

Section 106

Form 4.72

**Return of Final Meeting in a
Creditors' Voluntary Winding Up**

**Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

02949765

Name of Company

High Wood Brewery Limited

I / We

Charles Howard Ranby-Gorwood, Alexandra Dock Business Centre, Fisherman's Wharf, Grimsby, DN31 1UL

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 01 July 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that the same was done accordingly / ~~no quorum was present at the meeting,~~

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 01 July 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/~~no quorum was present at the meeting~~

The meeting was held at Alexandra Dock Business Centre, Fishermans Wharf, Grimsby, DN31 1UL

The winding up covers the period from 11 March 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

That Charles Howard Ranby-Gorwood be released as Liquidator of High Wood Brewery Limited

Signed



Date 01 July 2014

CRG Insolvency & Financial Recovery
Alexandra Dock Business Centre
Fisherman's Wharf
Grimsby
DN31 1UL

Ref GHIGHWOODB/MF/AW

SATURDAY



A32

A3BHRV5T

05/07/2014

COMPANIES HOUSE

#89

High Wood Brewery Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 11 March 2011 To 1 July 2014

S of A £		£	£
	SECURED ASSETS		
470,000 00	Book Debts	NIL	
8,738 06	Funds held by CRG for Skipton	8,738 06	
45,000 00	Funds held by HSBC	36,869 83	
			45,607 89
	SECURED CREDITORS		
(884,174 00)	Skipton Business Finance Limited	45,607 89	
(125,000 00)	HSBC Bank plc	NIL	
			(45,607 89)
	ASSET REALISATIONS		
NIL	Leasehold Property (1)	NIL	
	Monies received from HSBC	494 92	
68,490 00	Plant & Machinery	69,340 00	
1,645 00	Furniture & Equipment	700 00	
19,250 00	Motor Vehicles	13,935 00	
3,000 00	Stock	18,362 20	
10,200 00	Equity and third party assets	10,500 00	
30,000 00	Shares & Investments	30,000 00	
	Business & Goodwill	1,000 00	
	Casks	20,000 00	
	Sale of Alchohol & Glassware for Even	837 50	
	Retention	600 00	
5,433 36	Cash at Bank - pub till receipts	4,683 36	
	Dividend Payment on J Blacknell IVA	1,208 63	
	Stock of Bottled Beer	12,592 80	
	Book Debt due to Skipton	79 20	
	Business Rates Refund	433 84	
	Sale of Waste Paper	147 07	
	Systems	1,500 00	
	Website	500 00	
	Excise Duty from Tom Wood Beers Lt	16,877 72	
	Fee for Admin Work	2,050 00	
			205,842 24
	COST OF REALISATIONS		
	Bridge Fees	6 40	
	Wages	367 00	
	Haulage Charges	900 00	
	Hire of Meeting Room	104 38	
	Memory Stick	13 32	
	Land Registry Search Fees	4 00	
	Settlement paid to Mitsubishi Finance	1,733.12	
	Specific Bond	750 00	
	Preparation of S of A	24,587 50	
	Liquidator's Fees	103,732 35	
	Fuel Expenses	110 00	
	Company Searches	32 00	
	Hire of Skip	75 00	
	Berry Consultancy Phones	165 00	
	Valuers Fees	5,625 00	
	Legal Fees	320 00	

High Wood Brewery Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 11 March 2011 To 1 July 2014

S of A £	£	£
Agents Commission at Auction	5,029 40	
Valuer's Disbursements	236 15	
Valuer's Commission on Sale of Beer	944 46	
Excise Duty on Bottled Beer	4,864 07	
Postage	493 60	
Court Fees	30 00	
Removal Costs	2,690 00	
Re-Direction of Mail	26 00	
Statutory Advertising	285 07	
Book Debt Due To Skipton	79 20	
Unclaimed Dividends	(48 89)	
Brewed Beer Excise Duty	10,334 31	
Insurance of Assets	487 60	
Refunded Excise Duty-Tom Wood Bee	6,543 41	
PAYE & NI	123 45	
Agents Fees for a Pension Brief	300 00	
Chaps Fee	72 00	
Payment for Electricity	500 00	
		(171,514 90)
PREFERENTIAL CREDITORS		
Inland Revenue	330 35	
(43,890 95) DE Arrears & Holiday Pay	32,717 29	
(4,243 04) Employee Arrears/Hol Pay	1,279 70	
		(34,327 34)
UNSECURED CREDITORS		
(963,454 93) Trade & Expense Creditors	NIL	
(45,351 47) Employees	NIL	
(136,857 62) DE	NIL	
(70,191 57) HM Revenue & Customs - Duty	NIL	
(107,152 20) HM Revenue & Customs - PAYE / NI	NIL	
(74,307 01) HM Revenue & Customs VAT	NIL	
(238,260 00) Eng & Welding - Contingent claim	NIL	
(100,000 00) Anglian Woods- Contingency Claim	NIL	
		NIL
DISTRIBUTIONS		
(270,209 00) Ordinary A & B Shareholders	NIL	
		NIL
(2,761,877.31)		(0 00)
REPRESENTED BY		
		NIL

