assets less current liabilities</b>                   |             | 1,330,262            | 1,224,605            |
| <b>Creditors: amounts falling due after more than one year</b> | 13          | (39,859)             | (90,905)             |
|  |             | <hr/>                | <hr/>                |
| <b>Net assets</b>  |             | 1,290,403            | 1,133,700            |
|  |             | <hr/>                | <hr/>                |
| <b>Capital and reserves</b>                                    |             |                      |                      |
| Called up share capital  | 15          | 10,000               | 10,000               |
| Profit and loss account  | 16          | 1,280,403            | 1,123,700            |
|  |             | <hr/>                | <hr/>                |
| <b>Shareholders' funds</b>                                     | 17          | 1,290,403            | 1,133,700            |
|  |             | <hr/>                | <hr/>                |

The accompanying notes form an integral part of the balance sheet

On behalf of the board

  
Director  
P Cronin

# Orange Environmental Building Services Limited

## Notes

*forming part of the financial statements*

### 1 Turnover

All turnover is derived from the principal activity of the company. The geographical analysis of turnover is as follows:

|                     | Period ended<br>31 October<br>2009<br>Stg£ | Year ended<br>31 December<br>2008<br>Stg£ |
|---------------------|--|---|
| Republic of Ireland | -  | 100,409                                   |
| United Kingdom      | 3,380,455                                  | 9,721,093                                 |
|                     | <u>3,380,455</u>                           | <u>9,821,502</u>                          |

### 2 Employee numbers and remuneration

|  | Period ended<br>31 October<br>2009<br>Stg£ | Year ended<br>31 December<br>2008<br>Stg£ |
|--|--|---|
| Gross wages and salaries                   | 1,241,548                                  | 1,928,609                                 |
| Employer's national insurance contribution | 129,729                                    | 204,934                                   |
| Employer's pension contribution            | 7,041                                      | 8,744                                     |
|  | <u>1,378,318</u>                           | <u>2,142,287</u>                          |

The average monthly number of employees during the year was as follows:

|                | Number of employees<br>2009 | 2008      |
|----------------|-----------------------------|-----------|
| Engineering    | 26                          | 34        |
| Administration | 11                          | 12        |
| Sales          | 1                           | 1         |
| Management     | 10                          | 10        |
|                | <u>48</u>                   | <u>57</u> |

# Orange Environmental Building Services Limited

## Notes (continued)

### 2 Employee numbers and remuneration (continued)

Information regarding the highest paid director for the 10 month period ended 31 October 2009 is as follows

|            | Period ended<br>31 October<br>2009<br>Stg£ | Year ended<br>31 December<br>2008<br>Stg£ |
|------------|--|---|
| Emoluments | 73,936                                     | 77,785                                    |

### 3 Other operating income

|                                | Period ended<br>31 October<br>2009<br>Stg£ | Year ended<br>31 December<br>2008<br>Stg£ |
|--------------------------------|--|---|
| Intercompany management charge | -  | 30,000                                    |

### 4 Statutory information

Operating profit is stated after charging

|   | Period ended<br>31 October<br>2009<br>Stg£ | Year ended<br>31 December<br>2008<br>Stg£ |
|---|--|---|
| Depreciation – owned assets                           | 44,862                                     | 26,603                                    |
| Depreciation – assets on hire purchase contracts      | 54,885                                     | 85,897                                    |
| Loss on disposal of fixed assets                      | 1,537                                      | 2,995                                     |
| Auditor's remuneration                                | 14,000                                     | 24,000                                    |
| Directors' emoluments including pension contributions | 208,146                                    | 286,667                                   |
| Management fee payable to group companies             | -  | 352,300                                   |

### 5 Interest receivable and similar charges

|                        | Period ended<br>31 October<br>2009<br>Stg£ | Year ended<br>31 December<br>2008<br>Stg£ |
|------------------------|--|---|
| Bank interest received | 625  | 13,592                                    |

