

REGISTERED NUMBER: 02948929 (England and Wales)

**CORPORATE SHOPFITTING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2019**

Hollingsworth & Co Ltd  
Coppice House  
Halesfield 7  
Telford  
Shropshire  
TF7 4NA

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**FOR THE YEAR ENDED 31ST JULY 2019**

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**CORPORATE SHOPFITTING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JULY 2019**

**DIRECTOR:** M P Donnellan

**REGISTERED OFFICE:** 41 Weston Court  
Boscobel Crescent  
Wolverhampton  
West Midlands  
WV1 1QG

**REGISTERED NUMBER:** 02948929 (England and Wales)

**ACCOUNTANTS:** Hollingsworth & Co Ltd  
Coppice House  
Halesfield 7  
Telford  
Shropshire  
TF7 4NA

**BALANCE SHEET**  
**31ST JULY 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		6,709		5,283
<b>CURRENT ASSETS</b>					
Debtors	4	347		319	
Cash at bank		<u>8,386</u>		<u>12,536</u>	
		8,733		12,855	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>6,528</u>		<u>7,052</u>	
<b>NET CURRENT ASSETS</b>			<u>2,205</u>		<u>5,803</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,914</u>		<u>11,086</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,199</u>		<u>911</u>
<b>NET ASSETS</b>			<u><u>7,715</u></u>		<u><u>10,175</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings	7		<u>7,615</u>		<u>10,075</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,715</u></u>		<u><u>10,175</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31ST JULY 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement for the year ended 31st July 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8th November 2019 and were signed by:

M P Donnellan - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2019**

**1. STATUTORY INFORMATION**

Corporate Shopfitting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2019**

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st August 2018	8,326	12,208	16,594	37,128
Additions	265	3,406	-	3,671
At 31st July 2019	<u>8,591</u>	<u>15,614</u>	<u>16,594</u>	<u>40,799</u>
<b>DEPRECIATION</b>				
At 1st August 2018	7,104	12,003	12,738	31,845
Charge for year	317	964	964	2,245
At 31st July 2019	<u>7,421</u>	<u>12,967</u>	<u>13,702</u>	<u>34,090</u>
<b>NET BOOK VALUE</b>				
At 31st July 2019	<u>1,170</u>	<u>2,647</u>	<u>2,892</u>	<u>6,709</u>
At 31st July 2018	<u>1,222</u>	<u>205</u>	<u>3,856</u>	<u>5,283</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Prepayments	<u>347</u>	<u>319</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	36	-
Corporation tax	2,986	3,011
Social security and other taxes	4	-
VAT	1,904	2,612
Other creditors	94	-
Directors' current accounts	79	63
Accrued expenses	<u>1,425</u>	<u>1,366</u>
	<u>6,528</u>	<u>7,052</u>

**6. CALLED UP SHARE CAPITAL**

Number:	Class:	Nominal value: £1	2019 £	2018 £
100	Ordinary		<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JULY 2019**

**7. RESERVES**

	Retained earnings £
At 1st August 2018	10,075
Profit for the year	13,940
Dividends	<u>(16,400)</u>
At 31st July 2019	<u>7,615</u>



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**CORPORATE SHOPFITTING LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Corporate Shopfitting Limited for the year ended 31st July 2019 which comprise the Abridged Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Corporate Shopfitting Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Corporate Shopfitting Limited and state those matters that we have agreed to state to the director of Corporate Shopfitting Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Corporate Shopfitting Limited and its director for our work or for this report.

It is your duty to ensure that Corporate Shopfitting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Corporate Shopfitting Limited. You consider that Corporate Shopfitting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Corporate Shopfitting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hollingsworth & Co Ltd  
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8th November 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.