High Wood Brewery Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 11 March 2011 To 1 July 2014

S of A £

£

£



Charles Howard Ranby-Gorwood
Liquidator

HIGH WOOD BREWERY LIMITED

IN LIQUIDATION

Liquidator's Final Report

CRG Insolvency and Financial Recovery
Alexandra Dock Business Centre
Fishermans Wharf
Grimsby
North East Lincolnshire
DN31 1UL

Tel No 01472 250001
Fax No 01472 250777

Dated 1 July 2014
Ref CHRG/MF/K

High Wood Brewery Limited In Liquidation

I refer to my appointment as Liquidator of the above company on 11 March 2011 and provide my draft final report pursuant to Section 106 of the Insolvency Act. The report should be read in conjunction with the previous reports to creditors dated 11 March 2011, 24 April 2012 and 10 May 2013.

STATUTORY INFORMATION

Company name: High Wood Brewery Limited

Registered office: Alexandra Dock Business Centre, Fishermans Wharf Grimsby, N
E Lincolnshire, DN31 1UL

Former registered office: Grimsby West, Birchin Way Grimsby, DN31 2SE

Registered number: 02949765

Liquidator's name: Charles Howard Ranby-Gorwood

Liquidator's address: Alexandra Dock Business Centre, Fishermans Wharf, Grimsby, N
E Lincolnshire, DN31 1UL

Liquidator's date of appointment: 11 March 2011

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts and Payments Account for the period from 11 March 2011 to 10 March 2014 and a draft final Receipts and Payments Account to closure, the content of which is self explanatory are attached. Receipts and payments are shown net of VAT, with any amounts due to or from HM Revenue & Customs shown separately.

Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to.

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

As stated North Yorkshire Police were investigating the conduct of a former director. I have provided full assistance to the enquiry. This matter has now been concluded and it is considered the Liquidator will not be required to provide further evidence. An offence of fraud by abuse of position was upheld at Bradford Crown Court and a sentence of 18 months imprisonment suspended for 24 months was imposed.

Preferential creditors have received dividends totaling 40 pence in the pound. A final dividend approximately 28 pence in the pound is being declared to 10 preferential creditors with claims totaling £50,417.

Clearance has now been received from HM Revenue & Customs that the Liquidation can now be concluded.

ASSETS

SECURED ASSETS

The statement of affairs showed £8,738 held by CRG Insolvency & Financial Recovery for Skipton Business Finance Limited. The statement of affairs also provided for £45,000 held by HSBC Bank Plc. The amount recovered was £36,870. Both the £8,738 and the £36,870 have been received by Skipton Business Finance Limited.

The statement of affairs anticipated potential book debt recoveries of £470,000 against invoice financing with Skipton Business Finance Limited. Skipton Business Finance Limited hold a fixed charge on debts relating to rights and a floating charge on all property dated 2 September 2002. Skipton Business Finance Limited instructed P & A Receivables to recover book debts on their behalf therefore recoveries against these book debts do not appear on the liquidation receipts & payment account.

Confirmation has previously been received that P & A Receivables have concluded their recovery process although there has been a considerable shortfall to Skipton Business Finance Limited. It is understood that Skipton Business Finance Limited's debt was actually £884,174 with a shortfall in the region of circa £600,000.

CHATTEL ASSETS

The chattel assets were professionally valued by agents, CJM Asset Management Limited. The chattel assets were sold either at auction or by way of a sale to Tom Wood Beers Limited which is a company that now employs Mr Tom Wood. The Liquidator was informed that Mr Tom Wood was not a director at the time of sale.

Plant & Machinery

The statement of affairs estimated plant and machinery of £68,490. An amount totalling £69,340 was received. £22,340 was received by way of sale at auction and a further £47,000 was achieved by way of a sale to Tom Wood Beers Limited.

Motor Vehicles

The statement of affairs estimated motor vehicles of £19,250. £10,935 was received by way of sale at auction and a further £3,000 was achieved by way of a sale to Tom Wood Beers Limited.