# Orange Environmental Building Services Limited

## Notes (continued)

| <b>6 Interest payable and similar charges</b>            | <b>Period ended<br/>31 October<br/>2009<br/>Stg£</b> | <b>Year ended<br/>31 December<br/>2008<br/>Stg£</b> |
|--|--|---|
| On bank loans and overdrafts repayable within five years | 26   | 346   |
| Hire purchase interest                                   | 11,306   | 17,235  |
|  | <u>11,332</u>  | <u>17,581</u>                                       |

## 7 Tax on profit on ordinary activities

### Analysis of tax charge in year

|                                      | <b>Period ended<br/>31 October<br/>2009<br/>Stg£</b> | <b>Year ended<br/>31 December<br/>2008<br/>Stg£</b> |
|--------------------------------------|--|---|
| Adjustments in respect of prior year | 3,458  | 3,697   |
| Total tax charge                     | <u>3,458</u>   | <u>3,697</u>  |

### Factors affecting the current tax charge for period

The current tax assessed for the period differs from the standard rate of corporation tax in the United Kingdom. The differences are explained below.

|   |                |                |
|---|----------------|----------------|
| <b>Profit on ordinary activities before tax</b>   | <b>160,161</b> | <b>591,072</b> |
| Tax on profit on ordinary activities at standard<br>UK corporation tax rate of 28% (2008 28.5%) | <b>44,845</b>  | <b>168,456</b> |
| <i>Effects of</i>   |                |                |
| Expenses not deductible for tax purposes  | -              | 527            |
| Accelerated depreciation in excess of capital allowances  | 18,122         | 6,372          |
| Other timing differences  | (4,882)        | (23,610)       |
| Group relief claimed  | (58,085)       | (151,745)      |
| Adjustments in respect of prior year  | 3,458          | 3,697          |
| Current tax charge  | <u>3,458</u>   | <u>3,697</u>   |



# Orange Environmental Building Services Limited

## Notes (continued)

| 8 Tangible fixed assets    | Improvements<br>to property<br>Stg£ | Plant and<br>machinery<br>Stg£ | Motor<br>vehicles<br>Stg£ | Office<br>Equipment<br>Stg£ | Total<br>Stg£  |
|----------------------------|-------------------------------------|--------------------------------|---------------------------|-----------------------------|----------------|
| <i>Cost</i>                |                                     |                                |                           |                             |                |
| At beginning of period     | 62,585                              | 49,181                         | 555,938                   | 285,890                     | 953,594        |
| Additions                  | -                                   | 1,015                          | 1,371                     | 6,237                       | 8,623          |
| Disposals                  | -                                   | -                              | (12,999)                  | -                           | (12,999)       |
| <b>At end of period</b>    | <b>62,585</b>                       | <b>50,196</b>                  | <b>544,310</b>            | <b>292,127</b>              | <b>949,218</b> |
| <i>Depreciation</i>        |                                     |                                |                           |                             |                |
| At beginning of period     | 62,462                              | 43,262                         | 282,998                   | 239,726                     | 628,448        |
| Charge for the period      | 123                                 | 1,533                          | 80,921                    | 17,170                      | 99,747         |
| Disposals                  | -                                   | -                              | (11,462)                  | -                           | (11,462)       |
| <b>At end of period</b>    | <b>62,585</b>                       | <b>44,795</b>                  | <b>352,457</b>            | <b>256,896</b>              | <b>716,733</b> |
| <i>Net book values</i>     |                                     |                                |                           |                             |                |
| <b>At 31 October 2009</b>  | <b>-</b>                            | <b>5,401</b>                   | <b>191,853</b>            | <b>35,231</b>               | <b>232,485</b> |
| <b>At 31 December 2008</b> | <b>123</b>                          | <b>5,919</b>                   | <b>272,940</b>            | <b>46,164</b>               | <b>325,146</b> |

# Orange Environmental Building Services Limited

Notes (continued)