Furniture and equipment

The statement of affairs estimated furniture and equipment of £1,645. An amount totalling £700 was received from the auction.

Stock

The statement of affairs estimated stock of £3,000. An amount totalling £5,819 was received from the auction and a further £12,543 was achieved by way of sales achieved by the liquidator.

Equity and third party assets

The statement of affairs estimated equity and third party assets of £10,200. An amount totalling £10,500 was received from the auction.

Other assets sold to Tom Wood Beers Limited

The remaining assets sold to Tom Wood Beers Limited were Business & Goodwill £1,000, casks £20,000, shares £30,000, systems £1,500 and website £500. The agents were also required to deal with a quantity of bottled beer. A small proportion totaling £464 were sold to Tom Wood Beers Limited.

The remaining realisations consist of sale of alcohol and glassware £837, retentions £600, dividend payment received £1,208, business rate refund £433, sale of waste paper £147, Excise duty from Tom Wood Beers Limited £16,877 and admin fee £2,050.

During the period 11 March 2013 to 10 March 2014 £493 was received from HSBC Bank and £24 received as an unclaimed dividend.

LIABILITIES

Secured Liabilities

An examination of the company's mortgage register held by the Registrar of Companies, showed that there are three chargeholders in this case. The first is HSBC Bank Plc (HSBC) who hold a legal mortgage dated 2 September 2002 and registered 5 September 2002 and a debenture dated 28 August 2002 and registered 7 September 2002. Skipton Business Finance Limited hold a fixed charge on debt related rights and a floating charge dated 2 September 2002 and registered 14 September 2002. Teak Bristol Limited held a legal charge dated 31 March 2004 and registered on 8 April 2004. However, Teak Bristol Limited was dissolved on 7 August 2007. The charge may still exist but would be Bona Vacantia if a debt still exists. If funds were available against the legal charge held by Teak Bristol Limited they would be payable to the Treasury Solicitor's Department although it is not considered that there will be any funds available to secured creditors.

The Enterprise Act 2002 brought into force S176A of the Insolvency Act which allows for a "prescribed part" of the funds available to the floating charge holder to be made available to unsecured creditors. The Prescribed Part is defined as -

**50% of the first £10,000 and
(ii) 20% of the balance up to a total of £600,000 of the funds that otherwise have gone to the floating charge holder.**

The legislation shall not apply in the following circumstances

- where the company's net property is less than the prescribed minimum of £10,000
- where the Liquidator believes that the cost of making a distribution to unsecured creditors would be disproportionate to the benefits
- where there is no Qualifying Floating Chargeholder appointed on or after 15 September 2003

In this case there are insufficient funds to allow a payment to floating charge creditors so the prescribed part provisions do not apply.

It is understood that Skipton Business Finance Limited have a shortfall in the region of circa £600,000. HSBC Bank Plc were shown as having a liability of £125,000 on the statement of affairs and it is anticipated that their debt remains circa £125,000.

Preferential Creditors

The statement of affairs anticipated preferential creditors of £48,134. However claims totaling £50,417 have been received. These claims have been agreed and dividends have been paid to preferential creditors. A final dividend is being paid to preferential creditors of 28 pence in the pound.

Crown Creditors

The statement of affairs included three amounts owed to HM Revenue & Customs, £70,192 in respect of beer duty, £107,152 in respect of PAYE/Ni and £74,307 in respect of VAT. HM Revenue & Customs final claims of £95,649, £172,670 and £221,678 respectively have been received.

Unsecured Creditors

The statement of affairs included 177 unsecured creditors with an estimated total liability of £1,917,355 (including Crown creditors). I have received claims from 119 creditors at a total of £1,883,496. To date I have not received claims from 95 creditors with original estimated claims in the statement of affairs of £176,293.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Investigations have been reported in my previous report.

I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £24,587.50 plus VAT and disbursements for assistance with preparing the statement of affairs, producing and circulating the notices for the meetings of members and creditors, prior to my appointment at a meeting held on 11 March 2011.

Pre-appointment remuneration was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 11 March 2011 to be drawn on a time cost basis. My time costs to 10 March 2014 amount to £101,033, which have been charged at an average charge out rate of £158, of which £7,457.50 was charged in the period between 11 March 2013 and 10 March 2014, at an average charge out rate of £135. My time costs from 11 March 2014 to 28 April 2014 amount to £2,762.50, which have been charged at an average charge out rate of £168. My total time costs to date are therefore £103,795.50. No fees were drawn in the period 11 March 2013 to 10 March 2014.

I have drawn £103,732 35 which includes £14,419 15 drawn in the period between 11 March 2014 and the final meeting of creditors 1 July 2014

There will be further time costs incurred consisting of reporting and administration to conclude the Liquidation. The remaining balance of fees are to be written off

A description of the routine work undertaken in the liquidation to date is as follows

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
- 2 Cashiering
 - Maintaining and managing the liquidator's cashbook and bank account
 - Allocation and monitoring in respect of book receipts and payments
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
 - Dealing with creditor correspondence and enquiries
 - Receipt and submission of employee claims, resolution of queries thereon
 - Preparing reports to creditors
 - Maintaining creditor information on IPS
 - Receipt and recording of proofs of debt received from creditors
- 4 Investigations
 - Review and storage of books and records
 - Prepare a return pursuant to the Company Directors Disqualification Act
 - Conduct investigations into suspicious transactions
 - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors
- 5 Realisation of Assets
 - Liaising with the company's bank regarding the closure of the account and receipt of funds
 - Liaising with banking managers in respect of funds received into the bank account in respect of book debts and/or retentions
 - Liaising with agents in relation to collection and security of chattels and clearance of premises

In addition to the routine work above, I have spent additional time as follows

It was necessary to provide assistance and information when required to the Police investigations. It has been necessary to allow the liquidation to remain open until investigations have been concluded

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals, and a Statement of Insolvency Practice 9 (Revised) can be accessed at

<http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>

Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the November 2011 version. A hard copy of both documents can be obtained on request from the address above.

LIQUIDATOR'S EXPENSES

There are two types of disbursements. Category 1 expenses are directly referable to an invoice from a third party. Category 2 expenses are incurred by the firm and recharged to the estate, they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage. A specific resolution has not been passed to allow category 2 disbursements to be drawn.

My expenses incurred to date amount to £19,580 of which £753 were incurred during the period between 11 March 2013 and 10 March 2014. Expenses incurred during 11 March 2013 to 10 March 2014 were statutory bond £222, photocopying £368 and postage £163. As stated no category 2 disbursements are being drawn. During the period between 11 March 2013 and 10 March 2014 I have drawn £222 being an increase to the statutory bond.

There will be further expenses incurred to closure. This includes final advertising costs of £76. The remaining unbilled category 1 expenses of £239 are being drawn during the period 10 March 2014 to 1 July 2014 being the date called for the final meeting of creditors. These expenses are represented by postage £163 and advertising £76.

Expenses are shown on the enclosed receipts and payments account.

The following agents or professional advisors have been utilised in this matter.

Professional Advisor	Nature of Work	Fee Arrangement
CR Hansard Ltd	Haulage	Fixed fee
CJM Asset Management Ltd	Valuer/Auctioneer	Commission based
SHK Solicitors	Legal	Time costs
Willis Ltd	Insurance of assets	Value of assets
Alexander Forbes Trustee Services Ltd	Pension brief report	Fixed fee

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

CJM Asset Management Limited are local professional valuers who also hold auctions and provide an independent valuation. Alexander Forbes are specialists in the Pension field. SHK Solicitors are a local practice with experience in the field of business and insolvency. CR Hansard Limited are a haulage firm based in the locality and Willis Limited offer insurance to the insolvency industry.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

DIVIDEND PROSPECTS

Secured creditors

Skipton Business Finance Limited hold a fixed charge on debts relating to rights and a floating charge on all property dated 2 September 2002. Following conclusion of their book debt collection, Skipton Business Finance Limited have a significant shortfall. They can claim in the liquidation under their floating charge. There are insufficient funds to pay preferential creditors in full so there will be no funds available to any other firm of creditor.

Preferential creditors

A dividend of 20p in the pound was paid to ten preferential creditors on claims of £50,264 on 20 February 2013. A second dividend of 20p in the pound was declared and paid on 27 March 2013. A final dividend of 28 pence in the pound was declared on 22 April 2014 and paid to 12 preferential creditors with claims totalling £50,264.

Floating charge creditors

As stated, there are three chargeholders in this case. The first is HSBC Bank Plc (HSBC) who hold a legal mortgage dated 2 September 2002 and registered 5 September 2002 and a debenture dated 28 August 2002 and registered 7 September 2002. Skipton Business Finance Limited hold a fixed charge on debts related rights and a floating charge dated 2 September 2002 and registered 14 September 2002.

There are currently insufficient funds available to pay Preferential creditors in full; therefore, there will not be any funds to allow a dividend to any other form of creditor.

Unsecured creditors

There will be no distribution to unsecured creditors in this liquidation as the funds realised have been utilised to make payments to secured and preferential creditors and to meet the expenses of the liquidation.