## 8 Tangible fixed assets (continued)

Included in the above are fixed assets which are held under hire purchase contracts as follows

|                           | Motor<br>vehicles<br>Stg£ | Totals<br>Stg£ |
|---------------------------|---------------------------|----------------|
| <b>Cost</b>               |                           |                |
| At beginning of period    | 329,313                   | 329,313        |
| Additions                 | -                         | -              |
|                           | <hr/>                     | <hr/>          |
| At end of period          | <b>329,313</b>            | <b>329,313</b> |
|                           | <hr/>                     | <hr/>          |
| <b>Depreciation</b>       |                           |                |
| At beginning of period    | 110,901                   | 110,901        |
| Charge for the period     | 54,885                    | 54,885         |
|                           | <hr/>                     | <hr/>          |
| <b>At 31 October 2009</b> | <b>165,786</b>            | <b>165,786</b> |
|                           | <hr/>                     | <hr/>          |
| <b>Net book values</b>    |                           |                |
| <b>At 31 October 2009</b> | <b>163,527</b>            | <b>163,527</b> |
|                           | <hr/>                     | <hr/>          |
| At 31 December 2008       | 218,412                   | 218,412        |
|                           | <hr/>                     | <hr/>          |

## 9 Financial assets

### Investments Stg£

At the beginning and end of the year

-

The company's investments at the balance sheet date, which have been fully provided for comprise the following

| <i>Name</i>                       | <i>Activity</i>               | <i>Country of<br/>incorporation</i> | <i>Ownership</i> |
|-----------------------------------|-------------------------------|-------------------------------------|------------------|
| Veris Property Management Limited | Property maintenance services | UK                                  | 100%             |

The above entity had its registered office at Milbank Tower, 21-24 Millbank, England, SW1P 4QP

# Orange Environmental Building Services Limited

## Notes (continued)

| <b>10 Stocks</b> | <b>2009<br/>Stg£</b> | <b>2008<br/>Stg£</b> |
|------------------|----------------------|----------------------|
| Work-in-progress | <b>40,809</b>        | 159,172              |

In the opinion of the directors, there is no material difference between the carrying value of the company's work in progress and its replacement cost at 31 October 2009

| <b>11 Debtors: amounts falling due within one year</b> | <b>2009<br/>Stg£</b> | <b>2008<br/>Stg£</b> |
|--|----------------------|----------------------|
| Trade debtors  | <b>827,217</b>       | 1,573,823            |
| Other debtors and accrued income                       | <b>149,784</b>       | 563,308              |
| Amounts due from group companies (a)                   | <b>1,821,164</b>     | 1,006,023            |
| Prepayments  | <b>38,027</b>        | 64,648               |
| Corporation tax  | <b>4,814</b>         | -                    |
|  | <b>2,841,006</b>     | 3,207,802            |

(a) Amounts due from group companies are unsecured, interest free and repayable on demand

| <b>12 Creditors: amounts falling due within one year</b> | <b>2009<br/>Stg£</b> | <b>2008<br/>Stg£</b> |
|--|----------------------|----------------------|
| Hire purchase contracts (Note 14)                        | <b>61,587</b>        | 101,938              |
| Trade creditors  | <b>394,999</b>       | 1,228,871            |
| Social security  | <b>40,743</b>        | 53,762               |
| VAT payable  | <b>36,996</b>        | 229,057              |
| Other creditors and accruals                             | <b>59,039</b>        | 116,969              |
| Amounts due to group companies (a)                       | <b>1,312,909</b>     | 1,527,810            |
|  | <b>1,906,273</b>     | 3,258,407            |

(a) Amounts due to group companies are unsecured, interest free and repayable on demand