SUMMARY

The winding up of the company is now for all practical purposes complete and I am able to summon final meetings of the company's members and creditors to receive my final report and seek my release as liquidator.

Creditors should note that if I obtain my release as liquidator at the final meetings of members and creditors on 1 July 2014, my case files are placed in storage thereafter. If creditors have any queries they are asked to contact Mark Fletcher at our Grimsby office on 01472 250001 before the meetings are held.

A handwritten signature in black ink, appearing to read 'C H Ranby-Gorwood'.

C H Ranby-Gorwood
Liquidator of High Wood Brewery Limited

**High Wood Brewery Limited
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 11/03/2011 To 10/03/2013 (£)	From 11/03/2013 To 10/03/2014 (£)	to closure From 11/03/2014 To 1/07/2014 (£)	Total (£)
Book Debts	470 000 00	0 00	0 00	0 00	0 00
Funds held by CRG for Skipton	8 738 08	8,738 08	0 00	0 00	8 738 08
Funds held by HSBC	45 000 00	36 869 83	0 00	0 00	36 869 83
Leasehold Property (1)	NIL	0 00	0 00	0 00	0 00
Monies received from HSBC		0 00	494 92	0 00	494 92
Plant & Machinery	68 490 00	69 340 00	0 00	0 00	69,340 00
Furniture & Equipment	1,645 00	700 00	0 00	0 00	700 00
Motor Vehicles	19 250 00	13 935 00	0 00	0 00	13 935 00
Stock	3 000 00	18 382 20	0 00	0 00	18 382 20
Equity and third party assets	10 200 00	10 500 00	0 00	0 00	10 500 00
Shares & Investments	30 000 00	30 000 00	0 00	0 00	30 000 00
Business & Goodwill		1 000 00	0 00	0 00	1,000 00
Casks		20 000 00	0 00	0 00	20 000 00
Sale of Alcohol & Glassware for Event		837 50	0 00	0 00	837 50
Retention		600 00	0 00	0 00	600 00
Cash at Bank - pub till receipts	5 433 36	4 683 36	0 00	0 00	4 683 36
Dividend Payment on J Blacknell IVA		1 208 63	0 00	0 00	1 208 63
Stock of Bottled Beer		12 592 80	0 00	0 00	12 592 80
Book Debt due to Skipton		79 20	0 00	0 00	79 20
Business Rates Refund		433 84	0 00	0 00	433 84
Sale of Waste Paper		147 07	0 00	0 00	147 07
Systems		1,500 00	0 00	0 00	1,500 00
Website		500 00	0 00	0 00	500 00
Excise Duty from Tom Wood Beers Ltd		16 877 72	0 00	0 00	16 877 72
Fee for Admin Work		2 050 00	0 00	0 00	2 050 00
Unclaimed Dividends		0 00	24 45	0 00	24 45
		250,955 21	519 37	0 00	251,474 58
PAYMENTS					
Sales	(360,541 94)	0 00	0 00	0 00	0 00
Skipton Business Finance Limited	(884,174 00)	45 607 89	0 00	0 00	45 607 89
HSBC Bank plc	(125,000 00)	0 00	0 00	0 00	0 00
Bridge Fees		6 40	0 00	0 00	6 40
Wages		367 00	0 00	0 00	367 00
Haulage Charges		900 00	0 00	0 00	900 00
Hire of Meeting Room		104 38	0 00	0 00	104 38
Memory Stick		13 32	0 00	0 00	13 32
Land Registry Search Fees		4 00	0 00	0 00	4 00
Settlement paid to Mitsubishi Finance		1 733 12	0 00	0 00	1,733 12
Specific Bond		528 00	222 00	0 00	750 00
Preparation of S of A		24 587 50	0 00	0 00	24 587 50
Liquidator's Fees		89 313 00	0 00	14 419 35	103 732 35
Fuel Expenses		110 00	0 00	0 00	110 00
Advertising		0 00	0 00	75 82	75 82
Company Searches		31 00	0 00	1 00	32 00
Hire of Skip		75 00	0 00	0 00	75 00
Berry Consultancy Phones		165 00	0 00	0 00	165 00
Valuers Fees		5 625 00	0 00	0 00	5 625 00
Legal Fees		320 00	0 00	0 00	320 00
Agents Commission at Auction		5 029 40	0 00	0 00	5 029 40
Valuer's Disbursements		236 15	0 00	0 00	236 15
c/f		174 756 16	222 00	14 496 17	189 474 33

High Wood Brewery Limited
(In Liquidation)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 11/03/2011 To 10/03/2013 (£)	From 11/03/2013 To 10/03/2014 (£)	From 11/03/2014 To 1/07/2014 (£)	Total (£)
b/f		174 756 16	222 00	14 496 17	189 474 33
Valuer's Commission on Sale of Beer		944 46	0 00	0 00	944 46
Excise Duty on Bottled Beer		4 864 07	0 00	0 00	4 864 07
Postage		330 30	0 00	0 00	330 30
Court Fees		30 00	0 00	0 00	30 00
Removal Costs		2,690 00	0 00	0 00	2 690 00
Re-Direction of Mail		26 00	0 00	0 00	26 00
Statutory Advertising		209 25	0 00	0 00	209 25
Book Debt Due To Skipton		79 20	0 00	0 00	79 20
Unclaimed Dividends		0 00	(24 44)	0 00	(24 44)
Brewed Beer Excise Duty		10 334 31	0 00	0 00	10 334 31
Insurance of Assets		487 60	0 00	0 00	487 60
Refunded Excise Duty-Tom Wood Beers Ltd		6 543 41	0 00	0 00	6 543 41
PAYE & NI		123 45	0 00	0 00	123 45
Agents Fees for a Pension Brief		300 00	0 00	0 00	300 00
Chaps Fee		72 00	0 00	0 00	72 00
Payment for Electricity		500 00	0 00	0 00	500 00
Inland Revenue		96 00	96 00	0 00	192 00
DE Arrears & Holiday Pay	(43 890 95)	9 631 83	9 565 17	0 00	19 197 00
Employee Arrears/Hol Pay	(4,243 04)	388 93	388 93	0 00	777 86
Trade & Expense Creditors	(963 454 93)	0 00	0 00	0 00	0 00
Employees	(45 351 47)	0 00	0 00	14 022 13	14,022 13
DE	(136 857 62)	0 00	0 00	0 00	0 00
HM Revenue & Customs - Duty	(70,191 57)	0 00	0 00	0 00	0 00
HM Revenue & Customs - PAYE / NI	(107,152 20)	0 00	0 00	138 35	138 35
HM Revenue & Customs VAT	(74 307 01)	0 00	0 00	0 00	0 00
Eng & Welding - Contingent claim	(238 260 00)	0 00	0 00	0 00	0 00
Anglian Woods- Contingency Claim	(100 000 00)	0 00	0 00	0 00	0 00
Ordinary A & B Shareholders	(270 209 00)	0 00	0 00	0 00	0 00
		212,406 97	10,247 66	28,656 85	222,654 63
Net Receipts/(Payments)		38,548 24	(9,728 29)	(28,656 65)	28,819 95
MADE UP AS FOLLOWS					
Bank 2 Current		20,757 57	8 062 38	(28 819 95)	0 00
VAT Receivable / (Payable)		17 790 67	(17 790 67)	0 00	0 00
		38,548 24	(9,728 29)	0 00	0 00

Time Entry - Detailed SIP9 Time & Cost Summary

GHIGHWOODB - High Wood Brewery Limited
From 11/03/2014 To 29/04/2014
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
200 Cashiering	0.00	0.00	0.00	0.85	0.85	85.00	100.00
203 Post Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
503 Case Review	0.00	0.00	0.80	0.00	0.80	120.00	150.00
FI Filing	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Admin & Planning	0.00	0.00	0.80	1.05	1.85	225.00	121.62
500 Preferential Creditors	0.00	2.00	0.00	0.00	2.00	350.00	175.00
504 Statutory Reporting to Creditors	0.00	12.50	0.00	0.00	12.50	2,187.50	175.00
Creditors	0.00	14.50	0.00	0.00	14.50	2,537.50	175.00
Total Hours	0.00	14.50	0.80	1.05	16.35	2,762.50	168.96
Total Fees Claimed							