# Orange Environmental Building Services Limited

## Notes (continued)

|   |                  |                  |
|---|------------------|------------------|
| <b>13 Creditors: amounts falling due after more than one year</b> | <b>2009</b>      | <b>2008</b>      |
|   | <b>Stg£</b>      | <b>Stg£</b>      |
| Hire purchase contracts (Note 14)                                 | <b>39,859</b>    | <b>90,905</b>    |
|   | <hr/>            | <hr/>            |
| <b>14 Obligations under hire purchase contracts</b>               | <b>2009</b>      | <b>2008</b>      |
|   | <b>Stg£</b>      | <b>Stg£</b>      |
| Gross obligations repayable                                       |                  |                  |
| Within one year   | <b>70,714</b>    | <b>116,683</b>   |
| Between one and five years  | <b>45,912</b>    | <b>104,545</b>   |
|   | <hr/>            | <hr/>            |
|   | <b>116,626</b>   | <b>221,228</b>   |
|   | <hr/>            | <hr/>            |
| Finance charges repayable   |                  |                  |
| Within one year   | <b>9,127</b>     | <b>14,745</b>    |
| Between one and five years  | <b>6,053</b>     | <b>13,640</b>    |
|   | <hr/>            | <hr/>            |
|   | <b>15,180</b>    | <b>28,385</b>    |
|   | <hr/>            | <hr/>            |
| Net obligations repayable   |                  |                  |
| Within one year   | <b>61,587</b>    | <b>101,938</b>   |
| Between one and five years  | <b>39,859</b>    | <b>90,905</b>    |
|   | <hr/>            | <hr/>            |
|   | <b>101,446</b>   | <b>192,843</b>   |
|   | <hr/>            | <hr/>            |
| <b>15 Called up share capital</b>                                 | <b>2009</b>      | <b>2008</b>      |
|   | <b>Stg£</b>      | <b>Stg£</b>      |
| <i>Authorised</i>   |                  |                  |
| 1,000,000 ordinary shares of Stg£1 each                           | <b>1,000,000</b> | <b>1,000,000</b> |
|   | <hr/>            | <hr/>            |
| <i>Allotted, issued and fully paid</i>                            |                  |                  |
| 10,000 ordinary shares of Stg£1 each                              | <b>10,000</b>    | <b>10,000</b>    |
|   | <hr/>            | <hr/>            |

# Orange Environmental Building Services Limited

## Notes (continued)

| <b>16 Reconciliation of movement in profit and loss account</b> | <b>2009<br/>Stg£</b> | <b>2008<br/>Stg£</b> |
|---|----------------------|----------------------|
| At beginning of period  | <b>1,123,700</b>     | 536,325              |
| Profit for the financial period                                 | <b>156,703</b>       | 587,375              |
|   | <hr/>                | <hr/>                |
| At end of period  | <b>1,280,403</b>     | 1,123,700            |
|   | <hr/>                | <hr/>                |
| <b>17 Reconciliation of movements on shareholders' funds</b>    | <b>2009<br/>Stg£</b> | <b>2008<br/>Stg£</b> |
| Profit for the financial period                                 | <b>156,703</b>       | 587,375              |
| Opening shareholders' funds                                     | <b>1,133,700</b>     | 546,325              |
|   | <hr/>                | <hr/>                |
| Closing shareholders' funds                                     | <b>1,290,403</b>     | 1,133,700            |
|   | <hr/>                | <hr/>                |

## 18 Group membership and related party disclosures

The company is a 100% subsidiary of Veris UK Limited, a UK company  
On 30 October 2009 Aramark Investments Limited acquired 100% of the share capital of Veris UK Limited from Veris UK Limited's former parent company Veris plc  
Veris UK Limited is now a 100% subsidiary of Aramark Investments Limited, A company incorporated in the United Kingdom

The smallest and largest group of which the company is a member and for which group accounts are prepared for the year ended 30 September 2009 is that headed by Aramark Corporation, incorporated in the state of Delaware, USA whose principal place of business is at Aramark Tower, 1101 Market Street, Philadelphia, PA 19107, USA The consolidated financial statements of this group are available to the public and may be obtained from Aramark Tower, 1101 Market Street, Philadelphia, PA 19107, USA

## 19 Approval of financial statements

The financial statements were approved by the directors on 29/7/ 2010