Time Entry - Detailed SIP9 Time & Cost Summary

GHIGHWOODB - High Wood Brewery Limited
To 29/04/2014
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
203 Post Appointment	23.40	12.16	0.10	16.00	51.66	9,008.00	174.37
204 Tax	3.40	0.00	0.90	0.00	4.30	900.00	209.30
200 Cashiering	0.50	0.00	0.80	62.83	64.13	6,515.00	101.60
503 Case Review	0.00	9.50	19.10	0.00	28.60	4,527.50	158.30
701 Strategy (incl Sales)	0.00	0.00	2.00	0.00	2.00	300.00	150.00
F1 Filing	0.00	0.00	0.00	13.35	13.35	1,335.00	100.00
RECORDS Books and records	0.00	0.00	0.00	7.50	7.50	750.00	100.00
SOA Preparing Statement of Affairs	7.50	0.00	0.00	0.00	7.50	1,687.50	225.00
TP Typing	0.00	0.00	0.00	14.20	14.20	1,420.00	100.00
Admin & Planning	34.80	21.66	22.90	113.88	193.24	26,443.00	136.84
600 Case Specific	0.00	0.00	25.00	4.55	29.55	4,205.00	142.30
601 Case Specific 1	0.00	0.00	0.50	0.00	0.50	75.00	150.00
406 Legal Correspondence	13.20	0.00	0.30	3.40	16.90	3,355.00	198.52
Case Specific Matters	13.20	0.00	25.80	7.95	46.95	7,635.00	162.62
500 Preferential Creditors	0.00	2.00	25.30	1.30	29.20	4,365.00	149.49
501 Unsecured Creditors	6.50	13.80	63.60	38.25	122.15	17,242.50	141.16
502 Employee Matters	15.50	0.40	41.30	8.00	65.20	10,552.50	161.85
504 Statutory Reporting to Creditors	0.70	25.90	16.80	0.00	43.40	7,210.00	166.13
505 Report / Secured Creditor	0.00	0.00	0.60	0.00	0.60	90.00	150.00
Creditors	22.70	42.10	148.20	47.55	260.55	39,460.00	151.45
407 Liquidators Investigations	29.40	0.00	0.00	0.00	29.40	6,615.00	225.00
408 Investigations	8.10	1.50	2.70	3.70	16.00	2,860.00	178.75
201 CDDA Reports	11.40	5.00	0.00	1.80	18.20	3,620.00	198.90
Investigations	48.90	6.50	2.70	5.50	63.60	13,095.00	205.90
301 ROT	0.00	0.00	0.50	0.00	0.50	75.00	150.00
302 Property	0.50	4.10	0.00	0.50	5.10	880.00	172.55
303 Book Debts	0.00	2.00	1.80	1.50	5.30	770.00	145.28
304 Plant & Machinery / Motor Vehicles	0.20	0.00	3.10	0.30	3.60	540.00	150.00
305 Stock	0.00	0.00	3.10	0.00	3.10	465.00	150.00
306 Other Assets	32.60	0.00	4.10	1.90	38.60	8,140.00	210.88
405 Legal - Realisation of Assets	16.60	0.00	0.00	0.00	16.60	3,735.00	225.00
Realisation of Assets	49.90	6.10	12.60	4.20	72.80	14,605.00	200.62
400 Trading	0.90	0.00	0.60	0.00	1.50	292.50	195.00
403 Ongoing Employee Issues	0.00	0.00	15.10	0.00	15.10	2,265.00	150.00
Trading	0.90	0.00	15.70	0.00	16.60	2,557.50	154.07

Time Entry - Detailed SIP9 Time & Cost Summary

GHIGHWOODB - High Wood Brewery Limited
To 29/04/2014
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Total Hours	170 40	76 36	227 90	179 08	653 74	103 795 50	156 77
Total Fees Claimed							

Time Entry - Detailed SIP9 Time & Cost Summary

GHIGHWOODB - High Wood Brewery Limited
From 11/03/2013 To 10/03/2014
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
603 Case Review	0.00	1.50	3.50	0.00	5.00	787.50	157.50
701 Strategy (incl Sales)	0.00	0.00	1.40	0.00	1.40	210.00	150.00
FI Filing	0.00	0.00	0.00	3.10	3.10	310.00	100.00
TP Typing	0.00	0.00	0.00	0.20	0.20	20.00	100.00
200 Cashiering	0.00	0.00	0.00	10.15	10.15	1,015.00	100.00
203 Post Appointment	0.60	0.10	0.10	1.10	1.90	277.50	146.05
Admin & Planning	0.60	1.60	5.00	14.55	21.75	2,620.00	120.46
600 Case Specific	0.00	0.00	0.90	0.00	0.90	135.00	150.00
406 Legal - Correspondence	0.10	0.00	0.00	0.30	0.40	52.50	131.25
Case Specific Matters	0.10	0.00	0.90	0.30	1.30	187.50	144.23
501 Unsecured Creditors	0.00	0.00	5.90	6.45	12.35	1,530.00	123.89
502 Employee Matters	0.00	0.00	0.00	1.00	1.00	100.00	100.00
504 Statutory Reporting to Creditors	0.00	8.40	9.70	0.00	18.10	2,925.00	161.60
Creditors	0.00	8.40	15.60	7.45	31.45	4,555.00	144.83
303 Book Debts	0.00	0.00	0.50	0.20	0.70	95.00	135.71
Realisation of Assets	0.00	0.00	0.50	0.20	0.70	95.00	135.71
Total Hours	0.70	10.00	22.00	22.50	55.20	7,457.50	135.10
Total Fees Claimed							

PRACTICE FEE RECOVERY POLICY FOR CRG INSOLVENCY & FINANCIAL RECOVERY

Introduction

The insolvency legislation was changed in April 2010 for insolvency appointments commenced from that time in order to allow more flexibility on how an office holder's fees are charged to a case. This sheet explains how we may apply the alternative fee bases. The new legislation allows different fee bases to be used for different tasks within the same appointment. The basis or combination of bases set for a particular appointment are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors in general meeting, or the court. Further detail about how an office holder's fees are approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at

<http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>

Alternatively a hard copy may be requested from CRG Insolvency & Financial Recovery, Alexandra Dock Business Centre, Fishermans Wharf, Grimsby, DN31 1UL

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn and time costs incurred and will also enable the recipients to see the average rates of such costs. Under the new legislation, any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Under the old legislation, which still applies for insolvency appointments commenced before 6 April 2010, there is no equivalent mechanism for fees to be challenged.

Time cost basis

This is the basis that we use in the majority of cases and we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Chargeout Rates

Grade of staff	Current charge-out rate per hour, effective from 1 April 2009 (£/hour)
Partner – appointment taker	225.00
Manager	175.00
Administrator	150.00
Cashier	100.00

Support Staff	100 00
Clerical	100 00

These charge-out rates charged are reviewed on 1 April each year and are adjusted to take account of inflation and the firm's overheads

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Each unit of time is 6 minutes. The work is recorded under the following categories

- Administration and Planning – which includes work such as planning how the case will be administered and progressed, the administrative set up of the case; notifying creditors and others of the appointment, keeping the records relating to the case up to date, and reporting on progress of the case to creditors and others
- Investigations – which includes work such as undertaking an initial review of the financial affairs of the company and bankrupt, undertaking a detailed investigation with a view to making recoveries for the benefit of creditors where matters such as preferences or wrongful trading come to light as a result of the initial review, and reporting to the Insolvency Service on the conduct of the directors
- Realisation of Assets – which includes work such as identifying, securing and insuring assets, dealing with retention of title claims, collecting debts owed, and selling assets
- Employee matters – which includes work such as dealing with employees, and liaising with the redundancy payments office
- Creditors - which includes work such as communicating with creditors, dealing with creditors' claims; and where funds realised allow, paying dividends to creditors
- Trading – which includes work such as managing and controlling all aspects of the business, and preparing financial records and information relating to that trading.

Percentage basis

The new legislation allows fees to be charged on a percentage of the value of the property with which the office holder has to deal. Different percentages can be used for different assets or types of assets. Where we would like to realise any asset or type of assets on a percentage basis we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis.

Fixed fee

The new legislation allows fees to be charged at a set amount. Different set amounts can be used for different tasks. Where we would like to charge a set amount for a task or different set amounts for different tasks we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis.

All bases

The officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate

Complaints

At CRG Insolvency & Financial Recovery we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Pauline Thomas at CRG Insolvency & Financial Recovery, Alexandra Dock Business Centre, Fisherman's Wharf, Grimsby, North East Lincolnshire, DN31 1UL. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gov.uk, or you may phone 0845 602 9848 - calls are charged at between 1p and 10.5p per minute from a land line, for mobiles, between 12p and 41p per minute if you're calling from the UK.

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9) the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or CRG Insolvency & Financial Recovery, in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and company search fees.

Category 2 expenses are incurred by the firm and recharged to the estate, they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

It is proposed that the following Category 2 disbursements are recovered:

Mileage	45p per mile
Storage	£1 per box per month
Photocopying	10p per sheet

PROOF OF DEBT - GENERAL FORM

In the matter of High Wood Brewery Limited
 Company Number 02949765
 and in the matter of The Insolvency Act 1986
 Appointed 11 March 2011

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

Proxy (Members' or Creditors' Voluntary Winding Up)

High Wood Brewery Limited in Liquidation

Name of Creditor/Member _____

Address _____

Name of Proxy Holder

1 _____

2 _____

3 _____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on 1 July 2014, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Please complete paragraph 1 if you wish to nominate or vote for a specific person as liquidator

Voting Instructions for resolutions

1 THAT Charles Howard Ranby-Gorwood be released as Liquidator of High Wood Brewery Limited

FOR/ AGAINST

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion. Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form.

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature _____

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator. Remember there may be resolutions on the other side of this form